

## CENTRAL RESERVE BANK OF PERU

### SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Oct 15	Oct 16	Oct 17	Oct 18	Oct 19
<b>1. Commercial bank current account before Central Bank operations</b>					
<b>2. Monetary and exchange Central Bank operations before close of the day</b>	<b>18,105.2</b>	<b>18,123.0</b>	<b>17,441.4</b>	<b>17,477.8</b>	<b>16,967.7</b>
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	250.0 250.0	50.0 300.0 200.0	300.0 140.4	50.0 50.0	
Maturity	790.0 450.6	383.4 1,200.8 451.9	346.3 140.4	157.0 167.0	
Interest rate : Minimum	3.88 3.95	3.80 3.89 3.93	3.89 3.95	3.85 3.95	
Maximum	3.88 3.97	3.85 3.92 3.97	4.00 4.00	3.98 4.00	
Average	3.88 3.96	3.85 3.90 3.95	3.94 3.99	3.94 3.97	
Stock					
Next maturity CD BCRP (November 6, 2012)	20,309.6	20,659.6	21,300.0	21,100.0	21,100.0
CD BCRP matured from 22 to 26 October, 2012					1,550.0
v. Auction sale of time deposits in domestic currency					
Proposals received	3,000.0 6,100.1	2,999.9 6,200.0	3,000.2 6,370.1	9,450.0	7,890.7
Maturity	7,885.9 8,713.6	7,579.6 7,657.5	6,760.6 7,348.7	9,775.1	7,890.7
Interest rate : Minimum	4.05 4.06	4.00 4.03	4.00 4.03	4.10 4.15	4.00
Maximum	4.11 4.10	4.10 4.10	4.10 4.15	4.16	4.25
Average	4.09 4.09	4.08 4.09	4.09 4.10	4.11	4.13
Stock					
Next maturity of Time Deposits (October 22, 2012)	9,100.1	9,199.9	9,370.3	9,450.0	7,890.7
Time Deposits matured from 22 to 26 October, 2012					7,890.7
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)	335.9	258.3	387.1	386.9	387.0
Average exchange rate (S/. US\$)	130.0	100.0	150.0	150.0	150.0
ii. Selling (millions of US\$)	2,593.6	2,582.7	2,580.4	2,579.0	2,579.7
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>8,841.0</b>	<b>8,637.4</b>	<b>8,017.8</b>	<b>8,314.6</b>	<b>9,463.9</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0.0136%	0.0136%	0.0136%	0.0136%	0.0136%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
c. Monetary regulation credit					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
d. Overnight deposits in domestic currency					
Interest rate	3.45%	3.45%	3.45%	3.45%	3.45%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>8,841.0</b>	<b>8,637.4</b>	<b>8,017.8</b>	<b>8,314.6</b>	<b>9,463.9</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	13,296.7	13,296.7	13,296.7	13,296.7	15,172.6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	16.9	16.9	16.9	16.9	19.0
c. Cumulative average current account in domestic currency (millions of S/.)	13,025.2	12,232.2	12,007.6	11,772.9	11,651.3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	12.3	12.3	12.3	12.3	14.6
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	532.0	882.0	943.0	546.0	388.0
b. Interbank operations (foreign currency)	4,134,254.24	4,154,254.24	4,004,254.24	4,004,254.24	4,054,254.24
Interest rate : Minimum / Maximum / Average	241.0	253.0	249.1	153.2	196.2
c. Secondary market of CDBCRP and CDBCRP-NR	0.95/1,00/1.00	0.95/1,00/1.00	0.95/1,00/0.99	0.95/1,00/0.99	0.95/1,00/0.99
6 month term (amount / average interest rate)	992.9	1,134.8	1,266.0	1,535.0	1,445.2
12 month term (amount / average interest rate)			21.0 / 3.85		
24 month term (amount / average interest rate)	40.0 / 3.89	15.3 / 3.89	45.0 / 3.89	25.0 / 3.87	1.2 / 3.86
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>Oct 12</b>	<b>Oct 15</b>	<b>Oct 16</b>	<b>Oct 17</b>	<b>Oct 18</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	45.4	-171.7	97.1	-149.8	88.6
Flow of foreign exchange position = a + b.ii - c.ii + e + f	11.9	-150.1	111.8	-114.8	122.5
a. Spot purchases with non-banking costumers	75.9	23.1	250.0	42.6	226.2
i. Purchases	342.7	307.8	455.0	313.3	470.8
ii. (-) Sales	267.4	278.7	205.0	270.7	244.6
b. Forward purchases with non-banking costumers	115.1	32.4	-1.0	35.9	-1.0
i. Pacted	210.3	241.4	107.7	95.4	141.6
ii. (-) Redemption	95.2	209.0	108.7	59.5	142.6
c. Forward sells with non-banking costumers	81.7	54.1	13.8	71.0	32.9
i. Pacted	116.2	218.5	106.9	95.0	77.3
ii. (-) Redemption	34.6	164.4	93.2	24.0	44.4
d. Interbank operations					
i. Spot	1182.0	818.5	1598.3	1053.8	1526.5
ii. Forward	41.6	178.0	255.0	186.0	245.0
e. Spot sales due to NDF redemption and swaps	-52.6	-42.3	-21.7	-32.8	-56.4
i. Purchases	33.4	152.9	82.4	23.8	42.3
ii. (-) Sales	86.0	195.2	104.1	56.6	98.7
f. Net operations with other financial institutions					
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2.5869	2.5842	2.5823	2.5807	2.5787
(*) Preliminary information					

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)