

**CENTRAL RESERVE BANK OF PERU**

**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**

(Millions of Nuevos Soles)

	Oct. 13, 2014	Oct. 14, 2014	Oct. 15, 2014	Oct. 16, 2014	Oct. 17, 2014
<b>1. Commercial bank current account before Central Bank operations</b>	<b>3 099,7</b>	<b>3 865,6</b>	<b>3 453,2</b>	<b>3 346,4</b>	<b>3 197,5</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	100,0		100,0	100,0	
Maturity	516,5		409,6	376,6	
Interest rate : Minimum	1 d		540 d	364 d	
Maximum	3,50		3,51	3,43	
Average	3,51		3,51	3,48	
Stock	15 865,0	15 865,0	15 965,0	16 065,0	15 834,9
Next maturity CD BCRP (November 6, 2014)			230,1	1 999,9	1 999,9
CD BCRP matured from October 20 to 24, 2014			230,1		
ii. Outcome of the buying auction sale securities (Repo)	1 000,0	1 830,0	1 000,0	800,0	1 800,0
Proposals received	1 010,0	1 830,0	1 560,0	1 050,0	2 010,0
Maturity	7 d	1 d	1 d	1 d	1 d
Interest rate : Minimum	3,60	3,51	3,51	3,51	3,55
Maximum	3,60	3,55	3,51	3,55	3,56
Average	3,60	3,52	3,51	3,53	3,60
Stock	3 695,0	3 665,0	3 665,0	3 365,0	3 365,0
Next maturity REPO (October 20, 2014)			1 800,0	1 500,0	2 400,0
REPO matured from October 20 to 24, 2014			1 800,0	1 500,0	3 400,0
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	6 420,0	6 420,0	6 420,0	6 420,0	6 420,0
Next maturity CDR BCRP (October 20, 2014)			130,0	130,0	130,0
CD BCRP matured from October 20 to 24, 2014					
vii. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 391,5	4 391,5	4 391,5	4 391,5	4 391,5
Next maturity Swap (November 3, 2014)			100,0	100,0	100,0
Swap matured from October 20 to 24, 2014					
viii. Auction FX Swap Sell BCRP					
Proposals received			300,0	230,1	300,0
Maturity			644,6	230,1	627,3
Interest rate : Minimum			61 d	61 d	61 d
Maximum			0,09	0,10	0,12
Average			0,12	0,14	0,17
Stock	1 800,0	1 800,0	2 330,1	2 630,1	2 630,1
Next maturity Swap (December 5, 2014)			300,0	300,0	300,0
FX Swap Sell matured from October 20 to 24, 2014					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)			-29,1		
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)				10,0	
Average exchange rate (S/ US\$)				2,9076	
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>5 829,7</b>	<b>5 605,6</b>	<b>5 124,1</b>	<b>4 746,4</b>	<b>5 597,5</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0121%	0,0121%	0,0121%	0,0121%	0,0121%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
c. Monetary regulation credit					
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
d. Overnight deposits in domestic currency	466,6	589,3	664,3	467,3	575,2
Interest rate	2,30%	2,30%	2,30%	2,30%	2,30%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>5 373,1</b>	<b>5 016,3</b>	<b>4 459,9</b>	<b>4 279,1</b>	<b>4 029,3</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	11 842,2	11 865,5	11 660,2	11 564,3	11 499,9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (†)	12,8	12,8	12,8	12,5	12,4
c. Cumulative average current account in domestic currency (millions of S/.)	6 598,6	6 400,4	6 271,0	6 175,1	6 110,7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (†)	7,0	7,0	6,8	6,7	6,6
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	521,5	935,5	683,0	1 102,0	1 303,5
Interest rate : Minimum / Maximum / Average	3,50/3,60/3,59	3,50/3,55/3,50	3,50/3,55/3,50	3,50/3,60/3,52	3,50/3,55/3,52
b. Interbank operations (foreign currency)	196,5	257,8	270,7	203,5	213,8
Interest rate : Minimum / Maximum / Average	0,50/0,50/0,50	0,50/0,50/0,50	0,50/0,50/0,50	0,50/0,50/0,50	0,50/0,50/0,50
c. Secondary market of CDBCRP and CDBCRP-NR	88,6	88,6			18,0
6 month term (amount / average interest rate)		81,1 / 3,50			
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>10 October 2014</b>	<b>13 October 2014</b>	<b>14 October 2014</b>	<b>15 October 2014</b>	<b>16 October 2014</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-181,0	-44,5	72,5	175,2	-57,7
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-142,6	3,5	-32,2	92,3	-67,8
a. Spot purchases with non-banking costumers	-298,1	-67,2	-185,0	-0,1	-121,4
i. Purchases	334,3	212,6	282,5	324,4	213,1
ii. (-) Sales	622,4	279,9	467,5	324,5	334,5
b. Forward purchases with non-banking costumers	-88,7	-38,0	1,8	-29,9	-167,9
i. Pacted	341,6	53,3	375,2	94,2	95,7
ii. (-) Redemption	430,3	91,2	373,3	124,2	263,6
c. Forward sells with non-banking costumers	53,0	10,0	-102,9	69,5	-74,7
i. Pacted	135,4	20,2	86,6	273,2	264,6
ii. (-) Redemption	82,4	10,2	189,4	203,8	339,3
d. Interbank operations					
i. Spot	813,3	498,2	677,0	461,3	961,0
ii. Forward	160,0	55,0	101,0	95,0	50,0
e. Spot sales due to NDF redemption and swaps	-201,7	-2,8	-26,2	161,5	138,6
i. Purchases	73,5	7,4	186,4	201,9	339,1
ii. (-) Sales	275,2	10,2	212,6	40,4	200,5
f. Net operations with other financial institutions	102,6	-7,5	-4,8	192,7	93,9
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Dalatsec)	2,9052	2,9033	2,9040	2,9078	
(*) Preliminar information					

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)