

**CENTRAL RESERVE BANK OF PERU**

**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**

(Millions of Nuevos Soles)

	Jul. 14, 2014	Jul. 15, 2014	Jul. 16, 2014	Jul. 17, 2014	Jul. 18, 2014
<b>1. Commercial bank current account before Central Bank operations</b>	<b>8 547.2</b>	<b>7 854.1</b>	<b>7 827.8</b>	<b>7 079.0</b>	<b>5 938.7</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	100.0	199.8	200.0	100.0	200.0
Maturity	843.5	807.0	836.9	583.2	769.0
Interest rate : Minimum	178 d	178 d	177 d	357 d	357 d
Maximum	3.43	3.45	3.40	3.38	3.30
Average	3.51	3.55	3.45	3.39	3.53
Stock	3.48	3.51	3.42	3.38	3.46
Next maturity CD BCRP (Jul. 21, 2014)	14 494.8	14 694.8	14 994.8	15 294.8	15 494.8
CD BCRP matured from July 21 to 25, 2014	200.0		200.0	200.0	200.0
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	500.0	500.0	500.0	500.0	500.0
Next maturity REPO (Aug. 7, 2014)	100.0			100.0	100.0
REPO matured from July 21 to 25, 2014					
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	500.0	400.0	400.0	400.0	400.0
Next maturity CDR BCRP (Jul. 21, 2014)	100.0			200.0	200.0
CDR BCRP matured from July 21 to 25, 2014	100.0				400.0
vi. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	3 200.0	3 200.0	3 200.0	3 200.0	3 200.0
Next maturity Swap (August 7, 2014)	100.0			100.0	100.0
Swap matured from July 21 to 25, 2014					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>6 747.4</b>	<b>6 154.1</b>	<b>6 127.8</b>	<b>5 779.0</b>	<b>4 738.7</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0126%	0,0126%	0,0126%	0,0126%	0,0126%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency					
Interest rate	2,80%	2,80%	2,80%	2,80%	2,80%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>6 747.4</b>	<b>6 154.1</b>	<b>6 109.8</b>	<b>5 393.3</b>	<b>4 341.0</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	12 984.9	13 012.0	12 802.6	12 660.8	12 514.2
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	13,7	13,7	13,5	13,3	13,2
c. Cumulative average current account in domestic currency (millions of S/.)	7 918,3	7 844,5	7 731,8	7 594,2	7 447,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	8,4	8,4	8,1	8,0	7,8
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	3,75/3,80/3,75	3,75/3,80/3,76	3,75/3,80/3,75	3,75/3,80/3,75	3,75/3,80/3,76
b. Interbank operations (foreign currency)	261,0	371,0	292,5	175,0	155,0
Interest rate : Minimum / Maximum / Average	0,150/150,15	0,150/200,15	0,150/150,15	0,150/150,15	0,150/150,15
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	44,8	84,7	159,2	180,0	155,0
12 month term (amount / average interest rate)	39,2 / 3,60	12,5 / 3,50	159,2 / 3,42	180,0 / 3,39	185 / 3,37
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>11 Julio 2014</b>	<b>14 Julio 2014</b>	<b>15 Julio 2014</b>	<b>16 Julio 2014</b>	<b>17 Julio 2014</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	98,3	-69,0	13,9	-13,9	22,8
Flow of foreign exchange position = a + b.i - c.i + e + f	196,1	177,3	63,5	87,7	-32,1
a. Spot purchases with non-banking costumers	28,1	81,0	18,2	12,8	-78,1
i. Purchases	402,9	418,9	462,3	320,5	343,6
ii. (-) Sales	374,8	337,9	444,1	307,7	419,7
b. Forward purchases with non-banking costumers	-8,6	-90,0	88,7	12,0	96,6
i. Pacted	168,6	237,4	267,6	187,2	370,6
ii. (-) Redemption	177,2	327,4	179,0	175,2	274,1
c. Forward sells with non-banking costumers	89,3	156,2	132,2	85,9	41,9
i. Pacted	151,9	224,3	269,7	199,5	347,8
ii. (-) Redemption	62,5	68,1	137,4	113,6	306,0
d. Interbank operations					
i. Spot	1 065,7	1 160,0	1 161,8	1 053,2	1 423,2
ii. Forward	170,0	195,0	110,0	75,0	100,0
e. Spot sales due to NDF redemption and swaps	51,4	-156,8	45,9	20,3	92,2
i. Purchases	61,5	66,8	130,3	111,9	305,4
ii. (-) Sales	10,1	223,6	84,4	91,6	213,2
f. Net operations with other financial institutions	2,0	-6,2	-42,1	-7,0	-16,3
g. Monetary regulation credit					
Interest rate					
<b>Notes: Interbank exchange rate (Source: Datatec)</b>	<b>2,7866</b>	<b>2,7838</b>	<b>2,7835</b>	<b>2,7842</b>	<b>2,7929</b>

(\*) Preliminary information

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)