

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	January 26, 2014	January 27, 2014	January 28, 2014	January 29, 2014	January 30, 2014
1. Commercial bank current account before Central Bank operations	3 473,2	3 137,8	3 498,8	3 111,6	3 666,9
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	100,0		100,0	100,0	
Maturity	236,4		138,2	228,0	
Interest rate : Minimum	171 d		533 d	378 d	
Maximum	3,29		3,32	3,30	
Average	3,31		3,32	3,30	
Stock	17 555,3	17 555,3	17 655,3	17 755,3	17 755,3
Next maturity CD BCRP (February 12, 2015)					1 070,0
CD BCRP matured from February 2 to 6, 2015			1 070,0		
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	300,0	300,0	300,0	300,0	300,0
Next maturity REPO March 5, 2015)					
REPO matured from February 2 to 6, 2015					
iii. Auction sale of time deposits in domestic currency					
Proposals received	260,5	1 325,9	1 332,9	1 292,7	1 101,5
Maturity	260,5	1 325,9	1 332,9	1 292,7	1 101,5
Interest rate : Minimum	7 d	1 d	1 d	1 d	3 d
Maximum	2,45	2,20	2,15	2,40	2,91
Average	3,25	2,50	3,25	3,25	3,25
Stock	2,81	2,40	2,99	3,17	3,15
Next maturity of time deposits February 2, 2015)	1 280,5	1 586,4	1 553,4	1 553,4	1 362,0
Time Deposit matured from February 2 to 6, 2015			1 332,9	1 292,7	1 101,5
iv. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	2 170,0	2 170,0	2 170,0	2 170,0	2 320,0
Next maturity CDR BCRP February 2, 2015)					
CDR BCRP matured from February 2 to 6, 2015			300,0	300,0	240,0
v. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	8 900,0	8 900,0	8 900,0	8 900,0	8 900,0
Next maturity Swap (February 19, 2015)					
Swap matured from February 2 to 6, 2015			300,0	300,0	300,0
vi. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600,0	600,0	600,0	600,0	600,0
Next maturity Swap January 17, 2017)					
Swap matured from February 2 to 6, 2015			300,0	300,0	
vii. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap January 26, 2018)					
Swap matured from February 2 to 6, 2015					
viii. Auction FX Swap Sell BCRP					
Proposals received	1250,0	830,0	1 290,0	1 290,0	1 140,0
Maturity	59 d	91 d	61 d	90 d	91 d
Interest rate : Minimum	-1,28	-1,07	-1,27	-1,33	-1,40
Maximum	-1,23	-1,03	-1,12	-1,22	-1,36
Average	-1,26	-1,04	-1,18	-1,26	-1,36
Stock	17 798,3	17 798,3	18 698,3	19 598,3	20 198,4
Next maturity Swap (February 2, 2015)					
FX Swap Sell matured from February 2 to 6, 2015			599,9	599,9	600,0
ix. FX Swap Sell matured from February 2 to 6, 2015			599,9	599,9	599,9
b. Central Bank foreign currency operations at over-the-counter	-453,9		-348,8	-15,2	-45,8
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)	150,0		115,0	5,0	15,0
Average exchange rate (S/ US\$)	3,0260		3,0329	3,0432	3,0615
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	1 658,7	1 811,9	1 717,2	1 703,7	2 069,5
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0116%	0,0116%	0,0116%	0,0115%	0,0115%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,05%	4,05%	4,05%	4,05%	4,05%
c. Monetary regulation credit					
Interest rate	4,05%	4,05%	4,05%	4,05%	4,05%
d. Overnight deposits in domestic currency					
Interest rate	2,05%	2,05%	2,05%	2,05%	2,05%
5. Commercial bank current account in the BCR at close of the day	1 125,8	1 681,5	1 426,3	1 652,3	1 921,5
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	9 589,5	9 522,3	9 450,7	9 379,2	9 333,4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	9,9	9,8	9,8	9,7	9,7
c. Cumulative average current account in domestic currency (millions of S/.)	3 496,9	3 429,7	3 358,1	3 295,3	3 249,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3,6	3,5	3,5	3,4	3,4
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	3,15/3,25/3,20	3,25/3,25/3,25	3,20/3,25/3,25	3,25/3,25/3,25	3,25/3,25/3,25
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average	126,0	126,0	136,5	148,0	178,0
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	0,20/0,25/0,21	0,20/0,25/0,23	0,20/0,25/0,21	0,20/0,20/0,20	0,20/0,20/0,20
12 month term (amount / average interest rate)		0,0	15,0		0,0
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	January 23, 2015	January 26, 2015	January 27, 2015	January 28, 2015	January 29, 2015
Flow of foreign exchange position adjusted by forwards = a + b - c + e + f	156,7	282,5	-192,9	163,5	-28,6
Flow of foreign exchange position = a + b - c + e + f	72,0	267,7	-97,8	12,1	9,5
a. Spot purchases with non-banking costumers	-182,7	-33,9	-99,9	-156,1	-125,1
i. Purchases	236,5	244,2	181,4	204,7	266,0
ii. (i) Sales	419,2	278,1	281,3	360,9	391,0
b. Forward purchases with non-banking costumers	50,3	-148,8	-45,9	2,8	-20,7
i. Pacted	155,8	100,7	60,8	207,6	166,9
ii. (i) Redemption	105,6	249,5	106,7	204,8	167,5
c. Forward sales with non-banking costumers	120,0	-68,0	49,2	124,4	311,1
i. Pacted	180,5	169,6	269,2	520,1	504,8
ii. (i) Redemption	60,5	237,6	220,0	395,7	193,7
d. Interbank operations					
i. Spot	631,0	374,0	275,9	560,3	603,4
ii. Forward	99,0	80,0	85,0	114,0	30,0
e. Spot sales due to NDF redemption and swaps	20,5	162,3	146,0	229,4	148,1
i. Purchases	58,0	235,6	219,2	379,2	186,3
ii. (i) Sales	37,5	73,3	73,2	149,8	38,2
f. Net operations with other financial institutions	343,6	222,9	-30,6	402,7	288,2
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datalec)	3,0154	3,0236	3,0215	3,0292	3,0453
(*) Preliminary information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)