

**CENTRAL RESERVE BANK OF PERU**

**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**

(Millions of Nuevos Soles)

	Jul 8	Jul 9	Jul 10	Jul 11	Jul 12
<b>1. Commercial bank current account before Central Bank operations</b>	<b>16 118,6</b>	<b>18 065,6</b>	<b>17 255,6</b>	<b>18 720,6</b>	<b>18 015,8</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received		50,0		50,0	100,0
Maturity		319,4		331,5	384,5
Interest rate : Minimum		191 d		364 d	364 d
Maximum		4,19		4,22	4,20
Average		4,23		4,25	4,24
Stock		4,21		4,24	4,18
Next maturity CD BCRP (Aug 8, 2013)	27 361,1	26 211,1	26 211,1	24 611,1	24 811,1
CD BCRP matured from July 15 to 19, 2013		1 750,0			1 500,1
v. Auction sale of time deposits in domestic currency					
Proposals received		1 000,0	1 199,9	2 900,0	3 000,0
Maturity		3 449,6	4 360,2	5 025,2	3 772,3
Interest rate : Minimum		1 d	1 d	1 d	3 d
Maximum		3,85	3,90	3,90	3,94
Average		4,05	4,00	4,13	4,12
Stock		3,97	3,98	4,01	4,06
Next maturity of Time Deposits (July 15, 2013)		1 000,0	1 199,9	2 900,0	3 000,0
Time Deposits BCRP matured from July 15 to 19, 2013		1 000,0			3 000,0
vi. Auction sale of CDR BCRP					
Proposals received			258,2		
Maturity			258,2		
Interest rate : Minimum			62 d		
Maximum			0,2		
Average			0,3		
Stock			0,2		
Next maturity CDR BCRP (Jul 24, 2013)	2 333,0	2 333,0	2 591,2	2 591,2	2 591,2
CDR BCRP matured from July 15 to 19, 2013		300,0			300,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>16 118,6</b>	<b>17 015,6</b>	<b>15 797,5</b>	<b>15 670,6</b>	<b>14 815,8</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0126%	0,0127%	0,0126%	0,0127%	0,0127%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency					
Interest rate	262,4	871,0	350,0		
	3,45%	3,45%	3,45%	3,45%	3,45%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>15 856,2</b>	<b>16 144,6</b>	<b>15 447,5</b>	<b>15 670,6</b>	<b>14 815,8</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	20 239,2	20 305,7	20 253,4	20 199,7	20 090,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	22,0	22,1	22,0	21,9	21,8
c. Cumulative average current account in domestic currency (millions of S/.)	15 948,5	15 970,3	15 884,1	15 840,5	15 755,1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	17,3	17,3	17,3	17,2	17,1
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	483,0	764,7	752,2	810,8	678,5
	4,25/4,75/4,33	4,30/4,50/4,35	4,15/4,30/4,25	4,25/4,30/4,25	4,25/4,30/4,25
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average	192,0	219,5	238,0	283,0	127,2
	0,25/0,30/0,27	0,25/0,25/0,25	0,25/0,30/0,25	0,25/0,30/0,25	0,25/0,30/0,25
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	1 321,9	1 004,0	1 513,0	1 778,5	770,0
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)	1,0 / 4,15			50,0 / 4,19	
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>05 Julio</b>	<b>08 Julio</b>	<b>09 Julio</b>	<b>10 Julio</b>	<b>11 Julio</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	193,2	-131,4	-38,9	116,1	35,5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	236,9	-28,1	-159,7	127,4	34,4
a. Spot purchases with non-banking costumers	116,2	-25,1	-155,0	-12,8	29,7
i. Purchases	334,8	203,2	225,5	294,1	318,3
ii. (-) Sales	218,6	228,3	380,4	306,9	288,7
b. Forward purchases with non-banking costumers	-14,6	-140,3	104,8	-32,8	-139,6
i. Pacted	88,4	74,4	204,9	83,8	99,6
ii. (-) Redemption	103,0	214,7	100,1	116,6	239,3
c. Forward sells with non-banking costumers	29,1	-37,0	-16,0	-21,5	-140,8
i. Pacted	72,4	195,8	78,6	69,4	145,3
ii. (-) Redemption	43,4	232,8	94,5	91,0	286,1
d. Interbank operations					
i. Spot	338,0	481,7	371,0	370,6	428,0
ii. Forward	80,7	75,0	33,0	98,0	40,0
e. Spot sales due to NDF redemption and swaps	-36,7	21,1	-7,0	16,3	54,9
i. Purchases	42,9	224,8	83,9	81,1	280,0
ii. (-) Sales	79,6	203,7	90,9	64,7	225,1
f. Net operations with other financial institutions					
g. Monetary regulation credit	97,8	-5,9	-3,3	98,2	-3,4
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,7923	2,7781	2,7705	2,7820	2,7740

(\*) Preliminary information

d. = day(s)

w. = week(s)

m. = month(s)

y. = year(s)