CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Aug 13	Aug 14	Aug 15	Aug 16	Aug 17
1. Commercial bank current account before Central Bank operations	**13 833.4**	**14 089.6**	**13 993.2**	**13 849.6**	**14 590.6**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100.0	50,0 100,0	100.0	50,1 100,0	100.0
Proposals received	470.8	325,2 437,0	410.3	314,9 452,8	353.1
Maturity	1 a.	6 m. 1 a.	1 a.	1 a. 1 a.	1 a.
Interest rate : Minimum	3.98	3,90 3,95	3.98	3,91 4,00	3.99
Maximum	4.08	3,95 4,06	4.05	4,01 4,05	4.05
Average	4.01	3,94 4,02	4.03	3,96 4,02	4.03
Stock	18 080.9	18 230.9	18 330.9	18 481.0	18 581.0
Next maturity CD BCRP (August 28, 2012)	400.0	400.0			400.0
CD BCRP matured from 20 to 24 August, 2012					
v. Auction sale of time deposits in domestic currency	4 600.0	4 700.0	5 400.0	5 199.9	6 000.0
Proposals received	7 146.0	6 544.7	6 876.8	7 539.0	7 826.0
Maturity	1 d.	1 d.	1 d.	1 d	3 d.
Interest rate : Minimum	4.04	4.04	4.05	4.04	4.05
Maximum	4.13	4.12	4.12	4.11	4.12
Average	4.10	4.10	4.11	4.10	4.09
Stock	4 600.0	4 700.0	5 400.0	5 199.9	6 000.0
Next maturity of Time Deposits (Aug. 20, 2012)					6 000.0
Time Deposits matured from 20 to 24 August, 2012					6 000.0
b. Central Bank foreign currency operations at over-the-counter	363.6	115.1	287.7	1 087.0	
i. Purchase (millions of US$)	139.0	44.0	110.0	416.0	
Average exchange rate (S/. US$)	2.6160	2.6150	2.6150	2.6129	
ii. Selling (millions of US$)					
Average exchange rate (S/. US$)					
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**9 497.0**	**9 354.7**	**8 780.9**	**9 586.7**	**8 490.6**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0.0134%	0.0134%	0.0134%	0.0134%	0.0134%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
c. Monetary regulation credit					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
d. Overnight deposits in domestic currency					
Interest rate	3.45%	3.45%	3.45%	3.45%	3.45%
5. Commercial bank current account in the BCR at close of the day	**9 497.0**	**9 354.7**	**8 780.9**	**9 586.7**	**8 490.6**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	15 196.9	15 196.9	15 196.9	15 196.9	13 697.6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	19.9	19.9	19.9	19.9	17.7
c. Cumulative average current account in domestic currency (millions of S/.)	10 548.0	10 363.2	10 291.2	10 190.5	10 090.5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	15.4	15.4	15.4	15.4	13.0
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	794.0	900.5	795.5	896.0	599.0
Interest rate : Minimum / Maximum / Average	4,15/4,25/4,20	4,05/4,25/4,19	4,10/4,25/4,20	4,10/4,25/4,20	4,20/4,25/4,21
b. Interbank operations (foreign currency)	77.1	103.0	28.3	49.4	83.4
Interest rate : Minimum / Maximum / Average	0,70/0,70/0,70	0,65/0,70/0,70	0,70/0,70/0,70	0,45/0,50/0,49	0,50/0,55/0,50
c. Secondary market of CDBCRP and CDBCRP-NR	40.0	55.8	47.0	50.0	25.0
6 month term (amount / average interest rate)		2,8 / 3,95			
12 month term (amount / average interes rate)	20,0 / 3,99	33,0 / 3,97	43,0 / 3,99	50,0 / 3,99	20,0 / 4,00
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**Aug 10**	**Aug 13**	**Aug 14**	**Aug 15**	**Aug 16**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	**65.4**	**-189.1**	**79.1**	**-29.3**	**-123.9**
Flow of foreign exchange position = a + b.ii - c.ii + e + f	**90.8**	**-208.7**	**-18.6**	**-68.8**	**-299.3**
a. Spot purchases with non-banking costumers	**91.2**	**-55.4**	**-7.1**	**51.0**	**67.2**
i. Purchases	327.8	253.6	248.3	214.0	325.0
ii. (-) Sales	236.6	309.0	255.4	163.0	257.7
b. Forward purchases with non-banking costumers	**-30.6**	**-11.4**	**-105.4**	**42.4**	**115.4**
i. Pacted	43.8	92.0	114.2	139.0	270.9
ii. (-) Redemption	74.5	103.4	219.6	96.6	155.4
C. Forward sells with non-banking costumers	**-5.3**	**-31.1**	**-203.2**	**2.9**	**-59.9**
i. Pacted	67.4	58.0	148.4	58.7	90.4
ii. (-) Redemption	72.7	89.1	351.6	55.8	150.4
d. Interbank operations					
i. Spot	769.2	666.0	742.5	884.7	854.5
ii. Forward	170.0	109.0	55.0	247.0	495.0
e. Spot sales due to NDF redemption and swaps	**12.9**	**-25.5**	**170.6**	**-50.6**	**43.4**
i. Purchases	70.4	75.4	350.3	38.2	142.0
ii. (-) Sales	57.5	100.9	179.7	88.8	98.6
f. Net operations with other financial institutions	**-15.1**	**-142.1**	**-50.2**	**-110.0**	**-415.0**
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2.6175	2.6166	2.6153	2.6148	2.6129
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)