

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Nuevos Soles)

	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20
1. Commercial bank current account before Central Bank operations	15 222,5	14 849,0	13 971,8	13 740,5	13 486,1
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	50,0 100,0	100,0	50,0 100,0 100,0	50,0 100,0	100,0
Maturity	447,3 573,2	366,5	180,0 357,5 367,2	221,3 431,0	212,0
Interest rate : Minimum	178 d 178 d	86 d	540 d 176 d 85 d	357 d 84 d	83 d
Maximum	3,91 3,95	3,90	4,00 3,90 3,80	3,96 3,86	3,87
Average	3,97 3,97	3,98	4,02 3,97 3,94	3,96 3,88	3,98
Stock	3,95 3,96	3,96	4,01 3,94 3,88	3,96 3,87	3,91
Next maturity CD BCRP (Oct. 10, 2013)	<u>19 842,1</u>	<u>19 942,1</u>	<u>20 182,1</u>	<u>20 342,1</u>	<u>20 442,1</u>
CD BCRP matured from Sep. 23 to 27, 2013					2 050,0
v. Auction sale of time deposits in domestic currency					
Proposals received	4 000,0	4 600,0	4 000,0	4 500,0	4 200,0
Maturity	5 684,0	6 350,3	6 391,4	6 361,0	4 831,3
Interest rate : Minimum	1 d	1 d	1 d	1 d	3 d
Maximum	3,75	3,80	3,85	3,85	3,85
Average	3,98	4,05	4,00	3,99	4,15
Stock	3,88	3,92	3,96	3,95	3,95
Next maturity of Time Deposits (Sep. 23, 2013)	<u>4 000,0</u>	<u>4 600,0</u>	<u>4 000,0</u>	<u>4 500,0</u>	<u>4 200,0</u>
Time Deposits BCRP from matured Sep. 23 to 27, 2013					4 200,0
vi. Auction sale of CDR BCRP		35,0			4 200,0
Proposals received		100,0			95,0
Maturity		62 d			95,0
Interest rate : Minimum		0,15			
Maximum		0,15			
Average		0,15			
Stock					
Next maturity CDR BCRP (Sep. 24, 2013)	<u>2 344,0</u>	<u>2 379,0</u>	<u>2 379,0</u>	<u>2 379,0</u>	<u>2 379,0</u>
CDR BCRP matured from Sep. 23 to 27, 2013					95,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)			-20,0	-30,0	
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	11 072,5	10 114,0	9 721,8	9 090,5	9 186,1
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0127%	0,0127%	0,0127%	0,0128%	0,0140%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency					
Interest rate	3,45%	3,45%	3,45%	3,45%	3,45%
5. Commercial bank current account in the BCR at close of the day	11 072,5	10 087,0	9 597,8	8 994,5	9 171,1
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	16 999,2	16 996,2	16 785,0	16 506,6	16 506,2
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	18,7	18,7	18,5	18,3	18,2
c. Cumulative average current account in domestic currency (millions of S/.)	12 630,8	12 426,7	12 289,1	12 139,6	11 991,2
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	13,7	13,7	13,5	13,3	13,2
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	4,20/4,25/4,23	4,20/4,20/4,20	4,10/4,25/4,24	4,20/4,25/4,21	4,20/5,00/4,21
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average	0,15/0,20/0,15	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	35,0	30,0	107,5	103,2	215,7
12 month term (amount / average interest rate)				33,2 / 3,92	
24 month term (amount / average interest rate)	10,0 / 3,95				50,0 / 3,95
7. Operations in the foreign exchange market (millions of US\$)	13 Setiembre	16 Setiembre	17 Setiembre	18 Setiembre	19 Setiembre
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	47,3	52,9	-5,7	-155,2	76,5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	48,6	13,8	-54,6	-12,5	18,3
a. Spot purchases with non-banking costumers	-14,8	-102,7	-128,4	-18,0	-74,6
i. Purchases	313,7	326,3	240,6	317,9	277,1
ii. (-) Sales	328,5	429,1	369,0	335,9	351,6
b. Forward purchases with non-banking costumers	3,1	-66,8	54,5	-171,8	-52,0
i. Pacted	169,1	112,0	165,3	175,8	272,0
ii. (-) Redemption	166,0	178,8	110,8	347,6	324,0
c. Forward sells with non-banking costumers	4,4	-105,9	5,6	-29,1	-110,2
i. Pacted	61,2	88,5	131,2	129,2	166,7
ii. (-) Redemption	56,8	194,4	125,6	158,3	276,9
d. Interbank operations					
i. Spot	357,2	562,3	583,5	636,5	782,0
ii. Forward	113,0	137,0	63,0	70,0	35,0
e. Spot sales due to NDF redemption and swaps	-41,5	131,9	80,1	-182,0	46,1
i. Purchases	46,0	174,5	114,1	154,4	276,5
ii. (-) Sales	87,6	42,6	34,0	336,4	230,4
f. Net operations with other financial institutions	-4,3	0,2	8,5	-1,9	-0,3
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,8075	2,8075	2,8075	2,8075	2,8101
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)