

**CENTRAL RESERVE BANK OF PERU**

**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**  
(Millions of Nuevos Soles)

	Aug. 25, 2014	Aug. 26, 2014	Aug. 27, 2014	Aug. 28, 2014	Aug. 29, 2014
<b>1. Commercial bank current account before Central Bank operations</b>	<b>5 192.5</b>	<b>4 472.1</b>	<b>4 090.4</b>	<b>3 025.7</b>	<b>2 639.2</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	100.0		100.0	100.0	
Maturity	398.0		238.0	203.0	
Interest rate : Minimum	171 d		533 d	350 d	
Maximum	3.49		3.64	3.65	
Average	3.65		3.69	3.65	
Stock	3.51		3.69	3.65	
Next maturity CD BCRP (Sep. 11, 2014)	16 884.8	16 884.8	16 884.8	17 084.8	17 084.8
CD BCRP matured from September 1 to 5, 2014			820.0	820.0	820.0
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity REPO (October 9, 2014)	650.0	650.0	650.0	650.0	650.0
REPO matured from September 1 to 5, 2014			400.0	400.0	400.0
vi. Auction sale of CDR BCRP					
Proposals received			300.0	300.0	300.0
Maturity			450.0	430.0	315.0
Interest rate : Minimum			61 d	61 d	61 d
Maximum			0.04	0.03	0.04
Average			0.15	0.05	0.10
Stock			0.07	0.04	0.04
Next maturity CDR BCRP (October 20, 2014)	130.0	130.0	730.0	1 030.0	1 330.0
CDR BCRP matured from September 1 to 5, 2014			130.0	130.0	130.0
vi. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (October 9, 2014)	3 200.0	3 200.0	3 200.0	3 200.0	3 200.0
Swap matured from September 1 to 5, 2014			400.0	400.0	400.0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ : US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ : US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>4 092.5</b>	<b>3 872.1</b>	<b>3 390.4</b>	<b>2 625.7</b>	<b>2 339.2</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0124%	0,0124%	0,0124%	0,0124%	0,0124%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,55%	4,55%	4,55%	4,55%	4,55%
c. Monetary regulation credit					
Interest rate	4,55%	4,55%	4,55%	4,55%	4,55%
d. Overnight deposits in domestic currency	1 186.3	218.3	652.2	225.9	319.7
Interest rate	2,55%	2,55%	2,55%	2,55%	2,55%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>2 906.2</b>	<b>3 653.8</b>	<b>2 738.2</b>	<b>2 398.8</b>	<b>2 299.5</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	11 624.2	11 747.1	11 416.1	11 293.1	11 211.4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	12.4	12.5	12.2	12.0	11.9
c. Cumulative average current account in domestic currency (millions of S/.)	6 264.6	5 960.9	5 841.5	5 718.6	5 636.9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	6.4	6.6	6.2	6.1	6.0
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	3,70/3,75/3,74	3,70/3,75/3,74	3,70/3,75/3,75	3,70/3,80/3,75	3,75/3,80/3,76
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average	61.9	45.2	43.0	46.5	28.6
c. Secondary market of CDBCRP and CDBCRP-NR	0,120/1,20/1,12	0,120/1,20/1,12	0,120/1,50/1,13	0,120/1,50/1,13	0,120/1,50/1,15
6 month term (amount / average interest rate)	20.0		30.0	1.3	101.5
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>Aug. 22, 2014</b>	<b>Aug. 25, 2014</b>	<b>Aug. 26, 2014</b>	<b>Aug. 27, 2014</b>	<b>Aug. 28, 2014</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	29.9	15.6	-172.1	-34.8	91.5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	5.0	-11.2	-107.8	-53.0	51.0
a. Spot purchases with non-banking costumers	-90.6	-116.8	-292.8	-433.5	-127.2
i. Purchases	251.8	280.9	253.2	214.5	339.4
ii. (i) Sales	342.5	397.6	576.0	648.1	466.6
b. Forward purchases with non-banking costumers	112.0	71.6	143.8	169.9	33.2
i. Placed	251.1	193.3	359.9	414.5	185.0
ii. (i) Redemption	149.0	121.6	215.1	244.6	151.8
c. Forward sells with non-banking costumers	87.2	44.9	208.1	151.7	-7.3
i. Placed	179.0	113.3	313.6	334.9	213.6
ii. (i) Redemption	91.8	68.5	105.5	183.2	220.9
d. Interbank operations					
i. Spot	1 476.2	1 077.0	1 126.7	921.3	1 163.0
ii. Forward	136.0	40.0	30.0	353.2	105.0
e. Spot sales due to NDF redemption and swaps	34.7	52.4	85.5	115.4	138.3
i. Purchases	90.5	66.7	104.6	182.4	199.1
ii. (i) Sales	55.8	14.3	19.2	66.9	60.8
f. Net operations with other financial institutions	3.2		-10.2	200.8	109.8
g. Monetary regulation credit					
Interest rate					
<b>Note: Interbank exchange rate (Source: Datalec)</b>	<b>2.8283</b>	<b>2.8340</b>	<b>2.8331</b>	<b>2.8408</b>	<b>2.8452</b>

(\*) Preliminary information

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)