

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Feb 18	Feb 19	Feb 20	Feb 21
1. Commercial bank current account before Central Bank operations	28 521,3	27 773,2	27 355,6	27 278,3
2. Monetary and exchange Central Bank operations before close of the day				
a. Central Bank monetary operations				
i. Auction sale of CD BCRP	200,0 50,0	50,0 100,0 100,0	200,0 20,0	50,0 100,0 100,0
Proposals received	750,2 208,0	230,8 381,8 120,0	560,2 120,0	270,5 207,8 305,0
Maturity	176 d 535 d	175 d 175 d 534 d	174 d 533 d	350 d 173 d 350 d
Interest rate : Minimum	3,60 3,68	3,68 3,68 3,75	3,67 3,75	3,68 3,67 3,68
Maximum	3,70 3,70	3,69 3,69 3,75	3,68 3,75	3,70 3,75 3,77
Average	3,69 3,69	3,69 3,68 3,75	3,68 3,75	3,69 3,71 3,72
Stock	<u>22 554,7</u>	<u>22 804,7</u>	<u>23 024,7</u>	<u>23 274,7</u>
Next maturity CD BCRP (March 7, 2013)				2 300,1
CD BCRP matured February 22, 2013				
v. Auction sale of time deposits in domestic currency	4 999,9 13 300,0	5 000,0 12 400,0	10 000,1 6 999,9	10 000,2 6 999,9
Proposals received	13 101,0 13 800,4	13 832,1 12 566,4	13 576,0 7 028,4	14 812,0 7 505,7
Maturity	1 d 1 d	1 d 1 d	1 d 1 d	1 d 1 d
Interest rate : Minimum	4,05 4,04	4,04 4,01	4,05 4,05	4,15 4,00
Maximum	4,07 4,14	4,07 4,17	4,24 4,25	4,23 4,25
Average	4,06 4,09	4,06 4,11	4,18 4,16	4,21
Stock	<u>18 299,9</u>	<u>17 400,0</u>	<u>17 000,0</u>	<u>16 700,1</u>
Next maturity of Time Deposits (February 22, 2013)				16 700,1
CD BCRP matured February 22, 2013				16 700,1
b. Central Bank foreign currency operations at over-the-counter				
i. Purchase (millions of US\$)	51,6	25,8		
Average exchange rate (S/ US\$)	2,5783	2,5820		
ii. Selling (millions of US\$)				
Average exchange rate (S/ US\$)				
c. Operations with Tesoro Publico (millions of US\$)		-100,0		
i. Purchase (millions of US\$)				
ii. Selling (millions of US\$)		100,0		
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP				
i. Repurchase of CD BCRP and CD BCRP-NR				
ii. Purchase of BTP				
3. Commercial bank current account before close of the day	10 023,0	10 149,0	10 135,6	10 328,2
4. Central Bank monetary operations				
a. Swap operations of foreign currency.				
Fee (daily effective rate)	0,0136%	0,0136%	0,0136%	0,0136%
b. Outcome of the direct temporary buying securities (Repo)				
Interest rate	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit				
Interest rate	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency				
Interest rate	3,45%	3,45%	3,45%	3,45%
5. Commercial bank current account in the BCR at close of the day	10 023,0	10 149,0	10 135,6	10 328,2
a. Cumulative average reserve balances in domestic currency (millions of S/ (*)	19 769,5	20 075,9	19 193,9	18 964,7
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	22,0	22,3	21,3	21,1
c. Cumulative average current account in domestic currency (millions of S/.)	16 082,8	15 138,6	14 876,0	14 659,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	17,2	17,5	16,5	16,3
6. Interbank market and Secondary market of CDBCRP				
a. Interbank operations (domestic currency)	498,3	356,0	331,0	129,0
Interest rate : Minimum / Maximum / Average	4,05/4,20/4,14	4,05/4,20/4,19	4,20/4,20/4,20	4,25/4,25/4,25
b. Interbank operations (foreign currency)	187,4	42,4	29,4	65,9
Interest rate : Minimum / Maximum / Average	2,00/3,00/2,39	5,00/6,00/5,71	5,00/7,00/6,83	8,00/9,05/8,88
c. Secondary market of CDBCRP and CDBCRP-NR	145,0	79,6	62,0	25,0
6 month term (amount / average interest rate)	55,0 / 3,62	79,6 / 3,67	10,0 / 3,68	20,0 / 3,67
12 month term (amount / average interest rate)	50,0 / 3,66			5,0 / 3,68
24 month term (amount / average interest rate)				
7. Operations in the foreign exchange market (millions of US\$)	Feb 15	Feb 16	Feb 19	Feb 20
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-15,7	14,5	126,4	-64,5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-149,4	35,6	108,9	149,9
a. Spot purchases with non-banking costumers	81,6	80,3	113,1	138,5
i. Purchases	403,2	274,3	329,3	414,2
ii. (-) Sales	321,6	194,0	216,2	275,7
b. Forward purchases with non-banking costumers	99,0	-15,6	114,6	-39,6
i. Pacted	236,4	15,2	282,5	188,7
ii. (-) Redemption	137,4	30,7	167,9	228,3
c. Forward sells with non-banking costumers	-34,8	5,6	97,2	174,7
i. Pacted	30,7	40,0	198,7	257,4
ii. (-) Redemption	65,5	34,4	42,5	82,7
d. Interbank operations				
i. Spot	1460,2	647,9	1185,7	1642,0
ii. Forward	135,0	70,0	65,0	251,0
e. Spot sales due to NDF redemption and swaps	-92,5	-21,5	-120,0	-142,1
i. Purchases	24,0	30,2	30,2	67,5
ii. (-) Sales	116,5	21,5	150,2	209,6
f. Net operations with other financial institutions	-210,4	-19,6	-9,6	7,9
g. Monetary regulation credit				
Interest rate				
Note: Interbank exchange rate (Source: Datatec)	2,5702	2,5756	2,5831	2,5829
(*) Preliminar information				

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)