

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Mar 04	Mar 05	Mar 06	Mar 07	Mar 08
1. Commercial bank current account before Central Bank operations	26 042,3	26 447,9	24 748,8	27 249,3	26 809,7
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100,0	100,0	100,0	100,0	80,0
Proposals received	355,3	466,0	308,3	443,2	331,5
Maturity	190 d	374 d	188 d	187 d	371 d
Interest rate : Minimum	3,64	3,75	3,70	3,78	3,78
Maximum	3,83	3,82	3,82	3,90	3,80
Average	3,78	3,80	3,75	3,84	3,79
Stock	24 064,7	24 204,7	24 304,7	22 154,6	22 234,6
Next maturity CD BCRP (March 12, 2013)					200,0
CD BCRP matured from 11 to 15 March, 2013					200,0
v. Auction sale of time deposits in domestic currency	5 500,0	5 900,0	5 600,0	8 900,1	8 900,1
Proposals received	13 317,8	12 924,5	12 095,5	14 178,5	11 930,5
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	4,05	4,05	4,05	4,07	4,08
Maximum	4,13	4,13	4,14	4,15	4,13
Average	4,11	4,11	4,11	4,13	4,11
Stock	5 500,0	5 900,0	5 600,0	8 900,1	9 899,9
Next maturity of Time Deposits (March 11, 2013)					9 899,9
Time Deposits BCRP matured from 11 to 15 March, 2013					9 899,9
b. Central Bank foreign currency operations at over-the-counter		25,9	26,1		9 899,9
i. Purchase (millions of US\$)		10,0	10,0		
Average exchange rate (S/. US\$)		2,5920	2,6062		
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	20 342,3	20 433,8	19 074,9	18 199,2	16 829,8
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0135%	0,0135%	0,0135%	0,0135%	0,0135%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency					
Interest rate	3,45%	3,45%	3,45%	3,45%	3,45%
5. Commercial bank current account in the BCR at close of the day	20 342,3	20 433,8	19 074,9	18 199,2	16 829,8
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	24 510,2	26 799,4	26 026,8	25 604,0	25 045,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	32,5	29,1	28,2	27,7	27,1
c. Cumulative average current account in domestic currency (millions of S/.)	23 445,6	22 669,8	22 222,6	21 698,0	21 089,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	26,8	24,8	23,9	23,5	22,8
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	270,0	192,0	552,0	300,9	255,9
Interest rate : Minimum / Maximum / Average	4,20/4,25/4,24	4,20/4,25/4,23	4,20/4,25/4,24	4,25/4,25/4,25	4,25/4,25/4,25
b. Interbank operations (foreign currency)	50,0	57,0	82,0	22,8	90,1
Interest rate : Minimum / Maximum / Average	6,00/6,50/6,30	5,95/6,50/6,04	5,15/5,50/5,48	4,00/4,25/4,08	3,00/3,00/3,00
c. Secondary market of CDBCRP and CDBCRP-NR	15,0	160,9	97,4	183,1	190,0
6 month term (amount / average interest rate)		59,0 / 3,80	1,1 / 3,75	90,0 / 3,79	50,0 / 3,80
12 month term (amount / average interest rate)		57,5 / 3,81	15,0 / 3,87		10,0 / 3,80
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	Mar 01	Mar 04	Mar 05	Mar 06	Mar 07
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-102,6	-10,8	-106,5	88,2	124,8
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-35,2	80,5	92,0	3,4	78,2
a. Spot purchases with non-banking costumers	-10,8	72,7	101,3	58,8	106,9
i. Purchases	384,5	317,7	311,5	397,4	343,6
ii. (-) Sales	395,3	245,0	210,2	338,6	236,7
b. Forward purchases with non-banking costumers	-76,9	24,9	-41,4	-80,4	19,2
i. Pacted	95,2	244,2	251,0	117,9	121,4
ii. (-) Redemption	172,1	219,3	292,3	198,3	102,3
c. Forward sells with non-banking costumers	-9,5	116,2	157,1	-165,2	-27,4
i. Pacted	60,0	124,1	192,0	158,8	134,6
ii. (-) Redemption	69,5	8,0	34,9	324,0	161,9
d. Interbank operations					
i. Spot	585,0	419,8	1127,2	1973,1	1434,1
ii. Forward	24,0	90,0	126,0	146,0	158,0
e. Spot sales due to NDF redemption and swaps	-122,4	-203,5	-255,7	68,9	16,0
i. Purchases	43,4	6,6	34,8	265,6	95,6
ii. (-) Sales	165,8	210,1	290,5	196,7	79,6
f. Net operations with other financial institutions	-4,5	-0,1	-11,0	1,4	15,0
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,5954	2,5978	2,5935	2,5973	2,6033
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)