

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Nov 12	Nov 13	Nov 14	Nov 15	Nov 16
1. Commercial bank current account before Central Bank operations	19 838,9	19 774,8	19 519,8	19 481,8	19 392,4
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100,0	50,0 100,0	100,0	50,0 100,0	100,0 100,0
Proposals received	393,5	436,5 486,5	420,8	293,0 311,0	186,0 222,8
Maturity	360 d	175 d 175 d	358 d	357 d 539 d	356 d 538 d
Interest rate : Minimum	3,96	3,82 3,84	3,95	3,85 3,94	3,94 4,00
Maximum	4,02	3,85 3,85	4,02	3,95 4,00	4,05 4,05
Average	4,00	3,85 3,85	3,99	3,91 4,00	4,00 4,04
Stock	20 710,0	20 860,0	20 960,0	21 110,0	21 310,0
Next maturity CD BCRP (November 27, 2012)					220,0
CD BCRP matured from 19 to 23 November, 2012					
v. Auction sale of time deposits in domestic currency	5 799,9	6 700,0	7 199,9	7 600,3	7 599,9
Proposals received	11 038,6	10 758,2	9 590,5	10 356,2	9 799,7
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	4,11	4,10	4,10	4,10	4,08
Maximum	4,17	4,15	4,15	4,15	4,15
Average	4,14	4,13	4,13	4,13	4,12
Stock	5 799,9	6 700,0	7 199,9	7 600,3	7 599,9
Next maturity of Time Deposits (November 19, 2012)					7 599,9
Time Deposits matured 19 to 23 November, 2012					7 599,9
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)	26,1	26,1	26,1	26,0	26,1
Average exchange rate (S/. US\$)	10,0	10,0	10,0	10,0	10,0
ii. Selling (millions of US\$)	2,6142	2,6115	2,6050	2,6040	2,6080
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	13 965,1	12 950,9	12 246,0	11 757,5	11 668,6
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0134%	0,0135%	0,0135%	0,0135%	0,0135%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency					
Interest rate	3,45%	3,45%	3,45%	3,45%	3,45%
5. Commercial bank current account in the BCR at close of the day	13 965,1	12 950,9	12 246,0	11 757,5	11 668,6
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	13 296,7	13 296,7	13 296,7	13 296,7	17 404,2
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	16,9	16,9	16,9	16,9	21,0
c. Cumulative average current account in domestic currency (millions of S/.)	13 929,1	14 162,1	14 068,9	13 938,7	13 796,8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	12,3	12,3	12,3	12,3	16,7
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	613,2	705,1	602,5	556,5	703,0
Interest rate : Minimum / Maximum / Average	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,20/4,25/4,24	4,25/4,25/4,25
b. Interbank operations (foreign currency)	28,7	52,5	100,8	120,0	112,9
Interest rate : Minimum / Maximum / Average	4,25/5,40/4,99	5,00/5,50/5,10	5,00/5,50/5,24	4,75/5,50/5,03	4,1/5,05/4,90
c. Secondary market of CDBCRP and CDBCRP-NR	870,6	746,1	681,9	411,0	1 907,9
6 month term (amount / average interest rate)			21,5 / 3,86	41,0 / 3,85	
12 month term (amount / average interest rate)				20,0 / 4,00	
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	Nov 9	Nov 12	Nov 13	Nov 14	Nov 15
Flow of foreign exchange position adjusted by forwards = a + b.i - c.j + e + f	-69,7	-20,0	-60,6	61,0	-33,5
Flow of foreign exchange position = a + b.i - c.j + e + f	107,7	9,2	55,4	154,6	-36,2
a. Spot purchases with non-banking costumers	35,0	-4,5	65,2	167,0	-1,3
i. Purchases	456,9	358,1	383,9	374,0	294,1
ii. (-) Sales	421,9	362,6	318,7	207,0	295,4
b. Forward purchases with non-banking costumers	2,7	58,1	-136,2	22,9	-33,7
i. Pacted	315,3	194,5	19,0	274,5	124,8
ii. (-) Redemption	312,7	138,4	155,2	251,7	158,5
c. Forward sells with non-banking costumers	180,1	85,3	-20,2	116,4	-36,4
i. Pacted	273,2	100,1	87,6	280,0	328,8
ii. (-) Redemption	93,1	14,8	107,7	163,6	365,2
d. Interbank operations					
i. Spot	851,0	846,0	1414,6	675,4	873,0
ii. Forward	120,0	109,0	114,9	178,0	176,0
e. Spot sales due to NDF redemption and swaps	-118,6	-99,9	-42,2	-93,0	189,8
i. Purchases	75,4	1,1	107,0	117,6	337,6
ii. (-) Sales	194,0	101,0	149,3	210,7	147,8
f. Net operations with other financial institutions	-28,2	-10,0	-15,0	-7,5	-18,0
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,6120	2,6126	2,6152	2,6049	2,6026
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)