

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Oct. 27, 2014	Oct. 28, 2014	Oct. 29, 2014	Oct. 30, 2014	Oct. 31, 2014
1. Commercial bank current account before Central Bank operations	2 657,5	2 813,4	3 187,3	3 375,0	3 565,0
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100,0		100,0	100,0	
Proposals received	506,0		307,1	427,0	
Maturity	164 d		526 d	350 d	
Interest rate : Minimum	3,34		3,31	3,25	
Maximum	3,38		3,31	3,33	
Average	3,36		3,31	3,31	
Stock	16 235,0	16 235,0	16 335,0	16 435,0	16 435,0
Next maturity CD BCRP (November 6, 2014)			1 999,9	1 999,9	1 999,9
CD BCRP matured from November 3 to 7, 2014					
ii. Outcome of the buying auction sale securities (Repo)	500,0				
Proposals received	500,0				
Maturity	1 d				
Interest rate : Minimum	3,50				
Maximum	3,50				
Average	3,50				
Stock	1 365,0	865,0	865,0	865,0	865,0
Next maturity REPO (November 3, 2014)			100,0	100,0	100,0
REPO matured from November 3 to 7, 2014					
vi. Auction sale of CDR BCRP	205,0				
Proposals received	235,0				
Maturity	63 d				
Interest rate : Minimum	0,06				
Maximum	0,17				
Average	0,10				
Stock	5 895,0	5 895,0	5 895,0	5 895,0	5 895,0
Next maturity CDR BCRP (November 3, 2014)			300,0	300,0	600,0
CD BCRP matured from November 3 to 7, 2014			300,0	300,0	900,0
vii. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 391,5	4 391,5	4 391,5	4 391,5	4 391,5
Next maturity Swap (November 3, 2014)			100,0	100,0	100,0
Swap matured from November 3 to 7, 2014					
viii. Auction FX Swap Sell BCRP	300,0	600,0	300,0	300,0	300,0
Proposals received	727,5	812,6	832,6	426,8	537,7
Maturity	63 d	63 d	63 d	64 d	66 d
Interest rate : Minimum	0,06	0,01	0,01	0,01	0,01
Maximum	0,07	0,05	0,07	0,08	0,07
Average	0,06	0,04	0,04	0,05	0,05
Stock	4 360,2	5 185,2	5 485,2	5 785,2	6 935,2
Next maturity Swap (December 5, 2014)			300,0	300,0	300,0
FX Swap Sell matured from November 3 to 7, 2014					
b. Central Bank foreign currency operations at over-the-counter				-58,4	-526,3
i. Purchase (millions of US\$)					
Average exchange rate (S/ : US\$)					
ii. Selling (millions of US\$)				20,0	180,0
Average exchange rate (S/ : US\$)				2,9184	2,9239
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	2 852,5	2 813,4	3 087,3	3 216,6	2 828,7
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0121%	0,0121%	0,0121%	0,0120%	0,0120%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
c. Monetary regulation credit					
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
d. Overnight deposits in domestic currency	692,6	992,4	1 287,1	1 665,4	752,8
Interest rate	2,30%	2,30%	2,30%	2,30%	2,30%
5. Commercial bank current account in the BCR at close of the day	2 159,9	1 921,0	1 800,2	1 551,2	2 075,8
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	10 436,2	10 647,6	10 199,0	10 087,5	10 007,7
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (†)	11,3	11,4	11,0	10,8	10,8
c. Cumulative average current account in domestic currency (millions of S/.)	5 278,3	4 913,6	4 806,2	4 694,7	4 614,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (†)	5,4	5,6	5,2	5,1	5,0
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	1 539,0	2 040,0	1 649,0	978,0	1 086,5
Interest rate : Minimum / Maximum / Average	3,50/3,55/3,50	3,50/3,55/3,50	3,50/3,55/3,50	3,50/3,55/3,50	3,50/3,55/3,50
b. Interbank operations (foreign currency)	215,7	104,5	140,0	34,2	
Interest rate : Minimum / Maximum / Average	0,20/0,20/0,20	0,20/0,20/0,20	0,20/0,20/0,20	0,20/0,20/0,20	
c. Secondary market of CDBCRP and CDBCRP-NR	2,6	6,8	95,0	24,0	
6 month term (amount / average interest rate)				2,073,37	
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	24 October 2014	27 October 2014	28 October 2014	29 October 2014	30 October 2014
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	80,2	-61,7	-73,6	-3,7	-0,4
Flow of foreign exchange position = a + b.ii - c.ii + e + f	70,5	-153,4	-173,2	49,9	19,2
a. Spot purchases with non-banking costumers	-150,9	-183,3	-139,3	-35,1	-23,0
i. Purchases	193,0	215,7	171,9	292,3	305,0
ii. (-) Sales	343,9	399,0	311,3	327,4	328,0
b. Forward purchases with non-banking costumers	-14,4	-245,0	48,1	-76,0	255,3
i. Pacted	142,3	164,0	145,6	83,9	592,4
ii. (-) Redemption	156,8	409,0	97,6	159,9	327,2
c. Forward sells with non-banking costumers	182,1	-28,0	231,5	80,5	387,6
i. Pacted	242,4	304,8	243,5	300,5	659,3
ii. (-) Redemption	60,2	332,7	12,0	220,0	271,7
d. Interbank operations					
i. Spot	761,0	983,3	1141,2	1120,2	1297,2
ii. Forward	85,0	135,0	136,5	150,0	75,0
e. Spot sales due to NDF redemption and swaps	29,8	109,4	6,1	146,8	17,1
i. Purchases	57,8	331,0	11,1	214,9	263,3
ii. (-) Sales	27,9	221,6	5,0	68,0	246,2
f. Net operations with other financial institutions	301,3	152,9	157,5	101,2	72,4
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Dalatsec)	2,9100	2,9154	2,9159	2,9145	2,9177
(*) Preliminar information					

d. = day(s)

w. = week(s)

m. = month(s)

y. = year(s)