

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Sep. 15, 2014	Sep. 16, 2014	Sep. 17, 2014	Sep. 18, 2014	Sep. 19, 2014
1. Commercial bank current account before Central Bank operations	4 303,3	4 060,9	3 641,6	3 343,6	2 978,0
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	100,0		100,0	100,0	
Maturity	274,7		315,0	328,0	
Interest rate - Minimum	178 d		540 d	357 d	
Maximum	3,40		3,55	3,45	
Average	3,60		3,60	3,51	
Stock	3,54		3,58	3,47	
Next maturity CD BCRP (Oct. 9, 2014)	16 964,8	16 964,8	17 064,8	17 164,8	17 164,8
CD BCRP matured from September 22 to 26, 2014			2 199,8		2 199,8
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received	1 000,0 300,0 1 000,0	1 000,0 500,0	1 380,0	1 400,1	1 500,0
Maturity	2 539,0 300,0 1 639,0	1 819,0 635,0	1 380,0	1 640,0	1 674,0
Interest rate - Minimum	1 d 7 d 1 d	1 d 1 d	1 d	1 d	3 d
Maximum	3,55 3,52 3,55	3,52 3,52	3,52	3,51	3,56
Average	3,60 3,52 3,57	3,57 3,59	3,57	3,54	3,57
Stock	3,57 3,52 3,56	3,54 3,55	3,54	3,52	3,56
Next maturity REPO (September 22, 2014)	3 250,0	2 750,0	2 630,0	2 650,1	2 750,0
REPO matured from September 22 to 26, 2014		1 500,0	1 380,0		1 800,0
vi. Auction sale of CDR BCRP					
Proposals received	295,0				300,0 200,0
Maturity	335,0				360,0 205,0
Interest rate - Minimum	60 d				61 d 61 d
Maximum	0,10				0,01 0,04
Average	0,03				0,10 0,15
Stock	3 970,0	3 570,0	3 570,0	3 570,0	4 070,0
Next maturity CDR BCRP (October 20, 2014)		130,0	130,0	130,0	130,0
CDR BCRP matured from September 22 to 26, 2014					
vi. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	4 400,0	4 400,0	4 400,0	4 400,0	4 400,0
Next maturity Swap (October 9, 2014)		400,0	400,0	400,0	400,0
Swap matured from September 22 to 26, 2014					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	6 208,3	5 560,9	4 921,6	4 643,7	3 978,0
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0123%	0,0123%	0,0123%	0,0123%	0,0123%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
c. Monetary regulation credit					
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
d. Overnight deposits in domestic currency					
Interest rate	508,7	498,4	503,6	499,2	502,1
Interest rate	2,30%	2,30%	2,30%	2,30%	2,30%
5. Commercial bank current account in the BCR at close of the day	5 699,6	5 062,5	4 418,0	4 144,5	3 475,9
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	11 729,8	11 708,8	11 608,9	11 536,2	11 414,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	12,5	12,5	12,4	12,3	12,2
c. Cumulative average current account in domestic currency (millions of S/.)	6 202,6	6 131,4	6 031,5	5 968,6	5 837,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	6,6	6,5	6,4	6,4	6,2
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate - Minimum / Maximum / Average	3,50/3,60/3,52	3,50/3,50/3,50	3,50/3,55/3,53	3,50/3,50/3,50	3,50/3,55/3,50
b. Interbank operations (foreign currency)					
Interest rate - Minimum / Maximum / Average	14,3	44,8	105,9	117,3	238,5
c. Secondary market of CDBCRP and CDBCRP-NR	0,15/0,15/0,15	0,15/0,15/0,15	0,12/0,15/0,15	0,15/0,15/0,15	0,15/0,20/0,16
6 month term (amount / average interest rate)		5,0	116,3	15,0	10,0
12 month term (amount / average interest rate)			50,0 / 3,40		
24 month term (amount / average interest rate)				15,0 / 3,45	
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards = a + b.j - c.i + e + f	123,6	-21,0	36,0	39,2	3,3
Flow of foreign exchange position = a + b.i - c.ii + e + f	147,1	79,7	-70,4	106,9	141,3
a. Spot purchases with non-banking costumers	-89,0	-135,6	-245,4	-60,2	-151,6
i. Purchases	470,7	346,5	474,0	274,4	226,2
ii. (.) Sales	559,7	482,3	719,4	334,6	376,8
b. Forward purchases with non-banking costumers	160,5	-160,5	113,0	5,9	-161,1
i. Ficted	339,4	201,8	329,2	246,6	277,5
ii. (.) Redemption	178,9	362,3	216,2	240,7	438,6
c. Forward sells with non-banking costumers	184,0	-59,7	6,5	79,6	-23,2
i. Ficted	226,2	104,4	255,1	105,8	454,5
ii. (.) Redemption	42,2	164,1	248,5	32,2	487,7
d. Interbank operations					
i. Spot	657,2	687,5	1 157,4	693,0	598,6
ii. Forward	130,2	60,0	185,0	163,0	134,2
e. Spot sales due to NDF redemption and swaps	6,5	-82,9	227,6	-46,1	342,0
i. Purchases	39,9	158,7	242,2	31,3	482,2
ii. (.) Sales	33,4	241,6	14,8	77,5	140,1
f. Net operations with other financial institutions	92,0	100,2	-20,3	4,2	
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,8599	2,8606	2,8583	2,8601	2,8626
(.) Preliminary information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)