

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Nuevos Soles)

	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17
1. Commercial bank current account before Central Bank operations	9 688.6	8 849.8	7 609.5	6 550.0	6 082.8
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	50.0 200.0 200.0	300.0 500.0	50.0 200.0 400.0	50.0 100.0 100.0	
Maturity	420.5 720.5 630.5	780.3 1 248.5	187.0 331.0 684.2	367.9 351.3 428.1	
Interest rate - Minimum	178 d 87 d 7 d	177 d 7 d	540 d 176 d 7 d	357 d 357 d 7 d	
Maximum	3.54 3.50 3.30	3.56 3.49	3.72 3.65 3.70	3.66 3.70 3.79	
Average	3.61 3.60 3.85	3.67 3.86	3.99 3.92 4.00	3.66 3.90 3.66	
Stock	3.56 3.57 3.51	3.64 3.76	3.99 3.82 3.89	3.66 3.85 3.83	
Next maturity CD BCRP (January 20, 2014)	17 392.4	18 192.4	18 842.4	18 692.4	18 692.4
CD BCRP matured from January 20 to 24, 2014			400.0		300.0
ii. Auction sale of CDR BCRP					
Proposals received	170.0 188.0	300.0	190.0 292.0	180.0	1 200.0
Maturity	59 d 59 d	59 d	61 d 62 d	62 d	
Interest rate - Minimum	0.14 0.10	0.10	0.11 0.07	0.10	
Maximum	0.15 0.14	0.14	0.15 0.15	0.15	
Average	0.14 0.12	0.11	0.14 0.11	0.13	
Stock	3 119.0	3 359.0	3 841.0	4 021.0	4 021.0
Next maturity CDR BCRP (January 31, 2014)			216.0		216.0
CDR BCRP matured from January 17 to 21, 2014					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	8 880.6	7 749.8	6 477.5	6 120.0	6 082.8
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0.0126%	0.0125%	0.0125%	0.0125%	0.0125%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
c. Monetary regulation credit					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
d. Overnight deposits in domestic currency					
Interest rate	4.81	4.32	4.41	4.80%	4.80%
	3.20%	3.20%	3.20%	3.20%	3.20%
5. Commercial bank current account in the BCR at close of the day	8 432.5	7 317.6	6 229.4	6 120.0	6 003.8
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	15 986.4	15 656.3	15 296.8	15 104.7	14 868.3
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	17.5	17.1	16.5	16.7	16.2
c. Cumulative average current account in domestic currency (millions of S/.)	10 669.8	10 335.3	10 061.5	9 859.8	9 633.0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	11.8	11.4	11.0	10.8	10.5
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate - Minimum / Maximum / Average	3,954,00/3,99	3,954,00/3,99	3,954,00/4,00	3,954,15/4,01	4,004,10/4,04
b. Interbank operations (foreign currency)					
Interest rate - Minimum / Maximum / Average	182.0	106.0	188.0	69.1	122.0
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	0,15/0,15/0,15	0,15/0,20/0,15	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15
12 month term (amount / average interest rate)		193.0	48.0	70.0	360.0
24 month term (amount / average interest rate)			30.0 / 3,60	60.0 / 3,65	50.0 / 3,65
7. Operations in the foreign exchange market (millions of US\$)	Jan. 10	Jan. 13	Jan. 14	Jan. 15	Jan. 16
Flow of foreign exchange position adjusted by forwards = a + b i - c i + e + f	-111.5	76.5	30.5	-25.8	34.8
Flow of foreign exchange position = a + b i - c i + e + f	-181.9	-85.0	164.8	86.4	-28.6
a. Spot purchases with non-banking costumers	-243.8	-166.7	11.9	-142.0	-132.0
i. Purchases	248.2	265.9	300.9	228.7	338.1
ii. (-) Sales	492.1	432.6	289.0	370.7	470.1
b. Forward purchases with non-banking costumers	116.1	-4.0	1.1	-118.3	-130.4
i. Pacted	218.5	206.4	254.0	215.3	224.5
ii. (-) Redemption	102.3	210.3	252.9	333.7	354.8
c. Forward sells with non-banking costumers	45.7	-175.5	136.4	-5.1	-193.8
i. Pacted	73.6	34.1	269.6	269.6	
ii. (-) Redemption	27.9	209.6	112.0	275.7	384.5
d. Interbank operations					
i. Spot	447.4	506.3	616.8	478.0	664.5
ii. Forward	65.0	85.0	154.0	174.0	210.0
e. Spot sales due to NDF redemption and swaps	-16.9	50.6	-71.8	-1.4	65.4
i. Purchases	24.4	208.3	111.2	253.2	383.7
ii. (-) Sales	41.3	157.7	183.0	254.7	318.3
f. Net operations with other financial institutions	4.4	20.3	83.8	171.9	67.6
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,7990	2,8006	2,8006	2,8096	2,8096
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)