

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Apr. 21, 2014	Apr. 22, 2014	Apr. 23, 2014	Apr. 24, 2014	Apr. 25, 2014
1. Commercial bank current account before Central Bank operations	5,923.7	5,547.2	5,573.2	5,799.2	5,752.0
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	50.0		50.0	50.0	
Maturity	266.0		202.0	213.2	
Interest rate : Minimum	178 d		540 d	350 d	
Maximum	3.45		3.52	3.49	
Average	3.50		3.68	3.67	
Stock	3.50		3.55	3.53	
Next maturity CD BCRP (May 8, 2014)	11,932.1	11,932.2	11,982.2	12,032.2	12,032.2
CD BCRP matured from April 28 to May 2, 2014			1,962.1		1,962.1
ii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDR BCRP (May 5, 2014)	3,176.1	3,176.1	3,176.1	3,176.1	3,176.1
CDR BCRP matured from April 28 to May 2, 2014			208.0		208.0
vi. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (September 21, 2015)	900.0	900.0	900.0	900.0	900.0
Swap matured from April 28 to May 2, 2014			300.0		300.0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	5,873.7	5,547.2	5,523.2	5,749.2	5,752.0
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)					
b. Outcome of the direct temporary buying securities (Repo)	0.0127%	0.0126%	0.0126%	0.0126%	0.0125%
Interest rate					
c. Monetary regulation credit	4.80%	4.80%	4.80%	4.80%	4.80%
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
d. Overnight deposits in domestic currency	349.1	354.1	360.5	356.0	1,974.5
Interest rate	2.80%	2.80%	2.80%	2.80%	2.80%
5. Commercial bank current account in the BCR at close of the day	5,524.6	5,193.1	5,162.7	4,893.2	3,777.5
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	11,795.5	11,878.9	11,898.1	11,623.9	11,524.1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	12.9	13.0	12.8	12.7	12.5
c. Cumulative average current account in domestic currency (millions of S/.)	6,806.8	6,615.2	6,552.1	6,490.2	6,381.7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	7.3	7.4	7.2	7.1	7.0
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	1,157.5 / 4,004,004,000	1,324.5 / 4,004,054,01	1,279.8 / 3,954,104,00	2,180.8 / 4,004,054,01	1,402.0 / 4,004,054,01
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average	154.5 / 0,100,150,11	88.0 / 0,100,100,10	137.5 / 0,100,100,10	124.5 / 0,100,100,10	57.5 / 0,100,100,10
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	20.0	52.0	20.0	50.0	65.0
12 month term (amount / average interest rate)					40.0 / 3.50
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	16 Abril 2014	21 Abril 2014	22 Abril 2014	23 Abril 2014	24 Abril 2014
Flow of foreign exchange position adjusted by forwards = a + b.i - c.j + e + f	-49.7	-0.4	-51.4	-33.4	-55.8
Flow of foreign exchange position = a + b.ii - c.j + e + f	134.5	35.6	-79.6	44.8	-84.8
a. Spot purchases with non-banking costumers	-52.4	26.1	-164.0	-71.3	-229.4
i. Purchases	488.0	406.6	349.0	322.3	314.9
ii. (-) Sales	540.4	380.5	513.0	393.6	544.3
b. Forward purchases with non-banking costumers	-57.3	13.9	42.4	48.4	51.5
i. Ficted	276.5	222.2	260.8	264.8	351.2
ii. (-) Redemption	332.7	208.3	218.3	206.4	299.7
c. Forward sells with non-banking costumers	126.9	49.8	14.2	126.6	22.5
i. Ficted	163.4	63.4	116.8	214.1	237.8
ii. (-) Redemption	33.5	13.5	102.6	87.5	215.3
d. Interbank operations					
i. Spot	880.2	701.7	808.7	661.3	839.0
ii. Forward	83.0	100.1	80.0		54.0
e. Spot sales due to NDF redemption and swaps	-108.8	-75.2	-27.2	-2.8	56.8
i. Purchases	32.1	12.3	101.7	87.4	214.3
ii. (-) Sales	140.8	87.4	128.9	90.2	157.5
f. Net operations with other financial institutions	-3.6	-110.1	-4.1		3.4
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2.7805	2.7757	2.7830	2.7923	2.7901

d. = day(s)

w. = week(s)

m. = month(s)

y. = year(s)

(*) Preliminary information