

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Mar 11	Mar 12	Mar 13	Mar 14	Mar 15
1. Commercial bank current account before Central Bank operations	26 750,5	26 810,0	27 037,6	25 989,6	26 077,4
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received		50,0 100,0	100,0	50,0 100,0	100,0 100,0
Maturity		457,5 339,1	467,0	349,4 436,0	350,0 560,0
Interest rate : Minimum		182 d 366 d	365 d	364 d 180 d	179 d 363 d
Maximum		3,73 3,86	3,89	3,79 3,74	3,76 3,82
Average		3,79 3,89	3,91	3,84 3,79	3,82 3,90
Stock		3,75 3,89	3,91	3,82 3,77	3,80 3,87
Next maturity CD BCRP (April 4, 2013)	22 234,6	22 184,6	22 284,6	22 434,6	22 634,6
CD BCRP matured from 18 to 22 March, 2013					559,5
v. Auction sale of time deposits in domestic currency	10 200,0	11 200,1	12 100,1	12 000,1	13 400,1
Proposals received	15 625,2	16 032,2	16 091,5	16 592,2	17 089,8
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	4,08	4,07	4,08	4,08	4,03
Maximum	4,13	4,12	4,12	4,10	4,08
Average	4,11	4,11	4,10	4,09	4,05
Stock	10 200,0	11 200,1	12 100,1	12 000,1	13 400,1
Next maturity of Time Deposits (March 18, 2013)					13 400,1
Time Deposits BCRP matured from 18 to 22 March, 2013					13 400,1
b. Central Bank foreign currency operations at over-the-counter		233,5	181,6	415,0	259,3
i. Purchase (millions of US\$)		90,0	70,0	160,0	100,0
Average exchange rate (S/. US\$)		2,5939	2,5943	2,5936	2,5929
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	16 550,5	15 693,4	15 019,1	14 254,5	12 736,7
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0135%	0,0136%	0,0135%	0,0135%	0,0135%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency					186,0
Interest rate	3,45%	3,45%	3,45%	3,45%	3,45%
5. Commercial bank current account in the BCR at close of the day	16 550,5	15 693,4	15 019,1	14 254,5	12 550,7
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	23 937,6	24 195,0	23 189,3	18 210,7	22 464,4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	25,9	26,2	25,1	23,0	24,3
c. Cumulative average current account in domestic currency (millions of S/.)	20 652,1	19 584,2	16 508,6	18 933,8	18 508,2
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	21,6	21,9	20,8	18,0	20,0
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	91,4	340,5	85,4	324,2	260,2
Interest rate : Minimum / Maximum / Average	4,25/4,25/4,25	4,20/4,25/4,24	4,20/4,25/4,24	4,20/4,30/4,24	4,15/4,25/4,23
b. Interbank operations (foreign currency)	75,3	85,4	247,6	253,9	245,5
Interest rate : Minimum / Maximum / Average	3,00/3,00/3,00	2,45/2,50/2,50	2,25/2,50/2,43	2,40/2,50/2,41	2,40/2,45/2,40
c. Secondary market of CDBCRP and CDBCRP-NR		117,8	49,6	20,0	36,8
6 month term (amount / average interest rate)		32,0 / 3,74	20,0 / 3,70	20,0 / 3,84	2,0 / 3,77
12 month term (amount / average interest rate)					30,0 / 3,80
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	Mar 08	Mar 11	Mar 12	Mar 13	Mar 14
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-59,9	50,3	-63,5	74,8	2,9
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-12,2	-2,2	23,7	-53,6	-35,9
a. Spot purchases with non-banking costumers	31,4	4,8	139,8	58,4	138,5
i. Purchases	363,1	258,0	385,5	269,8	379,7
ii. (-) Sales	331,7	253,2	245,7	211,4	241,2
b. Forward purchases with non-banking costumers	-76,3	-58,2	-106,1	128,7	175,8
i. Pacted	165,7	137,9	109,7	246,8	305,7
ii. (-) Redemption	242,0	196,1	215,8	118,1	130,0
c. Forward sells with non-banking costumers	-28,6	-110,7	-18,9	0,3	137,0
i. Pacted	214,4	5,5	58,1	112,6	159,2
ii. (-) Redemption	243,0	116,2	77,0	112,3	22,2
d. Interbank operations					
i. Spot	1060,5	986,5	1655,5	941,2	716,1
ii. Forward	269,0	55,0	160,0	23,0	55,0
e. Spot sales due to NDF redemption and swaps	-39,1	-87,3	-158,2	-39,8	-118,4
i. Purchases	179,4	96,0	50,3	69,1	2,9
ii. (-) Sales	218,4	183,3	208,5	108,8	121,3
f. Net operations with other financial institutions	-3,6	0,5	-96,7	-77,9	-163,7
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,6023	2,5977	2,5919	2,5932	2,5927
(*) Preliminar information					

d. = day(s)

w. = week(s)

m. = month(s)

y. = year(s)