

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Nov. 17, 2014	Nov. 18, 2014	Nov. 19, 2014	Nov. 20, 2014	Nov. 21, 2014
1. Commercial bank current account before Central Bank operations	619,2	1 610,5	2 771,7	2 743,7	2 551,0
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	100,0		100,0	100,0	
Maturity	191,0		223,0	121,0	
Interest rate : Minimum	178 d		540 d	357 d	
Maximum	3,30		3,4	3,4	
Average	3,40		3,5	3,7	
Stock	15 135,1	15 135,1	15 235,1	15 335,1	15 335,1
Next maturity CD BCRP (December 11, 2014)			1 000,0	1 000,0	1 000,0
CD BCRP matured from November 24 to 28, 2014					
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received	1 000 4 500	3 000 1 000 1 000 575	3 000 705	2 500 1 000	2 000,0 1 500,0
Maturity	2 000 5 265	4 860 1 220 1 665 575	4 015 705	3 285 1 753	3 077,0 1 660,0
Interest rate : Minimum	7 d 1 d	1 d 7 d 1 d 1 d	1 d 1 d	1 d 1 d	3 d 3 d
Maximum	4,50 4,51	4,33 4,05 4,45 3,55	3,57 3,50	3,54 3,50	3,67 3,53
Average	4,88 5,00	4,61 4,05 4,45 4,45	3,95 3,72	3,69 3,81	3,68 3,72
Stock	4,69 4,78	4,49 4,05 4,45 4,29	3,63 3,62	3,58 3,65	3,67 3,59
Next maturity REPO (November 24, 2014)	6 115,0	7 190,0	6 320,0	6 115,0	6 115,0
REPO matured from November 24 to 28, 2014			3 705,0	3 500,0	4 500,0
vi. Auction sale of CDR BCRP			3 705,0	3 500,0	4 500,0
Proposals received			Desierta		
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 315,0	4 315,0	4 315,0	3 815,0	3 525,0
Next maturity CDR BCRP (November 24, 2014)			290,0	290,0	300,0
CDR BCRP matured from November 24 to 28, 2014			290,0	290,0	1 145,0
vi. Auction sale of Swap operation in foreign currency			300,0		
Proposals received			956,0		
Maturity			92 d		
Interest rate : Minimum			3,8		
Maximum			4,3		
Average			3,9		
Stock	4 291,5	4 291,5	4 591,5	4 591,5	4 591,5
Next maturity Swap (December 4, 2014)			300,0	300,0	300,0
Swap matured from November 24 to 28, 2014					
vi. Auction FX Swap Sell BCRP					265,0
Proposals received					265,0
Maturity					61 d
Interest rate : Minimum					0,0
Maximum					0,1
Average					0,1
Stock	11 494,9	11 494,9	11 494,9	11 494,9	11 759,9
Next maturity Swap (December 5, 2014)			300,0	300,0	300,0
FX Swap Sell matured from November 24 to 28, 2014					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ : US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ : US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	6 019,2	7 185,5	6 676,7	6 143,7	6 051,0
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0120%	0,0120%	0,0120%	0,0120%	0,0120%
b. Outcome of the direct temporary buying securities (Repo)	169,0				
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
c. Monetary regulation credit					
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
d. Overnight deposits in domestic currency	507,4	506,1	517,4	520,3	519,8
Interest rate	2,30%	2,30%	2,30%	2,30%	2,30%
5. Commercial bank current account in the BCR at close of the day	5 868,8	6 879,4	6 159,3	5 823,4	5 531,2
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	9 998,7	10 036,7	10 065,4	10 234,9	10 228,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (†)	10,6	10,6	10,6	10,6	10,8
c. Cumulative average current account in domestic currency (millions of S/.)	4 344,1	4 410,4	4 502,4	4 671,9	4 665,2
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (†)	4,7	4,7	4,8	4,8	4,9
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	632,5	382,5	631,0	607,5	913,0
Interest rate : Minimum / Maximum / Average	3,805/0,05/4,22	4,40/4,60/4,45	3,70/4,00/3,76	3,55/3,70/3,57	3,60/3,65/3,62
b. Interbank operations (foreign currency)	31,0	4,2	10,0	10,0	10,0
Interest rate : Minimum / Maximum / Average	0,05/0,15/0,12	0,05/0,05/0,05	0,20/0,20/0,20	0,20/0,20/0,20	0,20/0,20/0,20
c. Secondary market of CDBCRP and CDBCRP-NR	6,4	25,0	15,0		7,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)	6,4 / 3,30				
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	14 November 2014	17 November 2014	18 November 2014	19 November 2014	20 November 2014
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-113,7	21,8	132,7	-105,5	-108,3
Flow of foreign exchange position = a + b.ii - c.ii + e + f	1,8	-87,6	6,4	-226,9	-64,9
a. Spot purchases with non-banking costumers	32,9	-257,9	-95,7	-116,3	-169,3
i. Purchases	342,2	218,6	209,4	209,4	212,2
ii. (-) Sales	309,3	476,5	336,7	325,8	380,6
b. Forward purchases with non-banking costumers	156,8	-24,5	73,6	61,1	88,6
i. Pacted	284,3	233,1	246,0	153,2	373,9
ii. (-) Redemption	127,5	257,6	172,4	92,1	285,3
c. Forward sells with non-banking costumers	338,5	-133,9	-52,8	-60,3	132,0
i. Pacted	393,0	155,4	65,7	156,0	418,0
ii. (-) Redemption	54,5	289,3	118,5	216,3	286,0
d. Interbank operations					
i. Spot	361,4	380,0	307,0	763,4	775,0
ii. Forward	75,0	80,0	18,0	90,0	35,0
e. Spot sales due to NDF redemption and swaps	7,7	209,3	47,8	190,9	114,1
i. Purchases	49,5	282,6	118,0	211,0	284,8
ii. (-) Sales	41,9	73,4	70,2	20,1	170,7
f. Net operations with other financial institutions					
g. Monetary regulation credit	-85,6	-7,3	0,3	-177,3	-10,0
Interest rate					
Note: Interbank exchange rate (Source: Dalatsec)	2,9344	2,9314	2,9281	2,9284	2,9229
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)