

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Nuevos Soles)

	May, 12, 2014	May, 13, 2014	May, 14, 2014	May, 15, 2014	May, 16, 2014
1. Commercial bank current account before Central Bank operations	8 723,9	8 686,0	8 566,4	8 045,9	6 995,4
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	75,0 100,0 99,9	100,1 100,0 100,0	100,0 100,0 100,0	100,0 200,0 200,0	200,0 200,0
Maturity	411,7 420,0 349,3	223,4 487,9 401,6	410,0 436,5 450,5	485,0 363,0 706,0	781,4 616,0
Interest rate - Minimum	3,42 3,70 3,41	3,50 3,40 3,65	3,53 3,62 3,60	3,60 3,50 3,65	3,71 3,58
Maximum	3,42 3,70 3,77	3,95 3,45 3,80	3,53 3,85 3,72	3,70 3,99 3,69	3,82 3,84
Average	3,42 3,70 3,70	3,89 3,42 3,72	3,53 3,74 3,70	3,68 3,87 3,68	3,76 3,74
Stock	11 295,0	11 595,1	11 895,1	12 395,1	12 795,1
Next maturity CD BCRP (Jun 12, 2014)	450,0		450,0	450,0	450,0
CD BCRP matured from May 19 to 23, 2014					
ii. Outcome of the business auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	100,0	100,0	100,0	100,0	100,0
Next maturity REPO (Aug. 7, 2014)	100,0		100,0	100,0	100,0
REPO matured from May 19 to 23, 2014					
vi. Auction sale of CDR BCRP					
Proposals received				100,0	
Maturity				120,0	
Interest rate - Minimum				61 d	
Maximum				0,12	
Average				0,13	
Stock	2 578,0	2 336,0	2 036,0	1 893,0	1 873,0
Next maturity CDR BCRP (May 19, 2014)	242,0		243,0	20,0	300,0
CDR BCRP matured from May 19 to 23, 2014	805,0		263,0	20,0	1 200,0
vi. Auction sale of Swap operation in foreign currency					
Proposals received					710,0
Maturity					549,6
Interest rate - Minimum					4,30
Maximum					4,92
Average					4,64
Stock	1 300,0	1 300,0	1 300,0	1 300,0	1 500,0
Next maturity Swap (August 7, 2014)	100,0		100,0	100,0	100,0
Swap matured from May 19 to 23, 2014					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	8 449,0	8 385,9	8 266,4	7 445,9	6 895,4
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0126%	0,0126%	0,0126%	0,0126%	0,0126%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency					
Interest rate	2,80%	2,80%	2,80%	2,80%	2,80%
5. Commercial bank current account in the BCR at close of the day	8 066,2	7 932,6	6 905,7	6 817,0	4 168,6
a. Cumulative average reserve balances in domestic currency (millions of S/ (*)	13 042,2	13 824,6	13 014,3	13 032,4	12 806,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	14,4	14,1	14,3	14,3	14,1
c. Cumulative average current account in domestic currency (millions of S/)	7 714,4	7 746,5	7 686,4	7 704,6	7 479,0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	8,5	8,7	8,5	8,5	8,2
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate - Minimum / Maximum / Average	4,00/4,00/4,00	4,00/4,00/4,00	4,00/4,00/4,00	3,90/4,00/4,00	3,75/4,00/3,88
b. Interbank operations (foreign currency)					
Interest rate - Minimum / Maximum / Average	113,5	121,5	133,0	125,0	100,0
c. Secondary market of CDBCRP and CDBCRP-NR	0,100/1,00/1,0	0,100/1,20/1,0	0,100/1,00/1,0	0,100/1,00/1,0	0,100/1,00/1,0
6 month term (amount / average interest rate)	40,0	53,0	32,7	102,7	40,0
12 month term (amount / average interest rate)		45,0 / 3,40	30,0 / 3,42	25,0 / 3,73	
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	09 Mayo 2014	12 Mayo 2014	13 Mayo 2014	14 Mayo 2014	15 Mayo 2014
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	86,0	-4,5	92,9	-35,1	-82,1
Flow of foreign exchange position = a + b.ii - c.ii + e + f	83,4	13,5	15,9	114,0	6,1
a. Spot purchases with non-banking costumers	-32,9	-74,5	-53,1	8,8	-23,7
i. Purchases	369,8	243,3	347,2	358,4	370,1
ii. (-) Sales	402,8	323,9	410,3	327,7	393,8
b. Forward purchases with non-banking costumers	-22,9	-151,0	110,1	-113,8	51,3
i. Paced	124,6	135,7	387,5	301,1	166,8
ii. (-) Redemption	147,6	287,7	257,5	415,0	135,4
c. Forward sells with non-banking costumers	4,5	-133,1	33,1	35,3	133,6
i. Paced	254,9	64,1	210,9	311,5	206,7
ii. (-) Redemption	230,3	197,2	177,9	276,2	67,1
d. Interbank operations					
i. Spot	1 038,3	1 031,0	617,0	946,7	1 101,1
ii. Forward	304,0	120,0	145,0	80,0	104,0
e. Spot sales due to NDF redemption and swaps	199,5	105,3	85,7	78,2	17,3
i. Purchases	229,6	189,8	177,2	276,0	64,8
ii. (-) Sales	30,1	84,6	91,5	197,7	47,5
f. Net operations with other financial institutions	-9,3	-167,7	-86,3	-111,7	-55,8
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,7874	2,7840	2,7846	2,7845	2,7875
(*) Preliminary information					

d = day(s)
w. = week(s)
m. = month(s)
y. = year(s)