

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Sep. 29, 2014	Sep. 30, 2014	Oct. 1, 2014	Oct. 2, 2014	Oct. 3, 2014
1. Commercial bank current account before Central Bank operations	202,3	199,0	1 887,6	2 884,3	4 332,0
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	100,0		100,0	100,0	
Maturity	349,6		111,0	166,0	
Interest rate : Minimum	164 d		564 d	379 d	
Maximum	3,42		3,65	3,50	
Average	3,52		3,66	3,96	
Stock	3,48		3,65	3,73	
Next maturity CD BCRP (Oct. 9, 2014)	17 564,8	17 564,8	17 664,8	17 764,8	17 764,8
CD BCRP matured from October 6 to 10, 2014				2 199,8	2 199,8
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received	1 000,0 2 900,0	300,0 1 000,0 1 850,0	1 000,0 2 500,0 1 000,0 15,0	2 000,0 1 000,0 2 000,0	2 000,0 1 500,0
Maturity	1 110,0 3 197,0	300,0 1 170,0 1 850,0	3 305,0 3 815,0 1 840,0 335,0	4 105,0 1 680,0 2 146,0	3 550,0 2 270,0
Interest rate : Minimum	7 d	91 d 7 d 1 d	1 d 1 d 8 d 80 d	1 d 7 d 1 d	3 d 3 d
Maximum	3,81 4,12	3,50 3,75 4,13	4,14 3,99 3,79 3,52	3,81 3,81 3,51	3,54 3,52
Average	3,83 4,15	3,50 4,00 4,46	4,16 4,17 3,96 3,52	4,06 3,81 4,18	3,91 3,98
Stock	3,81 4,13	3,50 3,82 4,15	4,15 4,01 3,81 3,52	3,85 3,81 3,73	3,60 3,58
Next maturity REPO (October 6, 2014)	8 850,0	5 100,0	7 765,0	9 265,0	8 765,0
REPO matured from October 6 to 10, 2014		1 850,0		4 000,0	4 500,0
vi. Auction sale of CDR BCRP					
Proposals received	100,0 100,0 120,0	130,0	170,0	155,0	140,0
Maturity	100,0 100,0 120,0	130,0	170,0	155,0	140,0
Interest rate : Minimum	63 d 63 d 63 d	63 d	63 d	63 d	63 d
Maximum	0,13 0,14 0,15	0,15	0,10	0,14	0,15
Average	0,15 0,15 0,15	0,15	0,15	0,15	0,15
Stock	0,14 0,14 0,15	0,15	0,14	0,15	0,15
Next maturity CDR BCRP (October 20, 2014)	5 825,0	5 955,0	6 125,0	6 280,0	6 420,0
CDR BCRP matured from October 6 to 10, 2014		130,0		130,0	130,0
vi. Auction sale of Swap operation in foreign currency					
Proposals received		300,0	91,5		
Maturity		537,0	141,5		
Interest rate : Minimum		91 d	90 d		
Maximum		3,80	3,6		
Average		4,10	3,8		
Stock		3,92	3,7		
Next maturity Swap (October 9, 2014)	4 400,0	4 700,0	4 791,5	4 791,5	4 791,5
Swap matured from October 6 to 10, 2014		400,0		400,0	400,0
vi. Auction FX Swap Sell BCRP					
Proposals received					570,0
Maturity					63 d
Interest rate : Minimum					
Maximum					0,2
Average					0,1
Stock					300,0
Next maturity Swap (December 5, 2014)					300,0
FX Swap Sell matured from October 6 to 10, 2014					-116,1
b. Central Bank foreign currency operations at over-the-counter	-173,8				
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					40,0
ii. Selling (millions of US\$)	60,0				2,8
Average exchange rate (S/ US\$)	2,8961				
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	3 508,5	3 519,0	6 224,1	7 629,3	7 576,0
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0121%	0,0122%	0,0122%	0,0121%	0,0121%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
c. Monetary regulation credit					
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
d. Overnight deposits in domestic currency					
Interest rate	515,9	1 720,6	4 110,2	4 110,2	4 110,2
Interest rate	2,30%	2,30%	2,30%	2,30%	2,30%
5. Commercial bank current account in the BCR at close of the day	2 992,6	1 798,4	6 224,1	7 629,3	7 166,0
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	10 579,3	10 511,7	11 952,4	11 953,7	11 927,2
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	11,3	11,3	13,2	12,2	12,9
c. Cumulative average current account in domestic currency (millions of S/.)	5 144,9	5 033,3	4 821,3	6 225,3	6 538,0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	5,3	5,4	7,0	6,5	7,1
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	3,90/4,15/4,02	4,00/4,00/4,00	4,00/4,20/4,14	3,90/4,05/3,95	3,55/3,80/3,62
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average	0,15/0,20/0,16	0,15/0,15/0,15	0,15/0,20/0,15	0,15/0,20/0,15	0,15/0,25/0,17
c. Secondary market of CDBCRP and CDBCRP-NR	90,0	133,0	80,0	143,0	35,0
6 month term (amount / average interest rate)		50,0/7,5/6,2			
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	Sep. 26, 2014	Sep. 29, 2014	Sep. 30, 2014	Oct. 01, 2014	Oct. 2, 2014
Flow of foreign exchange position adjusted by forwards: = a + b1 - c1 - e + e + f	125,2	122,3	90,2	-178,8	39,1
Flow of foreign exchange position = a + b1 - c1 + e + e + f	-26,3	2,4	123,7	-161,1	-35,9
a. Spot purchases with non-banking costumers	-598,5	-396,0	-400,2	-183,0	-183,0
i. Purchases	320,5	299,4	465,9	312,4	266,3
ii. (-) Sales	919,0	695,4	576,4	712,7	449,3
b. Forward purchases with non-banking costumers	249,0	210,4	-23,0	125,4	-3,1
i. Pacted	489,0	453,5	427,2	387,0	221,5
ii. (-) Redemption	239,9	243,2	450,3	261,6	224,6
c. Forward sells with non-banking costumers	97,5	90,5	10,4	138,1	-78,2
i. Pacted	437,9	154,1	432,4	253,0	423,6
ii. (-) Redemption	340,4	63,6	421,9	114,9	501,8
d. Interbank operations					
i. Spot	479,2	322,7	741,2	452,8	310,5
ii. Forward	30,0	170,0	280,0	90,0	100,0
e. Spot sales due to NDF redemption and swaps	213,5	51,3	166,1	35,3	367,2
i. Purchases	330,1	56,2	412,0	111,3	501,3
ii. (-) Sales	116,6	4,9	245,9	75,9	133,7
f. Net operations with other financial institutions	459,1	167,5	99,7	52,1	56,8
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,8959	2,8951	2,8906	2,8917	2,8971
(*) Preliminary information					
d. = day(s)					
w. = week(s)					
m. = month(s)					
y. = year(s)					