CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14
1. Commercial bank current account before Central Bank operations	**7,381.3**	**5,687.9**	**5,081.2**	**6,764.6**	**6,927.8**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30.0		30.0	30.0	
Proposals received	279.3		165.0	236.6	
Maturity	185 d		547 d	364 d	
Interest rate : Minimum	3.64		3.72	3.65	
Maximum	3.71		3.72	3.69	
Average	3.69		3.72	3.68	
Stock	19,312.5	19,312.5	19,342.5	14,402.5	14,402.5
Next maturity CD BCRP (April 10, 2014)			1,970.0		2,040.4
CD BCRP matured March from 17 to 21, 2014			1,970.0		
ii. Outcome of the buying auction sale securities (Repo)	1,000.0	1,500.1	1,000.0	500.0	500.0
Proposals received	1,820.0	2,470.0	2,520.0	1,100.0	600.0
Maturity	1 d	1 d	1 d	1 d	1 d
Interest rate : Minimum	4.03	4.05	4.09	4.20	4.25
Maximum	4.10	4.08	4.11	4.20	4.30
Average	4.07	4.06	4.10	4.20	4.28
Stock	2,000.0	1,500.1	1,000.0	500.0	500.0
Next maturity REPO (March 17, 2014)			1,000.0		500.0
REPO matured March from 17 to 21, 2014			1,000.0		500.0
vi. Auction sale of CDR BCRP	300,1 242,0	300.0	243.0		20.0
Proposals received	425,0 242,0	407.0	243.0		20.0
Maturity	63 d 64 d	64 d	64 d		63 d
Interest rate : Minimum	0,12 0,13	0.11	0.10		0.15
Maximum	0,15 0,15	0.15	0.14		0.15
Average	0,15 0,15	0.14	0.13		0.15
Stock	4,604.6	4,904.6	5,147.6	4,789.6	4,509.6
Next maturity CDR BCRP (March 17, 2014)			358.0		190.0
CDR BCRP matured March from 17 to 21, 2014			658.0	300.0	751.5
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)					
Average exchange rate (S/. US$)					
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	7,809.2	6,888.0	5,808.2	7,234.6	7,407.8
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0.0125%	0.0125%	0.0125%	0.0125%	0.0125%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
c. Monetary regulation credit					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
d. Overnight deposits in domestic currency	451.7	506.5	444.0	477.0	443.6
Interest rate	3.20%	3.20%	3.20%	3.20%	2.80%
5. Commercial bank current account in the BCR at close of the day	7,357.5	6,381.5	5,364.2	6,757.6	6,964.2
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	12,826.8	12,705.4	12,674.6	12,674.6	12,519.7
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	14.3	14.1	14.0	14.0	13.9
c. Cumulative average current account in domestic currency (millions of S/.)	7,751.8	7,799.4	7,596.5	7,478.3	7,441.6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	8.6	8.5	8.4	8.4	8.2
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	1,024.0	943.5	983.0	1,273.0	1,582.0
Interest rate : Minimum / Maximum / Average	3,95/4,00/4,00	3,95/4,00/4,00	4,00/4,00/4,00	4,00/4,05/4,00	3,90/4,00/4,00
b. Interbank operations (foreign currency)	73.0	126.0	52.0	25.0	10.0
Interest rate : Minimum / Maximum / Average	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15
c. Secondary market of CDBCRP and CDBCRP-NR	52.0	10.4	56.0	117.7	32.9
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**Mar. 07**	**Mar. 10**	**Mar. 11**	**Mar. 12**	**Mar. 13**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	**158.1**	**77.9**	**-72.9**	**156.1**	**-27.0**
Flow of foreign exchange position = a + b.ii - c.ii + e + f	**222.4**	**101.5**	**99.7**	**93.3**	**-18.7**
a. Spot purchases with non-banking costumers	**-104.0**	**-111.3**	**-122.5**	**-149.6**	**50.5**
i. Purchases	413.7	328.0	357.5	378.9	389.5
ii. (-) Sales	517.8	439.2	480.0	528.5	339.0
b. Forward purchases with non-banking costumers	**-74.5**	**30.2**	**66.2**	**16.5**	**38.3**
i. Pacted	362.3	316.1	258.2	440.8	267.3
ii. (-) Redemption	436.8	285.9	192.0	424.3	229.0
C. Forward sells with non-banking costumers	**-10.2**	**53.7**	**238.8**	**-46.3**	**46.7**
i. Pacted	158.6	422.3		201.9	
ii. (-) Redemption	168.9	368.6	188.9	248.2	147.4
d. Interbank operations					
i. Spot	668.5	608.6	414.6	710.2	1,131.5
ii. Forward		225.0	125.0	105.0	49.0
e. Spot sales due to NDF redemption and swaps	**-15.9**	**259.1**	**112.0**	**-30.8**	**-11.0**
i. Purchases	168.6	364.1	185.4	241.3	147.3
ii. (-) Sales	184.5	105.0	73.4	272.1	158.3
f. Net operations with other financial institutions	**74.5**	**36.3**	**107.1**	**97.6**	**-139.8**
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2.8025	2.8041	2.8006	2.8065	2.8060
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)