CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Dec. 15, 2014	Dec. 16, 2014	Dec. 17, 2014	Dec. 18, 2014	Dec. 19, 2014
1. Commercial bank current account before Central Bank operations	**1 320,3**	**1 382,0**	**1 095,7**	**1 062,5**	**2 258,4**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100,0		67.0	78.0	
Proposals received	242,0		67.0	218.0	
Maturity	178 d		540 d	357 d	
Interest rate : Minimum	3,25		3,39	3,40	
Maximum	3,41		3,60	3,75	
Average	3,38		3,44	3,64	
Stock	15 235,1	15 235,1	15 302,1	15 380,1	15 380,1
Next maturity CD BCRP (January 8, 2014)			1 649,8	1 649,8	1 649,8
CD BCRP matured from December 22 to 26, 2014					
ii. Outcome of the buying auction sale securities (Repo)	2 674,0	2 600,0	2 600,0	1 000,0 1 000,0	1 000,0
Proposals received	2 674,0	2 671,5	2 643,0	1 887,0 1 612,0	1 377,0
Maturity	1 d	1 d	1 d	8 d 1 d	3 d
Interest rate : Minimum	3,50	3,50	3,51	3,81 3,53	3,61
Maximum	3,91	3,70	3,68	3,81 3,93	3,85
Average	3,59	3,56	3,56	3,81 3,64	3,67
Stock	3 289,0	3 215,0	3 215,0	2 615,0	2 615,0
Next maturity REPO (December 22, 2014).			2 600,0	1 000,0	1 000,0
REPO matured from December 22 to 26, 2014			2 600,0	1 000,0	
vi. Auction sale of CDR BCRP		300,0			
Proposals received		Desierta			
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	2 495,0	2 495,0	2 495,0	2 495,0	2 495,0
Next maturity CDR BCRP (December 29, 2014)			205,0	205,0	205,0
CDR BCRP matured from December 22 to 26, 2014					
vi. Auction sale of Swap operation in foreign currency	400,0	400,0	400,0	500,0 500,0	400,0
Proposals received	1 550,6	1 544,5	1 556,4	1 772,4 1 368,8	1 130,0
Maturity	365 d	365 d	365 d	365 d 365 d	367 d
Interest rate : Minimum	4,30	4,32	4,3	4,25 3,95	3,80
Maximum	4,60	4,45	4,5	4,40 4,26	3,90
Average	4,38	4,36	4,3	4,27 4,05	3,85
Stock	5 091,5	5 491,5	5 891,5	6 891,5	7 291,5
Next maturity Swap (December 30, 2014)			391,5	391,5	391,5
Swap matured from December 22 to 26, 2014					
vi. Auction FX Swap Sell BCRP		300,0 300,0			300,1
Proposals received		520,0 628,4			1 100,0
Maturity		90 d 90 d			62 d
Interest rate : Minimum		-0,20 -0,22			-0,5
Maximum		-0,17 -0,18			-0,5
Average		-0,20 -0,21			-0,5
Stock	15 428,0	15 728,0	15 728,0	15 728,0	16 028,1
Next maturity Swap (December 23, 2014)			230,0	230,0	230,0
FX Swap Sell matured from December 22 to 26, 2014					830,1
b. Central Bank foreign currency operations at over-the-counter		-297,0			
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)		100,0			
Average exchange rate (S/. US$)		2,9697			
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**4 294,3**	**4 085,0**	**4 028,7**	**3 984,5**	**3 658,4**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0,0119%	0,0118%	0,0119%	0,0120%	0,0119%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
c. Monetary regulation credit					
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
d. Overnight deposits in domestic currency	490,8	488,4	485,6	482,2	866,7
Interest rate	2,30%	2,30%	2,30%	2,30%	2,30%
5. Commercial bank current account in the BCR at close of the day	**3 803,5**	**3 596,6**	**3 543,1**	**3 502,3**	**2 791,7**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	10 932,1	10 982,9	10 770,4	10 683,2	10 567,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*	11,4	11,4	11,2	11,1	10,9
c. Cumulative average current account in domestic currency (millions of S/.)	5 351,6	5 122,4	5 029,5	4 942,3	4 826,7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*	5,4	5,4	5,2	5,1	5,0
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	504,5	465,5	998,4	996,0	1 188,0
Interest rate : Minimum / Maximum / Average	3,65/3,80/3,74	3,65/3,75/3,73	3,60/3,60/3,60	3,60/3,65/3,61	3,65/3,85/3,77
b. Interbank operations (foreign currency)	162,5	75,0	35,0	150,0	202,0
Interest rate : Minimum / Maximum / Average	0,15/0,20/0,17	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.15/0.15
c. Secondary market of CDBCRP and CDBCRP-NR	57.8	63.0	7.0		
6 month term (amount / average interest rate)		29.0 / 3.40			
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	12 December 2014	15 December 2014	16 December 2014	17 December 2014	18 December 2014
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-44,5	-193,1	1,2	30,2	97,7
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-58,4	14,0	-106,5	12,9	46,4
a. Spot purchases with non-banking costumers	-128,5	-17,9	-343,0	-104,4	-128,4
i. Purchases	371,3	445,3	274,7	411,8	417,1
ii. (-) Sales	499,8	463,2	617,6	516,2	545,4
b. Forward purchases with non-banking costumers	134.6	-311.9	163.5	79.3	-158.9
i. Pacted	219.1	95.8	435.1	412.2	267.7
ii. (-) Redemption	84.5	407.7	271.7	333.0	426.6
C. Forward sells with non-banking costumers	219.4	-287.0	154.6	61.9	-210.2
i. Pacted	273.2	234.5	418.5	346.0	167.1
ii. (-) Redemption	53,8	521,5	264,0	284,1	377,4
d. Interbank operations					
i. Spot	493,5	273,2	510,4	571,2	957,1
ii. Forward	104,0	135,0	201,5	321,0	40,0
e. Spot sales due to NDF redemption and swaps	43,7	145,4	128,6	91,1	147,4
i. Purchases	47,7	491,2	260,2	270,9	365,6
ii. (-) Sales	3,9	345,8	131,6	179,9	218,3
f. Net operations with other financial institutions	94,4	-181,9	199,0	-22,8	-21,9
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,9629	2,9629	2,9697	2,9590	2,9404
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)