

**CENTRAL RESERVE BANK OF PERU**

**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**

(Millions of Nuevo Soles)

	Oct. 6, 2014	Oct. 7, 2014	Oct. 9, 2014	Oct. 10, 2014
<b>1. Commercial bank current account before Central Bank operations</b>	<b>4 041,6</b>	<b>3 830,5</b>	<b>3 066,7</b>	<b>3 253,9</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>				
a. Central Bank monetary operations				
i. Auction sale of CD BCRP				
Proposals received	100,0		100,0	
Maturity	184,0		436,0	
Interest rate : Minimum	3,51		3,71	
Maximum	3,75		3,60	
Average	3,70		3,64	
Stock	17 864,8	17 864,8	15 765,0	15 765,0
Next maturity CD BCRP (October 16, 2014)				230,1
CD BCRP matured from October 13 to 17, 2014				3 179,0
ii. Outcome of the buying auction sale securities (Repo)				
Proposals received	1 000,0	2 200,0	1 000,0	1 614,0
Maturity	2 565,0	2 560,0	3 005,0	1 714,0
Interest rate : Minimum	1 d	1 d	2 d	2 d
Maximum	3,55	3,50	3,55	3,52
Average	3,61	3,58	3,72	3,60
Stock	3,56	3,55	3,60	3,57
Next maturity REPO (October 13, 2014)	7 465,0	5 879,0	4 074,0	4 044,0
REPO matured from October 13 to 17, 2014				3 179,0
vi. Auction sale of CDR BCRP				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	6 420,0	6 420,0	6 420,0	6 420,0
Next maturity CDR BCRP (October 20, 2014)				130,0
CDR BCRP matured from October 13 to 17, 2014				
vi. Auction sale of Swap operation in foreign currency				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	4 791,5	4 791,5	4 391,5	4 391,5
Next maturity Swap (November 3, 2014)				100,0
Swap matured from October 13 to 17, 2014				
vi. Auction FX Swap Sell BCRP				
Proposals received				
Maturity	300,0	300,0	300,0	300,0
Interest rate : Minimum	300,0	300,0	500,0	377,0
Maximum	64 d	64 d	63 d	63 d
Average	0,13	0,08	0,05	0,07
Stock	0,06	0,03	0,08	0,07
Next maturity Swap (December 5, 2014)	600,0	900,0	1 500,0	1 800,0
FX Swap Sell matured from October 13 to 17, 2014				300,0
b. Central Bank foreign currency operations at over-the-counter				
i. Purchase (millions of US\$)		-29,1		
Average exchange rate (S/ : US\$)				
ii. Selling (millions of US\$)		10,0		
Average exchange rate (S/ : US\$)		2,9051		
c. Operations with Tesoro Publico (millions of US\$)				
i. Purchase (millions of US\$)				
ii. Selling (millions of US\$)				
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP				
i. Repurchase of CD BCRP and CD BCRP-NR				
ii. Purchase of BTP				
<b>3. Commercial bank current account before close of the day</b>	<b>7 141,6</b>	<b>6 415,5</b>	<b>6 175,7</b>	<b>6 432,9</b>
<b>4. Central Bank monetary operations</b>				
a. Swap operations of foreign currency				
Fee (daily effective rate)	0,0121%	0,0112%	0,0121%	0,0121%
b. Outcome of the direct temporary buying securities (Repo)				
Interest rate	4,30%	4,30%	4,30%	4,30%
c. Monetary regulation credit				
Interest rate	4,30%	4,30%	4,30%	4,30%
d. Overnight deposits in domestic currency				
Interest rate	396,5	394,9	399,7	460,0
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>6 745,1</b>	<b>6 020,6</b>	<b>5 776,0</b>	<b>5 972,9</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	12 365,3	11 241,1	11 241,1	12 947,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	13,4	12,2	12,2	12,7
c. Cumulative average current account in domestic currency (millions of S/.)	7 006,5	7 016,1	7 733,9	7 557,8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	7,6	6,3	6,3	7,4
<b>6. Interbank market and Secondary market of CDBCRP</b>				
a. Interbank operations (domestic currency)				
Interest rate : Minimum / Maximum / Average	121,5	175,5	285,0	613,0
b. Interbank operations (foreign currency)	3,60/3,62/3,60	3,60/3,62/3,60	3,50/3,60/3,59	3,60/3,60/3,60
Interest rate : Minimum / Maximum / Average	229,0	221,5	221,9	230,4
c. Secondary market of CDBCRP and CDBCRP-NR				
6 month term (amount / average interest rate)	103,0		8,0	0,30/0,55/0,43
12 month term (amount / average interest rate)				
24 month term (amount / average interest rate)				
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>3 October 2014</b>	<b>6 October 2014</b>	<b>7 October 2014</b>	<b>9 October 2014</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	8,7	7,4	-74,1	65,6
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-38,3	-178,1	-250,3	77,2
a. Spot purchases with non-banking costumers	-268,4	-299,6	-336,2	-264,2
i. Purchases	344,2	302,3	327,8	268,9
ii. (-) Sales	612,6	601,9	664,0	532,7
b. Forward purchases with non-banking costumers	-2,8	-10,4	35,7	-142,6
i. Pacted	240,6	398,5	227,0	214,8
ii. (-) Redemption	243,4	408,9	191,3	357,5
c. Forward sells with non-banking costumers	-49,8	-195,8	-37,2	75,6
i. Pacted	102,9	294,7	214,5	506,8
ii. (-) Redemption	152,8	490,5	251,8	431,3
d. Interbank operations				
i. Spot	591,2	496,5	259,5	190,2
ii. Forward	100,2	120,0	50,0	175,0
e. Spot sales due to NDF redemption and swaps	72,6	203,3	116,2	345,0
i. Purchases	125,1	485,4	246,3	424,6
ii. (-) Sales	52,5	282,1	130,1	79,6
f. Net operations with other financial institutions	66,9	-0,2	133,5	276,8
g. Monetary regulation credit				
Interest rate				
Note: Interbank exchange rate (Source: Datatec)	2,9039	2,9023	2,9041	2,9058
(*) Preliminar information				

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)