

**CENTRAL RESERVE BANK OF PERU**

**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**

(Millions of Nuevos Soles)

	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28
<b>1. Commercial bank current account before Central Bank operations</b>	<b>5 263,3</b>	<b>5 815,4</b>	<b>5 811,3</b>	<b>5 941,6</b>	<b>5 250,5</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	30,0		30,0	30,0	
Maturity	192,0		154,5	168,0	
Interest rate - Minimum	164 d		533 d	360 d	
Maximum	3,67		3,67	3,82	
Average	3,77		3,92	3,86	
Stock	3,73		3,91	3,85	
Next maturity CD BCRP (March 13, 2014)	16 132,5	16 132,5	19 162,5	19 192,5	19 192,5
CD BCRP matured March from 3 to 7, 2014			1 970,0		1 970,0
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received	500,0	500,0	500,0	500,0	500,0
Maturity	1 000,0				
Interest rate - Minimum	7 d	1 d			
Maximum	4,15	4,00			
Average	4,18	4,05			
Stock	4,15	4,02			
Next maturity REPO (March 3, 2014)	1 500,0	1 000,0	1 000,0	1 000,0	500,0
REPO matured March from 3 to 7, 2014			500,0		500,0
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity CDR BCRP (March 3, 2014)	4 899,5	4 899,5	4 899,5	4 899,5	4 844,5
CD BCRP matured March from 3 to 7, 2014			55,0		300,0
b. Central Bank foreign currency operations at over-the-counter			55,0		875,0
i. Purchase (millions of US\$)					
Average exchange rate (S/; US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/; US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>6 233,3</b>	<b>5 815,4</b>	<b>5 781,3</b>	<b>5 911,6</b>	<b>5 250,5</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0125%	0,0125%	0,0125%	0,0125%	0,0125%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	1 406,2	2 645,1	2 250,4	1 985,1	1 063,2
Interest rate	3,20%	3,20%	3,20%	3,20%	3,20%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>4 827,1</b>	<b>3 170,3</b>	<b>3 530,9</b>	<b>3 928,5</b>	<b>4 687,3</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	12 232,1	12 233,6	12 052,4	11 941,9	11 866,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	13,7	13,7	13,5	13,4	13,3
c. Cumulative average current account in domestic currency (millions of S/.)	6 746,9	6 531,0	6 415,6	6 286,4	6 229,3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	7,4	7,4	7,2	7,1	7,0
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	1 604,0	962,0	1 152,0	1 059,0	1 059,0
Interest rate - Minimum / Maximum / Average	4,00/4,10/4,08	3,90/4,00/3,98	3,90/4,00/3,98	3,85/4,00/3,95	4,00/4,25/4,06
b. Interbank operations (foreign currency)	39,0	34,0	36,0	33,0	64,0
Interest rate - Minimum / Maximum / Average	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15	0,10/0,15/0,14
c. Secondary market of CDBCRP and CDBCRP-NR		262,5	5,0	51,0	21,2
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
Flow of foreign exchange position adjusted by forwards = a + b.j - c.i + e + f	-28,7	-100,1	61,1	73,7	-10,8
Flow of foreign exchange position = a + b.i - c.ii + e + f	69,3	-82,4	9,7	89,3	-99,1
a. Spot purchases with non-banking costumers	-87,1	-207,6	-123,3	-97,3	-296,0
i. Purchases	299,0	279,3	318,5	387,5	331,5
ii. (-) Sales	386,1	486,9	441,8	484,8	627,5
b. Forward purchases with non-banking costumers	-94,0	-124,8	-25,9	-156,2	51,5
i. Pacted	174,4	189,8	256,4	343,3	413,0
ii. (-) Redemption	268,3	314,6	282,2	509,5	361,5
c. Forward sells with non-banking costumers	4,0	-107,1	-77,2	-150,6	-36,8
i. Pacted	122,9	89,3	184,1	184,1	
ii. (-) Redemption	118,9	196,4	276,4	334,7	250,5
d. Interbank operations					
i. Spot	423,2	424,7	652,9	747,0	1 029,5
ii. Forward	180,0	390,0	115,0	110,0	251,0
e. Spot sales due to NDF redemption and swaps	9,9	15,3	132,3	16,3	82,2
i. Purchases	117,2	193,1	274,0	334,3	247,6
ii. (-) Sales	107,3	177,8	141,8	318,0	165,4
f. Net operations with other financial institutions	-2,8	-8,3	-5,0	-4,5	3,6
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,8066	2,8064	2,8071	2,8097	2,8021
(*) Preliminary information					

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)