

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Sep. 22, 2014	Sep. 23, 2014	Sep. 24, 2014	Sep. 25, 2014	Sep. 26, 2014
1. Commercial bank current account before Central Bank operations	2 266,1	2 202,7	2 252,0	1 755,0	1 385,9
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	100,0		100,0	100,0	
Maturity	237,0		157,0	360,5	
Interest rate - Minimum	171 d		553 d	350 d	
Maximum	3,42		3,55	3,48	
Average	3,52		3,70	3,51	
Stock	3,47		3,63	3,50	
Next maturity CD BCRP (Oct. 9, 2014)	17 264,8	17 264,8	17 264,8	17 464,8	17 464,8
CD BCRP matured from September 26 to October 3, 2014					2 199,8
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received	2 200,0	2 500,0	2 547,0	2 500,0	3 500,0
Maturity	3 739,0	3 427,0	2 547,0	2 938,0	3 985,0
Interest rate - Minimum	1 d	1 d	1 d	1 d	3 d
Maximum	3,55	3,61	3,69	3,69	3,70
Average	3,60	3,70	3,82	3,81	4,30
Stock	3,57	3,68	3,73	3,74	3,79
Next maturity REPO (September 29, 2014)	3 150,0	3 450,0	3 497,0	3 450,0	4 450,0
REPO matured from September 26 to October 3, 2014		2 500,0	2 547,0		3 500,0
iii. Auction sale of CDR BCRP					
Proposals received	290,0	300,0	200,0	300,0	100,0
Maturity	290,0	410,0	290,0	405,0	115,0
Interest rate - Minimum	60 d	62 d	62 d	62 d	63 d
Maximum	0,05	0,05	0,15	0,02	0,07
Average	0,15	0,15	0,15	0,13	0,10
Stock	0,13	0,12	0,15	0,07	0,09
Next maturity CDR BCRP (October 20, 2014)	4 360,0	4 660,0	4 990,0	5 390,0	5 505,0
CDR BCRP matured from September 26 to October 3, 2014			130,0		130,0
iv. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	4 400,0	4 400,0	4 400,0	4 400,0	4 400,0
Next maturity Swap (October 9, 2014)			400,0		400,0
Swap matured from September 26 to October 3, 2014					
b. Central Bank foreign currency operations at over-the-counter			8,6	-115,4	-1 224,4
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)			3,0	40,0	423,0
Average exchange rate (S/ US\$)			2,8800	2,8846	2,8946
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	4 076,1	4 402,7	4 360,4	3 870,4	3 546,5
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0122%	0,0122%	0,0122%	0,0122%	0,0121%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
c. Monetary regulation credit					
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
d. Overnight deposits in domestic currency	498,6	505,2	504,6	512,4	506,0
Interest rate	2,30%	2,30%	2,30%	2,30%	2,30%
5. Commercial bank current account in the BCR at close of the day	3 577,5	3 897,5	3 855,8	3 358,0	3 040,5
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	11 124,1	11 239,5	11 164,3	10 940,9	10 798,2
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	11,9	12,0	11,9	11,7	11,5
c. Cumulative average current account in domestic currency (millions of S/.)	5 741,4	5 661,2	5 586,0	5 307,0	5 219,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	5,9	6,0	6,0	5,7	5,6
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate - Minimum / Maximum / Average	3,55/3,65/3,60	3,50/3,65/3,61	3,65/3,75/3,73	3,65/3,75/3,70	3,75/3,85/3,80
b. Interbank operations (foreign currency)					
Interest rate - Minimum / Maximum / Average	138,2	144,5	140,0	36,3	66,3
c. Secondary market of CDBCRP and CDBCRP-NR	0,150/200,17	0,150/200,16	0,150/200,15	0,150/150,15	0,150/210,16
6 month term (amount / average interest rate)	13,5	40,0	50,0	50,0	105,0
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	96,5	62,2	-60,4	-115,9	-129,4
a. Spot purchases with non-banking costumers	187,7	68,2	-37,5	-76,6	66,0
i. Purchases	-121,0	-192,8	-177,3	-262,2	-200,2
ii. (.) Sales	230,4	258,1	275,2	192,4	301,4
b. Forward purchases with non-banking costumers	411,4	450,9	455,5	454,5	501,6
i. Pacted	43,8	161,6	23,5	19,7	432,4
ii. (.) Redemption	272,5	335,2	233,1	221,4	595,2
c. Forward sells with non-banking costumers	228,8	173,6	209,6	201,7	162,9
i. Pacted	145,0	167,6	46,4	59,0	627,8
ii. (.) Redemption	280,5	307,5	305,5	232,1	817,0
d. Interbank operations	135,5	139,9	259,1	173,1	189,2
i. Spot	426,4	408,7	741,5	632,3	713,4
ii. Forward	110,0	250,5	60,0	165,0	142,6
e. Spot sales due to NDF redemption and swaps	43,2	114,6	92,4	48,4	106,0
i. Purchases	131,0	137,9	254,2	172,8	183,3
ii. (.) Sales	87,7	23,2	161,8	124,4	77,3
f. Net operations with other financial institutions	172,2	112,7	96,9	108,5	186,6
g. Monetary regulation credit					
Interest rate					
Notes: Interbank exchange rate (Source: Datatec)	2,8639	2,8713	2,8749	2,8752	2,8796

(*) Preliminary information

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)