

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Sep. 8, 2014	Sep. 9, 2014	Sep. 10, 2014	Sep. 11, 2014	Sep. 12, 2014
1. Commercial bank current account before Central Bank operations	4 137.0	4 944.3	4 171.1	4 693.3	4 138.8
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	100.0		100.0	100.0	
Maturity	294.4		231.5	334.2	
Interest rate : Minimum	195 d		547 d	364 d	
Maximum	3.63		3.70	3.58	
Average	3.70		3.75	3.58	
Stock	3.67		3.75	3.58	
Next maturity CD BCRP (Oct. 9, 2014)	17 484.8	17 484.8	17 584.8	16 864.8	16 864.8
CD BCRP matured from September 15 to 18, 2014			820.0		2 199.8
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received	1 800.0	1 950.0	2 100.0	1 500.0	300.0
Maturity	2 348.0	3 158.0	3 238.0	2 330.0	430.0
Interest rate : Minimum	1 d	1 d	1 d	1 d	91 d
Maximum	3.83	3.82	3.83	3.78	3.55
Average	3.86	3.88	3.86	3.85	3.79
Stock	3.84	3.83	3.84	3.81	3.71
Next maturity REPO (September 15, 2014)	2 450.0	2 600.0	2 750.0	2 150.0	2 950.0
REPO matured from September 15 to 18, 2014			2 100.0		2 000.0
vi. Auction sale of CDR BCRP					
Proposals received		300.0	300.0	145.0	145.0
Maturity		665.0	430.0	145.0	145.0
Interest rate : Minimum		62 d	62 d	62 d	61 d
Maximum		0.01	0.15	0.01	0.15
Average		0.01	0.15	0.07	0.06
Stock	2 230.0		2 975.0	2 975.0	3 275.0
Next maturity CDR BCRP (October 20, 2014)			130.0	130.0	130.0
CDR BCRP matured from September 15 to 18, 2014					
vi. Auction sale of Swap operation in foreign currency					
Proposals received	300.0				300.0
Maturity	522.5				488.4
Interest rate : Minimum	92 d				91 d
Maximum	3.7				3.75
Average	3.8				3.85
Stock	3.7				3.75
Next maturity Swap (October 9, 2014)	4 100.0	4 100.0	4 100.0	4 100.0	4 400.0
Swap matured from September 15 to 18, 2014			400.0	400.0	400.0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	6 137.0	6 149.3	6 171.1	6 093.3	6 438.8
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0123%	0,0123%	0,0123%	0,0123%	0,0123%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,55%	4,55%	4,55%	4,55%	4,55%
c. Monetary regulation credit					
Interest rate	4,55%	4,55%	4,55%	4,55%	4,55%
d. Overnight deposits in domestic currency					
Interest rate	4,62%	4,61,7%	4,71,6%	5,08,8%	5,11,7%
Interest rate	2,55%	2,55%	2,55%	2,55%	2,55%
5. Commercial bank current account in the BCR at close of the day	5 674,6	5 687,6	5 699,5	5 584,5	5 927,1
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	11 990,5	11 990,5	11 944,8	11 864,9	11 839,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	12,8	12,8	12,8	12,6	12,6
c. Cumulative average current account in domestic currency (millions of S/.)	6 499,0	6 441,6	6 367,4	6 287,5	6 261,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	6,8	6,8	6,8	6,7	6,7
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	3,75/3,80/3,80	3,75/3,80/3,80	3,80/3,85/3,81	3,75/3,85/3,82	3,50/3,75/3,66
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average	31,0	31,0	25,6	9,5	48,1
c. Secondary market of CDBCRP and CDBCRP-NR					
Interest rate : Minimum / Maximum / Average	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15	0,12/0,15/0,15
6 month term (amount / average interest rate)	5,0	5,0			
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards = a + b.j - c.i + e + f	-79,7	-59,3	312,8	-72,3	-120,4
Flow of foreign exchange position = a + b.j - c.i + e + f	63,3	27,2	154,7	-107,0	-50,4
a. Spot purchases with non-banking costumers	-12,8	-173,9	-263,0	-233,5	-252,1
i. Purchases	334,5	181,2	395,2	271,9	211,3
ii. (-) Sales	347,4	355,2	569,1	505,4	463,5
b. Forward purchases with non-banking costumers	106,3	-47,1	41,7	81,8	-201,3
i. Pacted	274,4	272,1	344,2	265,0	253,4
ii. (-) Redemption	168,1	319,3	302,5	183,2	464,7
c. Forward sells with non-banking costumers	249,3	39,3	-116,4	47,0	-131,2
i. Pacted	295,3	123,8	109,9	262,7	88,5
ii. (-) Redemption	46,0	84,5	226,3	215,7	219,8
d. Interbank operations					
i. Spot	649,8	552,4	623,0	653,2	619,3
ii. Forward	50,0	67,0	190,0	135,0	185,0
e. Spot sales due to NDF redemption and swaps	-45,7	-39,5	87,2	161,5	-37,6
i. Purchases	42,2	79,5	225,8	208,2	219,3
ii. (-) Sales	87,8	119,0	138,6	46,8	256,9
f. Net operations with other financial institutions	-9,3	5,8	254,3	-2,8	-5,6
g. Monetary regulation credit					
Interest rate					
Notes: Interbank exchange rate (Source: Datatec)	2,8482	2,8522	2,8571	2,8541	2,8553

(*) Preliminary information

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)