CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Feb 8	Feb 12	Feb 13	Feb 14	Feb 15
1. Commercial bank current account before Central Bank operations	**29 021,2**	**28 876,9**	**28 422,5**	**28 128,4**	**28 375,6**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	200,0 50,0	50,0 100,0 100,0	200,0	50,0 100,0 200,0	200,0 100,0
Proposals received	420,0 120,0	292,0 515,0 280,0	769,7	275,0 366,0 659,9	690,0 193,5
Maturity	363 d 545 d	182 d 182 d 359 d	181 d	357 d 357 d 180 d	179 d 356 d
Interest rate : Minimum	3,75 3,79	3,66 3,68 3,74	3,67	3,70 3,71 3,67	3,65 3,67
Maximum	3,79 3,79	3,73 3,70 3,76	3,71	3,72 3,71 3,70	3,69 3,70
Average	3,78 3,79	3,69 3,69 3,76	3,70	3,71 3,71 3,70	3,67 3,67
Stock	21 604,7	21 454,7	21 654,7	22 004,7	22 304,7
Next maturity CD BCRP (March 7, 2013)					2 300,1
CD BCRP matured 18 to 22 February, 2013					
v. Auction sale of time deposits in domestic currency	5 000,0 9 500,0	5 000,1 10 500,0	5 000,0 11 300,0	5 000,0 12 200,1	5 000,0 13 000,0
Proposals received	8 581,0 13 393,2	11 965,0 11 271,5	12 621,0 11 700,4	9 813,0 13 019,0	11 781,3 13 366,9
Maturity	4 d 4 d	1 d 1 d	1 d 1 d	1 d 1 d	3 d 3 d
Interest rate : Minimum	4,02 4,00	4,05 4,03	4,05 4,00	4,05 4,03	4,05 4,03
Maximum	4,09 4,08	4,08 4,11	4,07 4,13	4,08 4,13	4,08 4,13
Average	4,07 4,05	4,07 4,06	4,06 4,07	4,06 4,08	4,06 4,07
Stock	14 500,0	15 500,1	16 300,0	17 200,1	18 000,0
Next maturity of Time Deposits (February 18, 2013)					18 000,0
CD BCRP matured from 18 to 22 February, 2013					18 000,0
b. Central Bank foreign currency operations at over-the-counter	51,6	154,5	308,3	718,7	539,8
i. Purchase (millions of US$)	20,0	60,0	120,0	280,0	210,0
Average exchange rate (S/. US$)	2,5787	2,5743	2,5694	2,5669	2,5707
ii. Selling (millions of US$)					
Average exchange rate (S/. US$)					
c. Operations with Tesoro Publico (millions of US$)	-100,0		-100,0	-100,0	-100,0
i. Purchase (millions of US$)					
ii. Selling (millions of US$)	100,0		100,0	100,0	100,0
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**14 322,8**	**13 281,3**	**12 230,8**	**11 297,0**	**10 615,4**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0,0136%	0,0136%	0,0137%	0,0137%	0,0137%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency					
Interest rate	3,45%	3,45%	3,45%	3,45%	3,45%
5. Commercial bank current account in the BCR at close of the day	**14 322,8**	**13 281,3**	**12 230,8**	**11 297,0**	**10 615,4**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	23 827,1	21 556,4	21 503,3	21 137,8	20 759,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	26,9	24,0	23,9	23,5	23,1
c. Cumulative average current account in domestic currency (millions of S/.)	18 845,3	17 611,8	17 258,2	16 871,5	16 454,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	22,0	19,2	19,1	18,7	18,3
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	95,0	185,0	210,0	415,0	184,0
Interest rate : Minimum / Maximum / Average	4,20/4,20/4,20	4,15/4,20/4,19	4,15/4,20/4,18	4,15/4,25/4,20	4,12/4,20/4,20
b. Interbank operations (foreign currency)	213,7	232,0	282,7	370,1	206,5
Interest rate : Minimum / Maximum / Average	4,45/5,00/4,72	3,50/4,05/3,98	2,00/3,50/3,41	1,50/2,00/1,98	2,00/2,25/2,01
c. Secondary market of CDBCRP and CDBCRP-NR	97,0	60,0	20,0	223,4	82,4
6 month term (amount / average interest rate)	8,0 / 3,68	30,0 / 3,68	10,0 / 3,70	130,0 / 3,69	67,4 / 3,70
12 month term (amount / average interes rate)	55,0 / 3,75		10,0 / 3,75	14,0 / 3,70	
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**Feb 8**	**Feb 8**	**Feb 12**	**Feb 13**	**Feb 14**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	**-115,7**	**122,8**	**29,7**	**-52,1**	**23,7**
Flow of foreign exchange position = a + b.ii - c.ii + e + f	**197,1**	**16,1**	**-16,9**	**-210,1**	**-231,3**
a. Spot purchases with non-banking costumers	**98,0**	**53,3**	**33,1**	**-30,4**	**112,8**
i. Purchases	386,4	112,9	475,1	346,9	384,1
ii. (-) Sales	288,4	59,6	441,9	377,3	271,3
b. Forward purchases with non-banking costumers	**-31,3**	**-40,6**	**142,6**	**56,8**	**-47,5**
i. Pacted	201,7	-0,3	355,4	261,0	359,0
ii. (-) Redemption	233,0	40,3	212,8	204,2	406,5
C. Forward sells with non-banking costumers	**281,5**	**-147,3**	**96,0**	**-101,2**	**-302,5**
i. Pacted	435,8	5,0	284,0	159,7	51,6
ii. (-) Redemption	154,3	152,3	188,0	260,9	354,1
d. Interbank operations					
i. Spot	900,7		1286,6	1248,4	1131,2
ii. Forward	214,0	5,0	338,0	229,5	32,1
e. Spot sales due to NDF redemption and swaps	**44,4**	**74,8**	**-14,3**	**-2,8**	**-111,8**
i. Purchases	120,2	111,5	160,1	163,9	287,9
ii. (-) Sales	75,8	36,6	174,4	166,7	399,7
f. Net operations with other financial institutions	**-24,0**		**-60,6**	**-120,3**	**-284,6**
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,5793		2,5779	2,5706	2,5670
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)