

## CENTRAL RESERVE BANK OF PERU

### SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Feb 25	Feb 26	Feb 27	Feb 28	Mar 01
<b>1. Commercial bank current account before Central Bank operations</b>	<b>26 778,5</b>	<b>27 300,0</b>	<b>27 430,9</b>	<b>27 269,6</b>	<b>25 945,6</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100,0	50,0	100,0	50,0	Desierta
Proposals received	365,5	442,0	359,5	221,0	100,0
Maturity	169 d	168 d	345 d	343 d	343 d
Interest rate : Minimum	3,70	3,65	3,70	3,67	--
Maximum	3,94	3,70	3,75	3,67	--
Average	3,79	3,68	3,73	3,67	--
Stock	<u>23 564,7</u>	<u>23 714,7</u>	<u>23 814,7</u>	<u>23 864,7</u>	<u>23 864,7</u>
Next maturity CD BCRP (March 7, 2013)					2 300,1
CD BCRP matured from 4 to March 8, 2013					2 300,1
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Repo					
Repo matured from February 27 to March 1, 2013					
v. Auction sale of time deposits in domestic currency	<u>10 000,1</u>	<u>6 395,2</u>	<u>10 000,1</u>	<u>6 300,1</u>	<u>9 999,9</u>
Proposals received	12 728,0	6 395,2	12 677,0	6 743,9	12 894,5
Maturity	1 d	1 d	1 d	1 d	1 d
Interest rate : Minimum	4,18	4,17	4,19	4,19	4,20
Maximum	4,24	4,25	4,24	4,25	4,25
Average	4,22	4,22	4,23	4,23	4,24
Stock	<u>16 395,3</u>	<u>16 300,2</u>	<u>16 299,9</u>	<u>12 335,5</u>	<u>2 500,0</u>
Next maturity of Time Deposits (March 4, 2013)					2 500,0
Time Deposits BCRP matured from 4 to March 8, 2013					2 500,0
b. Central Bank foreign currency operations at over-the-counter	<u>25,8</u>				
i. Purchase (millions of US\$)	10,0				
Average exchange rate (S/. US\$)	2,5840				
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)		-100,0	-50,0		8,3
ii. Selling (millions of US\$)					8,3
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>10 309,0</b>	<b>10 849,8</b>	<b>11 031,0</b>	<b>14 884,1</b>	<b>23 445,6</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0136%	0,0136%	0,0136%	0,0136%	0,0135%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency					
Interest rate	3,45%	3,45%	3,45%	3,45%	3,45%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>10 309,0</b>	<b>10 849,8</b>	<b>11 031,0</b>	<b>14 756,1</b>	<b>23 445,6</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	18 228,4	18 412,3	17 955,0	17 984,2	27 751,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	20,3	20,5	19,9	19,9	93,9
c. Cumulative average current account in domestic currency (millions of S/.)	14 237,4	13 750,5	13 638,9	13 542,3	23 445,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	15,5	15,7	15,2	15,2	79,4
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	<u>338,0</u>	<u>627,0</u>	<u>1 057,8</u>	<u>461,9</u>	<u>488,0</u>
Interest rate : Minimum / Maximum / Average	4,25/4,25/4,25	4,25/4,30/4,26	4,20/4,30/4,26	4,25/4,25/4,25	4,15/4,25/4,24
b. Interbank operations (foreign currency)	<u>165,8</u>	<u>111,2</u>	<u>62,7</u>	<u>15,0</u>	<u>36,0</u>
Interest rate : Minimum / Maximum / Average	4,95/5,00/4,99	1,80/3,50/2,82	0,90/1,00/0,99	1,00/1,00/1,00	4,95/6,05/5,68
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)		280,0	197,7	40,0	58,3
12 month term (amount / average interest rate)		60,0 / 3,70	2,5 / 3,67	40,0 / 3,65	32,0 / 3,62
24 month term (amount / average interest rate)		50,0 / 3,75	50,0 / 3,70		
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	<b>-257,0</b>	<b>-16,1</b>	<b>86,6</b>	<b>-48,7</b>	<b>79,9</b>
Flow of foreign exchange position = a + b.ii - c.ii + e + f	<b>427,3</b>	<b>-394,5</b>	<b>2,0</b>	<b>42,1</b>	<b>134,6</b>
a. Spot purchases with non-banking costumers	<u>37,1</u>	<u>38,1</u>	<u>-5,9</u>	<u>62,5</u>	<u>142,5</u>
i. Purchases	364,1	395,9	400,6	352,1	499,9
ii. (-) Sales	326,9	357,8	406,5	289,6	357,4
b. Forward purchases with non-banking costumers	<u>41,7</u>	<u>-9,7</u>	<u>-50,5</u>	<u>-53,0</u>	<u>5,5</u>
i. Pacted	98,1	179,6	251,6	135,1	127,4
ii. (-) Redemption	56,4	189,4	302,1	188,0	121,8
c. Forward sells with non-banking costumers	<u>726,0</u>	<u>-388,1</u>	<u>-135,1</u>	<u>37,8</u>	<u>60,3</u>
i. Pacted	752,9	114,0	305,8	192,3	308,4
ii. (-) Redemption	26,9	502,1	440,9	154,4	248,1
d. Interbank operations					
i. Spot	1297,4	1142,9	1270,8	609,9	554,6
ii. Forward	178,0	40,0	76,0	119,0	18,0
e. Spot sales due to NDF redemption and swaps	<u>379,8</u>	<u>-110,3</u>	<u>147,2</u>	<u>-53,7</u>	<u>124,6</u>
i. Purchases	402,6	74,0	436,1	120,1	237,2
ii. (-) Sales	22,9	184,3	288,9	173,8	112,5
f. Net operations with other financial institutions	<u>-19,1</u>	<u>-9,5</u>	<u>-0,6</u>	<u>-0,3</u>	<u>-6,2</u>
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,5818	2,5825	2,5830	2,5800	2,5871

(\*) Preliminar information

d. = day(s)

w. = week(s)

m. = month(s)

y. = year(s)