

**CENTRAL RESERVE BANK OF PERU**

**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**

(Millions of Nuevos Soles)

	Sep. 01, 2014	Sep. 2, 2014	Sep. 3, 2014	Sep. 4, 2014	Sep. 5, 2014
<b>1. Commercial bank current account before Central Bank operations</b>	<b>3 823,0</b>	<b>3 552,5</b>	<b>3 473,8</b>	<b>3 601,4</b>	<b>3 633,2</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100,0		100,0	100,0	17 384,8
Proposals received	330,5		120,0	350,2	820,0
Maturity	192 d		554 d	371 d	3 200,0
Interest rate : Minimum	3,54		3,75	3,65	3 488,0
Maximum	3,65		3,75	3,72	3 850,0
Average	3,62		3,75	3,70	3 200,0
Stock	17 184,8	17 184,8	17 284,8	17 384,8	17 384,8
Next maturity CD BCRP (Sep. 11, 2014)			820,0		820,0
CD BCRP matured from September 8 to 12, 2014					
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received	3 000,0	3 200,0	3 500,0	3 400,0	3 200,0
Maturity	4 268,0	4 413,0	4 388,0	4 588,0	3 488,0
Interest rate : Minimum	1 d	1 d	1 d	1 d	3 d
Maximum	3,81	3,81	3,78	3,80	3,77
Average	3,86	3,87	3,88	3,83	3,91
Stock	3 850,0	3 850,0	4 150,0	4 050,0	3 850,0
Next maturity REPO (September 8, 2014)			400,0		3 200,0
REPO matured from September 8 to 12, 2014			3 500,0		3 200,0
v. Auction sale of time deposits in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of Time Deposits					
Time Deposits BCRP matured from September 5, 2014					
vi. Auction sale of CDR BCRP	300,0	300,0	190,0	110,0	110,0
Proposals received	430,0	310,0	190,0	110,0	110,0
Maturity	63 d	63 d	63 d	62 d	62 d
Interest rate : Minimum	0,03	0,00	0,05	0,07	0,10
Maximum	0,05	0,05	0,15	0,10	0,10
Average	0,04	0,02	0,11	0,08	0,08
Stock	1 930,0	2 120,0	2 120,0	2 230,0	2 230,0
Next maturity CDR BCRP (October 20, 2014)			130,0		130,0
CD BCRP matured from September 8 to 12, 2014					
vi. Auction sale of Swap operation in foreign currency					
Proposals received				300,0	300,0
Maturity				522,0	528,0
Interest rate : Minimum				91 d	91 d
Maximum				3,8	3,81
Average				3,9	3,88
Stock	3 200,0	3 200,0	3 200,0	3 500,0	3 800,0
Next maturity Swap (October 9, 2014)			400,0		400,0
Swap matured from September 8 to 12, 2014					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ : US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ : US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>6 123,0</b>	<b>6 562,5</b>	<b>6 873,8</b>	<b>7 091,4</b>	<b>7 133,2</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0123%	0,0123%	0,0123%	0,0123%	0,0123%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,55%	4,55%	4,55%	4,55%	4,55%
c. Monetary regulation credit					
Interest rate	4,55%	4,55%	4,55%	4,55%	4,55%
d. Overnight deposits in domestic currency					
Interest rate	10,0	10,0	409,6	408,0	451,5
	2,55%	2,55%	2,55%	2,55%	2,55%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>6 113,0</b>	<b>6 552,5</b>	<b>6 484,2</b>	<b>6 683,4</b>	<b>6 881,7</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	11 687,6	11 611,4	11 807,5	11 997,8	12 015,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	15,4	14,7	12,6	12,9	12,9
c. Cumulative average current account in domestic currency (millions of S/.)	5 521,1	6 113,0	6 230,1	6 376,6	6 437,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	8,1	7,6	6,6	6,9	6,9
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	250,0	438,0	488,0	551,0	494,0
b. Interbank operations (foreign currency)	3,75/3,85/3,80	3,75/3,85/3,81	3,75/3,85/3,77	3,75/3,80/3,76	3,75/3,80/3,77
Interest rate : Minimum / Maximum / Average	130,0	105,0	95,8	41,3	84,8
c. Secondary market of CDBCRP and CDBCRP-NR	0,120,15/0,15	0,120,15/0,14	0,120,15/0,15	0,150,15/0,15	0,150,15/0,15
6 month term (amount / average interest rate)	51,5			80,0	
12 month term (amount / average interest rate)				20,0 / 3,65	
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>Aug. 29, 2014</b>	<b>Sep. 1, 2014</b>	<b>Sep. 2, 2014</b>	<b>Sep. 3, 2014</b>	<b>Sep. 4, 2014</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.ii + e + f	61,3	-37,3	-21,0	-156,1	-38,3
a. Spot purchases with non-banking costumers	-345,5	-339,5	-164,5	-342,7	-168,4
i. Purchases	341,1	218,2	345,5	251,0	312,6
ii. (-) Sales	686,6	557,8	513,1	593,7	481,0
b. Forward purchases with non-banking costumers	-10,5	159,0	-28,6	94,7	-210,6
i. Pacted	452,9	255,1	328,5	430,6	179,9
ii. (-) Redemption	493,3	96,1	357,1	336,0	390,6
c. Forward sells with non-banking costumers	-48,4	72,2	98,1	115,4	-221,8
i. Pacted	167,3	72,5	307,4	342,8	164,9
ii. (-) Redemption	215,7	0,4	209,3	227,4	386,7
d. Interbank operations					
i. Spot	818,2	232,7	547,5	502,9	368,4
ii. Forward	46,0		181,0	135,0	130,0
e. Spot sales due to NDF redemption and swaps	29,0	-10,7	63,9	85,6	145,0
i. Purchases	102,1	0,2	208,2	212,0	386,5
ii. (-) Sales	73,1	10,9	144,2	126,4	241,5
f. Net operations with other financial institutions	100,2	217,2	58,5	13,2	46,7
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,8440	2,8507	2,8527	2,8498	2,8540
<b>(*) Preliminary information</b>					

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)