

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Nov 19	Nov 20	Nov 21	Nov 22	Nov 23
1. Commercial bank current account before Central Bank operations	19 112,3	18 607,6	18 407,3	18 019,4	17 666,2
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100,0	50,0 100,0	50,0 100,0	49,9 100,0	100,0
Proposals received	496,0	298,0 365,1	110,0 420,2	258,5 334,8	333,0
Maturity	353 d	168 d 352 d	533 d 351 d	350 d 350 d	349 d
Interest rate : Minimum	3,94	3,83 3,95	4,04 3,98	3,94 4,00	3,99
Maximum	4,00	3,83 4,00	4,04 4,02	4,00 4,02	4,02
Average	3,98	3,83 3,98	4,04 3,99	3,97 4,01	4,01
Stock	21 410,0	21 560,0	21 710,0	21 859,9	21 959,9
Next maturity CD BCRP (November 27, 2012)					220,0
CD BCRP matured from 26 to 30 November, 2012					220,0
v. Auction sale of time deposits in domestic currency	8 700,0	8 200,0	8 300,2	8 299,8	8 200,0
Proposals received	9 828,6	9 619,5	9 789,0	9 867,2	9 176,7
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	4,11	4,10	4,12	4,12	4,11
Maximum	4,16	4,17	4,17	4,17	4,17
Average	4,13	4,15	4,15	4,15	4,14
Stock	8 700,0	8 200,0	8 300,2	8 299,8	8 200,0
Next maturity of Time Deposits (November 26, 2012)					8 200,0
Time Deposits matured from 26 to 30 November, 2012					8 200,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)	52,0	52,0	51,9	51,8	51,8
Average exchange rate (S/. US\$)	20,0	20,0	20,0	20,0	20,0
ii. Selling (millions of US\$)	2,5980	2,6002	2,5955	2,5900	2,5895
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	10 364,3	10 309,6	10 009,0	9 621,4	9 418,0
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0135%	0,0135%	0,0135%	0,0136%	0,0136%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency					
Interest rate	3,45%	3,45%	3,45%	3,45%	3,45%
5. Commercial bank current account in the BCR at close of the day	10 364,3	10 309,6	10 009,0	9 621,4	9 418,0
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	13 296,7	13 296,7	13 296,7	13 296,7	16 432,9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	16,9	16,9	16,9	16,9	19,8
c. Cumulative average current account in domestic currency (millions of S/.)	13 960,5	13 277,3	13 129,0	12 960,4	12 825,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	12,3	12,3	12,3	12,3	15,4
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	545,6	963,0	595,5	630,5	454,7
Interest rate : Minimum / Maximum / Average	4,20/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25
b. Interbank operations (foreign currency)	166,7	154,7	108,2	97,0	153,7
Interest rate : Minimum / Maximum / Average	3,00/3,05/3,00	2,45/3,05/2,82	1,50/1,55/1,51	1,40/1,55/1,50	1,50/1,55/1,50
c. Secondary market of CDBCRP and CDBCRP-NR	2 022,6	2 292,4	2 395,0	2 466,0	2 381,4
6 month term (amount / average interest rate)	22,6 / 3,91	10,0 / 3,85	45,0 / 3,84		50,0 / 3,85
12 month term (amount / average interest rate)		57,4 / 4,00		71,0 / 3,99	6,0 / 3,99
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	Nov 15	Nov 19	Nov 20	Nov 21	Nov 22
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	33,3	-73,0	65,7	-32,0	-33,0
Flow of foreign exchange position = a + b.i - c.i + e + f	99,8	-119,6	27,9	-1,8	12,3
a. Spot purchases with non-banking costumers	108,9	-82,1	68,3	-14,5	10,9
i. Purchases	324,5	314,6	310,8	263,6	272,0
ii. (-) Sales	215,6	396,8	242,5	278,1	261,0
b. Forward purchases with non-banking costumers	59,8	108,7	24,4	-47,3	-32,0
i. Pacted	109,3	258,9	239,0	221,1	82,2
ii. (-) Redemption	50,5	150,2	214,7	268,4	119,2
c. Forward sells with non-banking costumers	124,3	62,2	-13,4	-17,1	8,3
i. Pacted	283,3	241,9	215,2	190,3	18,8
ii. (-) Redemption	159,0	179,7	228,6	207,4	10,4
d. Interbank operations					
i. Spot	940,8	607,2	874,3	1070,0	926,5
ii. Forward	195,0	50,0	156,0	140,0	30,0
e. Spot sales due to NDF redemption and swaps	89,6	15,6	-7,3	-9,3	-71,5
i. Purchases	127,0	162,7	197,0	196,4	0,7
ii. (-) Sales	37,4	147,1	204,4	205,7	72,2
f. Net operations with other financial institutions	8,8	-23,5	-19,1	-39,0	-36,0
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,6070	2,5984	2,5982	2,5966	2,5899
(*) Preliminary information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)