CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21
1. Commercial bank current account before Central Bank operations	**6,331.8**	**6,481.7**	**5,555.8**	**5,532.3**	**5,272.5**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30.0		30.0	30.0	
Proposals received	225.5		232.0	209.5	
Maturity	178 d		540 d	357 d	
Interest rate : Minimum	3.60		3.65	3.60	
Maximum	3.63		3.67	3.62	
Average	3.62		3.67	3.61	
Stock	14,432.5	14,432.5	14,462.5	14,492.5	14,492.5
Next maturity CD BCRP (April 10, 2014)					2,040.4
CD BCRP matured March from 24 to 28, 2014					
ii. Outcome of the buying auction sale securities (Repo)			500.0	500.0	700.1
Proposals received			704.0	1,400.0	1,285.3
Maturity			1 d	1 d	3 d
Interest rate : Minimum			4.06	4.15	4.21
Maximum			4.16	4.15	4.35
Average			4.09	4.15	4.28
Stock			500.0	500.0	700.1
Next maturity REPO (March 24, 2014)					700.1
REPO matured March from 24 to 28, 2014					700.1
vi. Auction sale of CDR BCRP	300.0	300,0 300,0			
Proposals received	843.0	598,0 929,0			
Maturity	63 d	63 d 64 d			
Interest rate : Minimum	0.10	0,07 0,00			
Maximum	0.10	0,13 0,05			
Average	0.10	0,10 0,02			
Stock	4,619.6	4,927.6	4,747.6	4,958.1	4,958.1
Next maturity CDR BCRP (March 24, 2014)					300.0
CDR BCRP matured March from 24 to 28, 2014					1,100.0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)					
Average exchange rate (S/. US$)					
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	6,001.8	5,881.7	6,025.8	5,702.3	6,272.5
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0.0125%	0.0125%	0.0125%	0.0125%	0.0125%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
c. Monetary regulation credit					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
d. Overnight deposits in domestic currency	366.1	365.4	362.6	355.0	354.9
Interest rate	2.80%	2.80%	2.80%	2.80%	2.80%
5. Commercial bank current account in the BCR at close of the day	5,635.7	5,516.3	5,663.2	5,347.3	5,917.6
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	12,341.9	12,364.2	12,232.1	12,129.6	12,087.0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	13.6	13.7	13.5	13.4	13.4
c. Cumulative average current account in domestic currency (millions of S/.)	7,390.1	7,236.8	7,141.2	7,063.4	7,008.8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	8.0	8.0	7.9	7.8	7.7
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	885.0	1,333.0	1,347.0	1,330.5	1,311.0
Interest rate : Minimum / Maximum / Average	3,90/4,00/4,00	3,90/4,00/4,00	3,90/4,00/4,00	4,00/4,00/4,00	4,00/4,10/4,01
b. Interbank operations (foreign currency)		5.0			
Interest rate : Minimum / Maximum / Average		0,10/0,10/0,10			
c. Secondary market of CDBCRP and CDBCRP-NR	10.0	20.0	11.2	79.3	
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**Mar. 14**	**Mar. 17**	**Mar. 18**	**Mar. 19**	**Mar. 20**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	**-143.7**	**27.0**	**-132.3**	**-92.0**	**33.1**
Flow of foreign exchange position = a + b.ii - c.ii + e + f	**-180.4**	**15.0**	**-46.7**	**-8.8**	**21.6**
a. Spot purchases with non-banking costumers	**-351.3**	**-305.0**	**-191.9**	**-36.8**	**-226.5**
i. Purchases	347.2	311.1	305.6	393.2	361.1
ii. (-) Sales	698.6	616.1	497.5	430.0	587.6
b. Forward purchases with non-banking costumers	**-50.8**	**-213.8**	**148.2**	**20.2**	**-4.6**
i. Pacted	372.4	552.5	313.9	168.6	265.6
ii. (-) Redemption	423.2	766.3	165.7	148.4	270.2
C. Forward sells with non-banking costumers	**-87.5**	**-225.9**	**233.8**	**103.4**	**-16.1**
i. Pacted	86.6	256.3	406.8	218.2	
ii. (-) Redemption	174.2	482.2	173.0	114.8	299.5
d. Interbank operations					
i. Spot	1,121.6	1,199.3	1,279.7	891.8	1,039.5
ii. Forward	185.0	100.0	121.0	123.0	175.0
e. Spot sales due to NDF redemption and swaps	**22.2**	**-11.3**	**48.5**	**63.5**	**205.3**
i. Purchases	161.4	471.8	170.5	113.8	296.6
ii. (-) Sales	139.2	483.0	122.1	50.3	91.3
f. Net operations with other financial institutions	**-100.4**	**47.1**	**104.0**	**-69.2**	**72.1**
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2.8030	2.8072	2.8098	2.8130	2.8125
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)