CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	February 16, 2015	February 17, 2015	February 18, 2015	February 19, 2015	February 20, 2015
1. Commercial bank current account before Central Bank operations	**3 170,0**	**1 715,3**	**1 894,2**	**1 542,5**	**1 093,5**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100,0		100,0	100,0	
Proposals received	416,6		250,7	158,1	
Maturity	178 d		540 d	357 d	
Interest rate : Minimum	3,14		3,2	3,1	
Maximum	3,18		3,4	3,1	
Average	3,16		3,3	3,1	
Stock	17 685,3	17 685,3	17 785,3	17 885,3	17 885,3
Next maturity CD BCRP (March 12, 2015)			820,0	820,0	820,0
CD BCRP matured from February 23 to 27, 2015					
ii. Outcome of the buying auction sale securities (Repo)		300,0	500,0	1 000,0	1 000,0
Proposals received		600,0	1 054,0	2 000,0	2 550,0
Maturity		90 d	1 d	1 d	3 d
Interest rate : Minimum		3,51	4,1	4,0	3,7
Maximum		3,51	4,1	4,0	3,9
Average		3,51	4,1	4,0	3,8
Stock	300,0	600,0	1 100,0	1 600,0	1 600,0
Next maturity REPO (February 23, 2015).			500,0	1 000,0	1 000,0
REPO matured from February 23 to 27, 2015			500,0	1 000,0	1 000,0
iii. Auction sale of time deposits in domestic currency	1 000,0				
Proposals received	1 214,6				
Maturity	1 d				
Interest rate : Minimum	3,00				
Maximum	3,24				
Average	3,16				
Stock	1 000,0				
Next maturity of time deposits.					
Time Deposit matured February 20, 2015					
iv. Auction sale of CDR BCRP	130,0				
Proposals received	130.0				
Maturity	59 d				
Interest rate : Minimum	0.00				
Maximum	0.07				
Average	0.05				
Stock	3 015,0	3 015,0	3 015,0	3 015,0	3 015,0
Next maturity CDR BCRP (February 24, 2015)			300,0	300,0	300,0
CDR BCRP matured from February 23 to 27, 2015					300,0
v. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	8 900,0	8 900,0	8 900,0	8 900,0	8 600,0
Next maturity Swap (September 21, 2015)			300,0	300,0	300,0
Swap matured from February 23 to 27, 2015			300,0		
vi. Auction sale of Swap operation in foreign currency (Expansion)					500,0
Proposals received					699,0
Maturity					728 d
Interest rate : Minimum					3.7
Maximum					4,0
Average					3,8
Stock			900,0	900,0	1 400,0
Next maturity Swap (January 17, 2017)			300,0	300,0	300,0
Swap matured from February 23 to 27, 2015					
vii. Auction sale of Swap operation in foreign currency (Sustitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	400,0	400,0	400,0	400,0	400,0
Next maturity Swap (January 26, 2018)			200,0	200,0	200,0
Swap matured from February 23 to 27, 2015					
viii. Auction FX Swap Sell BCRP				300,0	300,0
Proposals received				750,0	500,0
Maturity				60 d	60 d
Interest rate : Minimum				-1,2	-0,8
Maximum				-1.0	0.0
Average				-1,1	-0,2
Stock	21 098,5	21 098,5	21 098,5	21 098,4	21 398,4
Next maturity Swap (February 23, 2015)			300,1	600,0	600,0
FX Swap Sell matured from February 23 to 27, 2015			300,1	0,0	2 099,9
b. Central Bank foreign currency operations at over-the-counter	-524,7		-154,3		
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)	170,0		50,0		
Average exchange rate (S/. US$)	3,0864		3,1		
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**1 415,3**	**2 015,3**	**2 139,9**	**2 442,5**	**2 593,5**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0.0114%	0,0114%	0.0114%	0.0114%	0,0114%
b. Outcome of the direct temporary buying securities (Repo)	180,0	200,0			
Interest rate	4,05%	4,05%	4,05%	4,05%	4,05%
c. Monetary regulation credit					
Interest rate	4,05%	4,05%	4,05%	4,05%	4,05%
d. Overnight deposits in domestic currency	57,8	207,2	152,0	210,8	436,6
Interest rate	2,05%	2,05%	2,05%	2,05%	2,05%
5. Commercial bank current account in the BCR at close of the day	**1 537,5**	**2 008,1**	**1 987,9**	**2 231,7**	**2 156,9**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	9 375,4	9 287,7	9 234,5	9 188,8	9 142,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	9,7	10,3	10,2	9,6	9,5
c. Cumulative average current account in domestic currency (millions of S/.)	3 004,3	2 945,7	2 892,5	2 911,4	2 858,8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3,2	3,3	3,2	3,0	3,0
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	1 275.0	1 570.5	1 528.0	1 447.8	1 594.0
Interest rate : Minimum / Maximum / Average	3,25/3,60/3,33	3,50/3,65/3,57	3,60/3,85/3,79	3,80/3,90/3,83	3,80/3,85/3,81
b. Interbank operations (foreign currency)	140.7	156,8	226,9	256,8	169,7
Interest rate : Minimum / Maximum / Average	0,20/0,20/0,20	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,20/0,16	0,20/0,20/0,20
c. Secondary market of CDBCRP and CDBCRP-NR	420,0		120,0	115,0	120,0
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)					100.0 / 3.10
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**February 13, 2015**	**February 16, 2015**	**February 17, 2015**	**February 18, 2015**	**February 19, 2015**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-3,4	213,6	-82,6	-61,4	20,5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-139,0	252,3	-103,5	-33,7	-95,0
a. Spot purchases with non-banking costumers	-328,1	-38,0	-213,2	-184,6	-239,5
i. Purchases	343.5	252.8	305.4	419.8	419.7
ii.´-) Sales	671.7	290.8	518.6	604.4	659.2
b. Forward purchases with non-banking costumers	165,6	19,0	-61,2	-87,1	57,7
i. Pacted	216,4	101,7	159,8	161,8	278,8
ii.´-) Redemption	50,8	82,8	221,0	248,9	221,1
C. Forward sells with non-banking costumers	30,0	57,7	-82,0	-59,4	-62,2
i. Pacted	60,4	95,4	212,9	84,8	306,7
ii.´-) Redemption	30.5	37.8	294.9	144.2	368.9
d. Interbank operations					
i. Spot	311,9	205,9	740,1	439,0	832,5
ii. Forward	35,0	22,2	145,0	40,0	40,0
e. Spot sales due to NDF redemption and swaps	13,3	29,2	198,7	-3,6	295,4
i. Purchases	28,8	32,2	278,9	125,4	367,8
ii.´-) Sales	15,5	3,0	80,2	129,0	72,4
f. Net operations with other financial institutions	155.5	216.1	-15.0	49.9	-7.4
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,0752	3,0862	3,0851	3,0851	3,0857
(*) Preliminar information					