

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevo Soles)

	February 23, 2015	February 24, 2015	February 25, 2015	February 26, 2015	February 27, 2015
1. Commercial bank current accounts before Central Bank operations	1 600,7	2 245,6	2 538,9	100,0	1 414,4
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDR BCRP	100,0		100,0	100,0	
Proposals received	245,4		118,1	350,4	
Maturity	171 d		533 d	3,13	
Interest rate: Minimum	3,16		3,3	3,38	
Maximum	3,21		3,3	3,28	
Average	3,19		3,3	3,3	
Stock	17 985,3	17 985,3	18 085,3	18 185,3	18 185,3
Next maturity CD BCRP (March 12, 2015)	820,0		820,0	820,0	820,0
CD BCRP matured from March 2 to 6, 2015					
ii. Outcome of the swap auction sale securities (Repo)	500,0 440,0				354,0
Proposals received	1 010,0 440,0				354,0
Maturity	7 d 1 d				1 d
Interest rate: Minimum	3,66 3,25				3,3
Maximum	3,79 3,58				3,4
Average	3,66 3,51				3,3
Stock	540,0	1 100,0	1 100,0	1 100,0	1 454,0
Next maturity REPO (March 2, 2015)					854,0
REPO matured from March 2 to 6, 2015			500,0	500,0	1 154,0
iii. Auction sale of CDR BCRP	200,0				
Proposals received	200,0				
Maturity	58 d				
Interest rate: Minimum	0,13				
Maximum	0,15				
Average	0,14				
Stock	3 215,0	2 915,0	2 915,0	2 915,0	2 915,0
Next maturity CDR BCRP (March 4, 2015)			60,0	60,0	60,0
CDR BCRP matured from March 2 to 6, 2015					480,0
iv. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum				8 600,0	
Average				300,0	
Stock	8 600,0	8 600,0	8 600,0	300,0	8 600,0
Next maturity Swap (September 21, 2015)					300,0
Swap matured from March 2 to 6, 2015					
v. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock			1 400,0	300,0	1 400,0
Next maturity Swap (January 17, 2017)			300,0		300,0
Swap matured from March 2 to 6, 2015					
vi. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock	400,0	400,0	400,0	400,0	700,0
Next maturity Swap (January 26, 2018)					300,0
Swap matured from March 2 to 6, 2015					363,0
vii. Auction FX Swap Sell BCRP					
Proposals received	1 090,0 895,0		1 030,0		300,0 300,0
Maturity	58 d 89 d		61 d		1 110,0 755,0
Interest rate: Minimum	-0,76 -0,81		-1,0		62,4 66,4
Maximum	-0,51 -0,81		-0,7		-1,16 -0,51
Average	-0,62 -0,81		-0,8		-1,07 -0,20
Stock	21 398,4	21 098,4	21 398,4	21 398,4	20 798,5
Next maturity Swap (March 2, 2015)			1 199,9	1 199,9	1 200,0
FX Swap Sell matured from March 2 to 6, 2015		-15,5	-26,0	1 199,9	3 100,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)		5,0	170,0		65,0
iii. Operations with Tesoro Dólares (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
iv. Operations in the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP				1 835,8	
3. Commercial bank current accounts before close of the day	2 240,7	2 234,2	1 912,9	1 835,8	1 587,4
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0114%	0,0114%	0,0114%	0,0	0,0
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,05%	4,05%	4,05%	0,0	0,0
c. Monetary regulation credit					
Interest rate	4,05%	4,05%	4,05%	24760,00%	0,0
d. Overnight deposits in domestic currency	226,8	145,2	244,2	0,0	382,3
Interest rate	2,05%	2,05%	2,05%	158819,43%	0,0
5. Commercial bank current account in the BCR at close of the day	2 013,9	2 089,0	1 668,7	8 918,8	1 185,1
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	9 005,8	9 011,7	8 335,4	9,3	8 891,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	9,4	9,5	2 662,4	2,8	9,3
c. Cumulative average current account in domestic currency (millions of S/.)	2 762,8	2 732,2	2 689,6	2,8	2 699,1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,9	2,9	2,8		2,7
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	984,0	1 449,0	1 435,0	3 253,30/3,26	682,0
Interest rate: Minimum / Maximum / Average	3,65/3,70/3,67	3,25/3,50/3,28	3,25/3,30/3,27		3,25/3,50/3,31
b. Interbank operations (foreign currency)	172,2	89,6	7,0		16,0
Interest rate: Minimum / Maximum / Average	0,200/0,20/0,20	0,200/0,20/0,20	0,15/0,15/0,15		0,15/0,15/0,15
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)	100,0 / 3,10				
7. Operations in the foreign exchange market (millions of US\$)	February 20, 2015	February 23, 2015	February 24, 2015	February 25, 2015	February 26, 2015
Flow of foreign exchange position adjusted by forwards = a + b) - c) + e + f	20,4	-3,6	-152,2	184,5	18,8
Flow of foreign exchange position = a + b) - c) + e + f	-14,1	-67,9	-52,1	347,6	89,4
a. Spot purchases with non-banking customers					
i. Purchases	343,0	318,6	381,3	518,7	469,3
ii.) Sales	521,6	559,5	424,2	405,9	581,1
b. Forward purchases with non-banking customers					
i. Pacted	-11,3	-108,4	40,5	-224,7	-133,0
ii.) Redemption	176,8	159,7	286,1	191,2	138,1
c. Forward sells with non-banking customers					
i. Pacted	198,1	288,0	245,7	415,9	271,0
ii.) Redemption	51,4	-180,4	42,9	35,4	-57,4
d. Net operations with other financial institutions	91,3	198,7	249,2	583,3	212,6
e. Monetary regulation credit	39,9	379,0	206,4	547,8	270,0
f. Interbank operations					
i. Spot	690,0	666,0	627,5	829,0	448,0
ii. Forward	15,0	20,0	20,0	57,0	57,0
g. Spot sales due to NDF redemption and swaps					
i. Purchases	7,0	229,3	74,5	295,5	199,8
ii.) Sales	37,0	376,7	206,1	547,5	237,6
h. Net operations with other financial institutions	30,1	147,4	131,5	37,9	37,9
i. Net operations with other financial institutions	106,5	47,0	-203,7	258,3	0,4
q. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datastat)					
(*) Preliminary information	3,0872	3,0913	3,0934	3,0952	3,0921