

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Nuevos Soles)

	Jul 22	Jul 23	Jul 24	Jul 25	Jul 26
1. Commercial bank current account before Central Bank operations	15 329.2	15 954.1	16 470.0	15 987.6	16 125.6
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	50.0	50.0		50.0	
Maturity	148.1	112.6		127.4	
Interest rate - Minimum	178 d	177 d		350 d	
Maximum	4.15	4.15		4.15	
Average	4.17	4.15		4.18	
Stock	4.16	4.15		4.17	
Next maturity CD BCRP (Aug 8, 2013)	25 311.1	25 361.1	25 361.1	25 411.1	25 411.1
CD BCRP matured from July 31 to August 2, 2013					1 500.1
v. Auction sale of time deposits in domestic currency					
Proposals received	2 799.0	3 400.0	4 000.0	4 099.0	4 399.0
Maturity	5 730.9	5 178.6	4 947.6	6 147.1	5 548.7
Interest rate - Minimum	1 d	1 d	1 d	1 d	5 d
Maximum	4.00	3.99	4.00	4.03	3.95
Average	4.09	4.09	4.12	4.10	4.05
Stock	4.06	4.06	4.06	4.08	4.02
Next maturity of Time Deposits (Jul 31, 2013)	2 799.0	3 400.0	4 000.0	4 099.0	4 399.0
Time Deposits BCRP matured from July 31 to August 2, 2013					4 399.0
vi. Auction sale of CDR BCRP					
Proposals received			95.0		
Maturity			105.0		
Interest rate - Minimum			62 d		
Maximum			0.2		
Average			0.3		
Stock			0.3		
Next maturity CDR BCRP (Jul 31, 2013)	2 591.2	2 591.2	2 386.2	2 386.2	2 386.2
CDR BCRP matured from July 31 to August 2, 2013					240.0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)	-30.0	-20.0			
ii. Selling (millions of US\$)	30.0	20.0			
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	12 479.3	12 504.1	12 375.0	11 837.7	11 725.7
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0.0127%	0.0126%	0.0126%	0.0126%	0.0141%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
c. Monetary regulation credit					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
d. Overnight deposits in domestic currency					
Interest rate	3.45%	3.45%	3.45%	3.45%	3.45%
5. Commercial bank current account in the BCR at close of the day	12 403.5	12 430.6	12 375.0	11 759.7	11 499.4
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	19 823.0	19 301.6	19 093.5	18 974.6	18 876.3
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	20.6	21.0	20.7	20.6	20.5
c. Cumulative average current account in domestic currency (millions of S/.)	15 117.7	14 797.2	14 694.3	14 597.7	14 478.5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	16.1	16.3	16.0	15.8	15.7
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate - Minimum / Maximum / Average	784.4	773.0	612.0	1 059.0	674.0
b. Interbank operations (foreign currency)	4,254,304.26	4,254,304.25	4,254,404.26	4,254,404.27	4,254,504.25
Interest rate - Minimum / Maximum / Average	106.7	151.8	74.6	263.1	145.9
c. Secondary market of CDBCRP and CDBCRP-NR	0,250,300.26	0,250,300.25	0,250,300.26	0,250,500.27	0,140,300.23
6 month term (amount / average interest rate)	1 192.0	1 185.0	285.0	1 562.0	525.0
12 month term (amount / average interest rate)			50.0 / 4.16	100.0 / 4.16	
24 month term (amount / average interest rate)				31.3 / 4.24	
7. Operations in the foreign exchange market (millions of US\$)	19 Julio	22 Julio	23 Julio	24 Julio	25 Julio
Flow of foreign exchange position adjusted by forwards = a + b1 - c1 + e + f	66.1	14.2	-20.5	74.2	-70.6
Flow of foreign exchange position = a + b1 - c1 + e + f	-34.1	-3.2	-11.6	-14.3	-74.9
a. Spot purchases with non-banking costumers	-20.7	-34.8	-6.6	70.1	-133.0
i. Purchases	245.7	212.9	252.9	288.3	278.5
ii. (-) Sales	266.4	247.6	259.5	218.2	411.6
b. Forward purchases with non-banking costumers	34.4	19.4	-111.3	-17.5	-41.4
i. Pacted	83.1	158.4	55.7	111.8	200.2
ii. (-) Redemption	48.7	139.0	167.0	129.3	241.6
c. Forward sells with non-banking costumers	-85.8	2.0	-102.3	-106.0	-45.6
i. Pacted	89.0	298.3	101.6	48.6	120.9
ii. (-) Redemption	154.9	296.3	204.0	154.7	166.5
d. Interbank operations					
i. Spot	490.2	269.0	601.5	515.6	446.5
ii. Forward	11.0	185.0	163.0	146.0	11.3
e. Spot sales due to NDF redemption and swaps	93.7	187.4	30.8	16.5	-16.6
i. Purchases	137.7	288.1	192.8	136.7	165.7
ii. (-) Sales	44.0	100.7	161.9	120.2	182.2
f. Net operations with other financial institutions	-0.9	1.4	1.0	-75.5	-0.4
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2.7680	2.7706	2.7787	2.7838	2.7854
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)