

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Apr. 28, 2014	Apr. 29, 2014	Apr. 30, 2014	May 2, 2014
1. Commercial bank current account before Central Bank operations	5 966,1	6 051,7	5 567,8	5 651,9
2. Monetary and exchange Central Bank operations before close of the day				
a. Central Bank monetary operations				
i. Auction sale of CD BCRP				
Proposals received	50,0	300,0	300,0	75,0
Maturity	153,0	509,0	533,8	155,5
Interest rate : Minimum	171 d	73 d	345 d	533 d
Maximum	3,45	3,42	3,50	3,65
Average	3,56	3,77	3,84	3,86
Stock	3,51	3,65	3,79	3,77
Next maturity CD BCRP (May 8, 2014)	<u>12 382,2</u>	<u>12 682,2</u>	<u>12 757,2</u>	<u>12 757,2</u>
CD BCRP matured from May 5 to 9, 2014		1 962,1		1 962,1
vi. Auction sale of CDR BCRP				
Proposals received	10,0			
Maturity	10,0			
Interest rate : Minimum	0,14			
Maximum	0,14			
Average	0,14			
Stock	<u>3 186,1</u>	<u>3 186,1</u>	<u>3 186,1</u>	<u>3 186,1</u>
Next maturity CDR BCRP (May 5, 2014)		208,0		208,0
CD BCRP matured from May 5 to 9, 2014				508,0
vi. Auction sale of Swap operation in foreign currency				
Proposals received				300,0
Maturity				1 034,0
Interest rate : Minimum				731 d
Maximum				4,80
Average				4,85
Stock				4,83
Next maturity Swap (September 21, 2015)	900,0	900,0	900,0	1 200,0
Swap matured from May 5 to 9, 2014		300,0		300,0
b. Central Bank foreign currency operations at over-the-counter				
i. Purchase (millions of US\$)				
Average exchange rate (S/ US\$)				
ii. Selling (millions of US\$)				
Average exchange rate (S/ US\$)				
c. Operations with Tesoro Publico (millions of US\$)				
i. Purchase (millions of US\$)				
ii. Selling (millions of US\$)				
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP				
i. Repurchase of CD BCRP and CD BCRP-NR				
ii. Purchase of BTP				
3. Commercial bank current account before close of the day	5 606,1	5 751,7	5 492,8	8 223,4
4. Central Bank monetary operations				
a. Swap operations of foreign currency.				
Fee (daily effective rate)	0,0125%	0,0125%	0,0134%	0,0125%
b. Outcome of the direct temporary buying securities (Repo)				
Interest rate	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit				
Interest rate	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	2 091,0	1 776,7	684,5	4,80%
Interest rate	2,80%	2,80%	2,80%	2,80%
5. Commercial bank current account in the BCR at close of the day	3 515,1	3 975,0	4 808,3	8 223,4
a. Cumulative average reserve balances in domestic currency (millions of S/) (*)	11 273,1	11 379,4	11 137,7	11 658,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	12,3	12,5	12,2	13,7
c. Cumulative average current account in domestic currency (millions of S/)	6 317,8	6 237,1	5 965,2	6 515,8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	6,7	6,8	6,6	7,7
6. Interbank market and Secondary market of CDBCRP				
a. Interbank operations (domestic currency)	1 846,0	1 318,0	1 186,0	207,0
Interest rate : Minimum / Maximum / Average	4,00/4,05/4,01	4,00/4,05/4,01	4,00/4,25/4,04	4,00/4,25/4,20
b. Interbank operations (foreign currency)	64,5	77,0	65,0	141,5
Interest rate : Minimum / Maximum / Average	0,10/0,10/0,10	0,05/0,10/0,09	0,10/0,10/0,10	0,10/0,15/0,11
c. Secondary market of CDBCRP and CDBCRP-NR	16,0	100,0	10,0	5,0
6 month term (amount / average interest rate)	16,0 / 3,50			
12 month term (amount / average interest rate)				
24 month term (amount / average interest rate)				
7. Operations in the foreign exchange market (millions of US\$)	25 Abril 2014	28 Abril 2014	29 Abril 2014	30 Abril 2014
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	22,5	50,4	-55,2	137,8
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-38,0	-46,0	-155,1	23,4
a. Spot purchases with non-banking costumers	-149,9	-161,4	-258,1	-154,0
i. Purchases	604,7	239,0	305,5	418,4
ii. (-) Sales	754,6	400,4	563,6	582,4
b. Forward purchases with non-banking costumers	113,8	31,6	-97,7	-60,9
i. Pacted	310,0	284,3	314,5	271,8
ii. (-) Redemption	196,2	252,6	412,2	332,6
c. Forward sales with non-banking costumers	53,3	-64,7	-197,6	-175,2
i. Pacted	77,5	162,9	118,5	177,3
ii. (-) Redemption	24,2	227,6	316,1	352,5
d. Interbank operations				
i. Spot	809,9	707,3	936,5	821,1
ii. Forward	35,0	62,0	35,0	25,0
e. Spot sales due to NDF redemption and swaps	-53,4	90,7	18,6	222,3
i. Purchases	23,3	226,8	194,5	334,5
ii. (-) Sales	76,7	146,1	175,9	112,2
f. Net operations with other financial institutions	-6,6	9,7	-11,7	-15,0
g. Monetary regulation credit				
Interest rate				
Note: Interbank exchange rate (Source: Datatec)	2,8038	2,8082	2,8072	2,8078
(*) Preliminar information				

d. = day(s)

w. = week(s)

m. = month(s)

y. = year(s)