CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Jan 2	Jan 3	Jan 4
1. Commercial bank current account before Central Bank operations	**19 490,8**	**20 268,2**	**20 358,7**
2. Monetary and exchange Central Bank operations before close of the day			
a. Central Bank monetary operations			
i. Auction sale of CD BCRP		50,0	
Proposals received		238,9	
Maturity		371 d	
Interest rate : Minimum		3,90	
Maximum		3,92	
Average		3,91	
Stock	20 804,7	20 854,7	20 854,7
Next maturity CD BCRP (January 8, 2013)			300,0
CD BCRP matured from 7 to 11 January, 2013			900,0
v. Auction sale of time deposits in domestic currency		2 000,0	1 500,1
Proposals received		6 797,9	6 792,0
Maturity		1 d	3 d
Interest rate : Minimum		3,80	3,85
Maximum		4,15	4,05
Average		4,06	3,96
Stock		2 000,0	1 500,1
Next maturity of Time Deposits January 7, 2013			1 500,1
Time Deposits matured from 7 to 11 January, 2013			1 500,1
b. Central Bank foreign currency operations at over-the-counter	102,1	102,0	254,6
i. Purchase (millions of US$)	40,0	40,0	100,0
Average exchange rate (S/. US$)	2,5516	2,5491	2,5455
ii. Selling (millions of US$)			
Average exchange rate (S/. US$)			
c. Operations with Tesoro Publico (millions of US$)			
i. Purchase (millions of US$)			
ii. Selling (millions of US$)			
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP			
i. Repurchase of CD BCRP and CD BCRP-NR			
ii. Purchase of BTP			
3. Commercial bank current account before close of the day	**19 592,8**	**18 320,2**	**19 113,1**
4. Central Bank monetary operations			
a. Swap operations of foreign currency.			
Fee (daily efective rate)	0,0138%	0,0138%	0,0138%
b. Outcome of the direct temporary buying securities (Repo)			
Interest rate	5,05%	5,05%	5,05%
c. Monetary regulation credit			
Interest rate	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency	411,0		
Interest rate	3,45%	3,45%	3,45%
5. Commercial bank current account in the BCR at close of the day	**19 181,8**	**18 320,2**	**19 113,1**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	16 099,7	17 853,1	19 769,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (	19,2	22,5	23,4
c. Cumulative average current account in domestic currency (millions of S/.)	12 057,2	14 728,1	15 824,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*	14,7	17,8	18,8
6. Interbank market and Secondary market of CDBCRP			
a. Interbank operations (domestic currency)	405,0	185,0	281,0
Interest rate : Minimum / Maximum / Average	4,15/4,25/4,24	4,10/4,25/4,15	4,10/4,20/4,20
b. Interbank operations (foreign currency)	61,5	34,0	10,0
Interest rate : Minimum / Maximum / Average	1,75/2,00/1,98	1,75/2,25/2,07	2,30/2,30/2,30
c. Secondary market of CDBCRP and CDBCRP-NR	3,0	40,0	
6 month term (amount / average interest rate)			
12 month term (amount / average interes rate)		20,0 / 3,90	
24 month term (amount / average interest rate)			

7. Operations in the foreign exchange market (millions of US$)	Dec 31	Jan 02	Jan 03
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	86,0	-11,2	7,5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	91,4	-57,7	83,6
a. Spot purchases with non-banking costumers	88,1	-16,9	122,0
i. Purchases	143,2	224,4	442,7
ii. (-) Sales	55,1	241,3	320,7
b. Forward purchases with non-banking costumers	-8,1	98,8	-184,0
i. Pacted	3,6	290,8	222,1
ii. (-) Redemption	11,6	192,0	406,1
C. Forward sells with non-banking costumers	-2,6	52,2	-107,9
i. Pacted	3,0	305,4	174,5
ii. (-) Redemption	5,6	253,2	282,4
d. Interbank operations			
i. Spot		971,0	1361,2
ii. Forward		92,0	381,0
e. Spot sales due to NDF redemption and swaps	-2,7	53,0	-118,0
i. Purchases	0,0	236,8	271,7
ii. (-) Sales	2,7	183,8	389,7
f. Net operations with other financial institutions		-32,7	-44,1
g. Monetary regulation credit			
Interest rate			
Note: Interbank exchange rate (Source: Datatec)	2,5505	2,5483	2,5503
(*) Preliminar information			

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)