

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

	(Millions of Nuevos Soles)				
	Dic. 1, 2014	Dic. 2, 2014	Dic. 3, 2014	Dic. 4, 2014	Dic. 5, 2014
1. Commercial bank current account before Central Bank operations	2 238,9	2 667,8	2 718,9	2 454,5	2 177,0
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	100,0		100,0	100,0	
Maturity	222,5		356,5	264,5	
Interest rate : Minimum	192 d		564 d	371 d	
Maximum	3,42		3,46	3,40	
Average	3,62		3,46	3,46	
Stock	3,53		3,46	3,45	
Next maturity CD BCRP (December 11, 2014)	15 735,1	15 735,1	15 835,1	15 935,1	15 935,1
CD BCRP matured December from 9 to 12, 2014		1 000,0	1 000,0		1 000,0
ii. Outcome of the business auction sale securities (Repo)					
Proposals received	3 200,0	3 100,0	2 700,0	3 300,0	300,0
Maturity	4 625,0	3 715,0	6 090,0	6 977,0	600,0
Interest rate : Minimum	1 d	1 d	1 d	1 d	90 d
Maximum	3,57	3,9	4,21	4,28	4,56
Average	3,90	4,1	4,25	4,30	4,70
Stock	3,73	4,0	4,23	4,29	4,62
Next maturity REPO (December 9, 2014)	3 815,0	3 715,0	3 315,0	3 915,0	5 115,0
REPO matured December from 9 to 12, 2014		3 100,0	2 700,0	3 300,0	4 200,0
vi. Auction sale of CDR BCRP					
Proposals received	240,0	50,0	Desierta	60,0	120,0
Maturity	240,0	50,0		60,0	120,0
Interest rate : Minimum	63 d	63 d		90 d	90 d
Maximum	0,02	0,0		0,1	0,2
Average	0,05	0,0		0,1	0,2
Stock	0,04	0,0		0,1	0,2
Next maturity CDR BCRP (December 12, 2014)	2 660,0	2 580,0	2 410,0	2 315,0	2 295,0
CDR BCRP matured December from 9 to 12, 2014		170,0	155,0	140,0	300,0
vi. Auction sale of Swap operation in foreign currency					
Proposals received	500,0				
Maturity	1 521,0				1 200,0
Interest rate : Minimum	364 d				367 d
Maximum	4,21				4,5
Average	4,52				4,5
Stock	4,31				4,5
Next maturity Swap (December 9, 2014)	5 591,5	5 591,5	5 591,5	5 291,5	5 291,5
Swap matured December from 9 to 12, 2014		300,0	300,0	300,0	300,0
vi. Auction FX Swap Sell BCRP					
Proposals received	600,1	599,8	300,0	300,0	300,0
Maturity	1 300,0	1 485,0	1 172,0	1 305,0	1 199,0
Interest rate : Minimum	63 d	63 d	90 d	90 d	182 d
Maximum	0,00	0,00	0,0	0,0	-0,02
Average	0,04	0,00	0,00	-0,01	-0,02
Stock	0,00	0,00			-0,01
Next maturity Swap (December 9, 2014)	13 259,9	14 159,7	14 159,7	14 459,7	14 759,7
FX Swap Sell matured December from 9 to 12, 2014		300,0	300,0	300,0	300,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)	-14,7	-441,6	-147,2	-44,2	-457,7
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)	5,0	150,0	50,0	15,0	155,0
c. Operations with Tesoro Publico (millions of US\$)	2,9314	2,9	2,9449	2,9478	2,9531
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	5 584,3	5 276,2	5 171,7	5 550,3	6 399,3
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0120%	0,0120%	0,0120%	0,0119%	0,0115%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
c. Monetary regulation credit					
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
d. Overnight deposits in domestic currency					
Interest rate	2,30%	2,30%	2,30%	2,30%	2,30%
5. Commercial bank current account in the BCR at close of the day	5 564,3	4 919,2	4 700,9	5 084,9	6 024,3
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	11 145,6	10 148,8	11 017,4	10 905,7	10 979,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (15,0	13,7	11,5	11,4	11,5
c. Cumulative average current account in domestic currency (millions of S/.)	4 315,8	4 567,5	5 276,5	5 164,8	5 238,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	7,5	6,2	5,5	5,4	5,5
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	3,503,80/3,69	3,503,75/3,67	3,704,15/3,88	3,804,30/4,20	4,305,00/4,70
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average	0,10/0,15/0,15	0,10/0,15/0,15	0,15/0,15/0,15	0,15/0,20/0,17	0,12/0,20/0,17
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	45,0		40,0	113,0	92,5
12 month term (amount / average interest rate)			40,0 / 3,43	13,0 / 3,51	92,5 / 3,45
7. Operations in the foreign exchange market (millions of US\$)	28 November 2014	01 December 2014	2 December 2014	3 December 2014	4 December 2014
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	128,4	-79,7	54,1	-164,7	211,8
Flow of foreign exchange position = a + b.i - c.i + e + f	260,7	-157,7	53,1	-89,4	95,0
a. Spot purchases with non-banking costumers	486,7	-284,4	-158,3	-82,2	81,3
i. Purchases	345,4	266,2	297,3	241,3	342,8
ii. (-) Sales	432,0	550,6	456,6	323,6	261,4
b. Forward purchases with non-banking costumers	-131,7	-5,3	113,0	-5,6	-221,7
i. Placed	249,5	352,2	353,1	237,9	177,9
ii. (-) Redemption	381,3	357,6	240,1	243,5	399,7
c. Forward sells with non-banking costumers	206,0	121,7	417,9	119,7	-236,7
i. Placed	492,4	558,2	711,3	434,5	357,9
ii. (-) Redemption	286,4	436,5	293,4	314,7	594,7
d. Interbank operations					
i. Spot	903,6	607,5	390,0	693,0	632,6
ii. Forward	195,0	150,0	208,0	177,0	115,0
e. Spot sales due to NDF redemption and swaps	178,9	249,8	157,2	126,6	214,3
i. Purchases	264,1	435,4	291,7	313,9	577,4
ii. (-) Sales	85,2	185,6	134,5	187,3	363,1
f. Net operations with other financial institutions	279,1	160,8	413,4	-12,8	96,1
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,9196	2,9284	2,9410	2,9408	2,9475
(*) Preliminary information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)