

**CENTRAL RESERVE BANK OF PERU**

**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**

(Millions of Nuevos Soles)

	Jan 21	Jan 22	Jan 23	Jan 24	Jan 25
<b>1. Commercial bank current account before Central Bank operations</b>	<b>24 257,0</b>	<b>24 256,9</b>	<b>24 008,7</b>	<b>23 500,1</b>	<b>23 628,7</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100,0	50,0 200,0 100,0	100,0 100,0	50,0 100,0	100,0
Proposals received	630,9	427,8 600,3 395,0	483,3 360,0	264,3 221,2	364,1
Maturity	169 d	168 d 168 d 352 d	167 d 351 d	350 d 350 d	349 d
Interest rate : Minimum	3,70	3,74 3,75 3,78	3,75 3,82	3,76 3,79	3,82
Maximum	3,80	3,75 3,79 3,85	3,77 3,85	3,80 3,85	3,85
Average	3,77	3,75 3,77 3,81	3,76 3,84	3,79 3,84	3,83
Stock	21 054,7	21 404,7	21 604,7	21 754,7	21 854,7
Next maturity CD BCRP (February 7, 2013)					2 000,0
CD BCRP matured from January 28 to February 1, 2013					
v. Auction sale of time deposits in domestic currency	4 000,0 10 900,0	4 000,0 11 400,0	9 000,0 6 800,0	9 000,0 6 500,0	9 000,0 6 700,0
Proposals received	14 482,5 14 256,3	14 259,0 14 437,9	14 495,3 8 744,1	13 796,9 7 829,4	11 943,0 7 396,4
Maturity	1 d 1 d	1 d 1 d	1 d 1 d	1 d 1 d	3 d 3 d
Interest rate : Minimum	3,60 3,50	3,60 3,55	3,61 4,00	4,09 4,05	4,10 4,10
Maximum	3,68 3,71	3,61 3,69	4,18 4,18	4,18 4,17	4,17 4,16
Average	3,61 3,63	3,60 3,61	4,06 4,12	4,14 4,15	4,14 4,13
Stock	14 900,0	15 400,0	15 800,0	15 500,0	15 700,0
Next maturity of Time Deposits January 28, 2013					15 700,0
CD BCRP matured from January 28 to February 1, 2013					15 700,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)	127,7	127,7	255,3	127,7	127,8
Average exchange rate (S/ US\$)	50,0	50,0	100,0	50,0	50,0
ii. Selling (millions of US\$)	2,531	2,543	2,531	2,547	2,568
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>9 384,7</b>	<b>8 634,6</b>	<b>8 264,0</b>	<b>7 977,8</b>	<b>7 956,5</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0138%	0,0138%	0,0138%	0,0138%	0,0138%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency	100,0	195,0	100,0	100,0	100,0
Interest rate	3,45%	3,45%	3,45%	3,45%	3,45%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>9 284,7</b>	<b>6 684,6</b>	<b>8 264,0</b>	<b>7 977,8</b>	<b>7 856,5</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	20 117,8	20 117,8	20 117,8	20 117,8	17 882,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	23,5	23,5	23,5	23,5	20,8
c. Cumulative average current account in domestic currency (millions of S/.)	15 701,6	14 831,2	14 460,9	14 191,5	13 938,1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	18,9	18,9	18,9	18,9	16,2
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	136,0	332,0	220,0	185,0	150,0
Interest rate : Minimum / Maximum / Average	3,60/4,00/3,69	3,70/3,90/3,83	4,10/4,20/4,14	4,10/4,20/4,17	4,10/4,20/4,19
b. Interbank operations (foreign currency)	73,2	67,5	210,2	302,9	181,6
Interest rate : Minimum / Maximum / Average	5,00/5,05/5,00	5,00/5,05/5,00	5,00/5,05/5,01	5,00/5,05/5,00	4,00/5,05/4,97
c. Secondary market of CDBCRP and CDBCRP-NR	20,0	115,0	91,7	161,7	126,7
6 month term (amount / average interest rate)		39,9 / 3,75	40,0 / 3,79	106,7 / 3,78	5,9 / 4,18
12 month term (amount / average interest rate)			40,0 / 3,78	25,0 / 3,80	46,3 / 3,87
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>Jan 18</b>	<b>Jan 21</b>	<b>Jan 22</b>	<b>Jan 23</b>	<b>Jan 24</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	39,4	-47,6	190,5	-102,0	-125,7
Flow of foreign exchange position = a + b.i - c.i + e + f	189,3	-51,9	53,1	-91,5	30,2
a. Spot purchases with non-banking costumers	192,9	-5,4	136,6	34,1	120,1
i. Purchases	451,1	263,1	360,8	303,6	403,3
ii. (-) Sales	258,2	268,4	224,2	269,4	283,2
b. Forward purchases with non-banking costumers	97,2	31,6	219,9	90,2	-86,8
i. Pacted	175,8	43,8	363,7	189,1	147,1
ii. (-) Redemption	78,6	12,2	144,8	98,9	234,0
c. Forward sells with non-banking costumers	247,1	27,3	81,5	106,8	69,1
i. Pacted	413,5	28,6	238,9	218,5	233,5
ii. (-) Redemption	166,4	1,3	157,4	117,8	164,3
d. Interbank operations					
i. Spot	1178,0	699,0	1132,0	872,4	505,5
ii. Forward	93,0	90,0	305,0	447,0	209,0
e. Spot sales due to NDF redemption and swaps	103,4	-6,7	-12,9	-5,7	-109,5
i. Purchases	166,0	0,7	130,7	91,1	117,2
ii. (-) Sales	62,6	7,4	143,6	96,8	226,7
f. Net operations with other financial institutions	-19,2	-50,8	-58,0	-101,0	-50,0
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,5547	2,5519	2,5542	2,5526	2,5547
(*) Preliminar information					

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)