CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Dic. 09	Dic. 10	Dic. 11	Dic. 12	Dic. 13
1. Commercial bank current account before Central Bank operations	**7 935,2**	**7 591,7**	**7 753,5**	**8 587,5**	**6 944,6**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	50,0		50,0	50,0	
Proposals received	204,8		232,0	314,8	
Maturity	185 d		547 d	364 d	
Interest rate : Minimum	3,57		3,43	3,55	
Maximum	3,62		3,68	3,61	
Average	3,61		3,66	3,60	
Stock	20 213,4	20 213,4	20 263,4	18 692,4	18 692,4
Next maturity CD BCRP (Jan. 9, 2014)		1 621,0	1 621,0		2 250,0
CD BCRP matured from Dec. 16 to 20, 2013		1 621,0	1 621,0		1 621,0
ii. Outcome of the buying auction sale securities (Repo)	3 000,0 320,0 1 000,0	3 000,0 2 000,0	3 000,0 1 500,0	2 000,0 2 000,0	3 000,0 1 449,0
Proposals received	5 276,0 320,0 1 860,0	4 100,0 2 225,0	4 628,0 2 060,0	4 904,0 3 117,0	4290,0 1 449,0
Maturity	1 d 7 d 1 d	1 d 1 d	1 d 1 d	1 d 1 d	3 d 3 d
Interest rate : Minimum	4,45 4,26 4,45	4,08 4,02	4,05 4,05	4,10 4,16	4,12 4,00
Maximum	4,63 4,72 4,60	4,36 4,20	4,15 4,10	4,15 4,18	4,21 4,30
Average	4,51 4,60 4,50	4,21 4,11	4,08 4,09	4,12 4,17	4,16 4,13
Stock	5 320,0	6 320,0	5 820,0	5 320,0	4 769,0
Next maturity Repo (Dec. 16, 2013)		5 000,0	4 500,0		4 769,0
Repo matured from Dec. 16 to 20, 2013		6 000,0	5 820,0		4 769,0
vi. Auction sale of CDR BCRP		130,0			
Proposals received		130,0			
Maturity	64 d	63 d			
Interest rate : Minimum		0,13			
Maximum		0,14			
Average		0,14			
Stock	2 846,0	2 976,0	2 976,0	2 976,0	2 976,0
Next maturity CDR BCRP (Dec. 23, 2013)		10,0	10,0		10,0
CDR BCRP matured from Dec. 16 to 20, 2013					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)					
Average exchange rate (S/. US$)					
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	12 205,2	12 461,7	12 203,5	12 537,5	11 393,6
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0,0126%	0,0126%	0,0126%	0,0126%	0,0127%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	358,5	358,0	356,9	394,5	392,9
Interest rate	3,20%	3,20%	3,20%	3,20%	3,20%
5. Commercial bank current account in the BCR at close of the day	11 846,7	12 103,7	11 846,6	12 143,0	11 000,7
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	16 505,0	16 401,3	16 680,4	16 680,4	16 614,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*	17,9	17,8	18,1	18,1	18,0
c. Cumulative average current account in domestic currency (millions of S/.)	11 649,0	11 694,5	11 973,5	11 983,5	11 907,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*	12,8	12,7	13,0	13,0	12,9
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	561,2	402,0	823,0	823,0	1 071,5
Interest rate : Minimum / Maximum / Average	4,45/4,60/4,50	4,00/4,50/4,29	4,05/4,20/4,14	4,05/4,20/4,14	4,10/4,25/4,12
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average					
c. Secondary market of CDBCRP and CDBCRP-NR	16,0	111,3	182,0	182,0	51,4
6 month term (amount / average interest rate)		14,2 / 3,60	30,0 / 3,60	30,0 / 3,60	
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**Dec. 06**	**Dec. 09**	**Dec. 10**	**Dec. 11**	**Dec. 12**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	**8,6**	**-97,4**	**131,0**	**87,5**	**-1,9**
Flow of foreign exchange position = a + b.ii - c.ii + e + f	**-17.3**	**-31.4**	**85.5**	**6.9**	**-113.7**
a. Spot purchases with non-banking costumers	**-95.0**	**-25.7**	**-67.9**	**-65.3**	**-178.7**
i. Purchases	289,0	316,8	324,3	405,8	472,5
ii. (-) Sales	383,9	342,5	392,2	471,1	651,2
b. Forward purchases with non-banking costumers	**109.3**	**196.0**	**92.4**	**54.6**	**108.8**
i. Pacted	247,4	372,8	285,5	265,9	382,1
ii. (-) Redemption	138,0	176,8	193,1	211,3	273,3
C. Forward sells with non-banking costumers	**83,5**	**262,0**	**46,8**	**-26,1**	**-3,0**
i. Pacted	132,2	387,5	146,7	175,9	224,6
ii. (-) Redemption	48,7	125,5	99,8	202,0	227,6
d. Interbank operations					
i. Spot	921,0	805,3	685,0	684,1	1 088,7
ii. Forward	144,0	230,0	90,0	10,0	216,0
e. Spot sales due to NDF redemption and swaps	**-1,9**	**38,1**	**13,6**	**63,6**	**34,9**
i. Purchases	41,4	123,6	90,4	193,7	222,5
ii. (-) Sales	43,3	85,5	76,8	130,1	187,6
f. Net operations with other financial institutions	**-9,8**	**-95,1**	**46,6**	**-0,7**	**-15,7**
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,7922	2,7922	2,7920	2,7843	2,7843
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)