

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Aug 06	Aug 07	Aug 08	Aug 09	Aug 10
1. Commercial bank current account before Central Bank operations	11 245.3	11 806.4	11 866.2	13 370.0	14 233.4
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP		50.0 100.0	100.0	50.0 100.0	100.0
Proposals received		340.0 440.0	212.1	295.0 368.0	421.0
Maturity		6 m. 1 a.	1 a.	1 a. 1 a.	1 a.
Interest rate : Minimum		3.94 3.95	3.94	3.99 3.97	3.99
Maximum		3.96 4.00	4.10	3.99 3.99	4.10
Average		3.94 3.97	4.01	3.99 3.98	4.03
Stock	19 101.0	19 251.0	19 351.0	17 880.9	17 980.9
Next maturity CD BCRP (August 28, 2012)		1 620.1			400.0
CD BCRP matured August from 13 to 17, 2012					
v. Auction sale of time deposits in domestic currency		1 250.0	2 000.0	3 600.0	4 300.0
Proposals received		3 959.5	4 431.7	6 125.7	5 865.0
Maturity		1 d.	1 d.	1 d.	3 d.
Interest rate : Minimum		3.80	4.00	4.06	4.02
Maximum		4.14	4.12	4.12	4.12
Average		4.07	4.09	4.09	4.09
Stock		1 250.0	2 000.0	3 600.0	4 300.0
Next maturity of Time Deposits (Aug. 13, 2012)					4 300.0
Time Deposits matured August from 13 to 17, 2012					4 300.0
b. Central Bank foreign currency operations at over-the-counter		5.2	7.8	41.8	39.2
i. Purchase (millions of US\$)		2.0	3.0	16.0	15.0
Average exchange rate (S/. US\$)		2.6170	2.6160	2.6154	2.6160
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	11 245.3	10 411.6	9 774.0	9 661.8	9 872.6
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0.0134%	0.0134%	0.0134%	0.0134%	0.0134%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
c. Monetary reulation credit					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
d. Overnight deposits in domestic currency			70.0		
Interest rate	3.45%	3.45%	3.45%	3.45%	3.45%
5. Commercial bank current account in the BCR at close of the day	11 245.3	10 411.6	9 704.0	9 661.8	9 872.6
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	14 796.4	15 196.9	15 196.9	15 196.9	14 263.3
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	19.2	19.9	19.9	19.9	18.6
c. Cumulative average current account in domestic currency (millions of S/.)	11 189.2	10 971.6	10 891.6	10 743.2	10 656.1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	14.5	15.4	15.4	15.4	13.9
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	575.0	370.0	883.2	883.2	862.0
Interest rate : Minimum / Maximum / Average	4,20/4,25/4,25	4,00/4,20/4,15	4,10/4,20/4,19	4,10/4,20/4,19	4,15/4,25/4,2
b. Interbank operations (foreign currency)	50.6	41.7	49.9	49.9	81.0
Interest rate : Minimum / Maximum / Average	0,70/0,70/0,70	0,70/0,70/0,70	0,70/0,85/0,76	0,70/0,85/0,76	0,70/0,70/0,70
c. Secondary market of CDBCRP and CDBCRP-NR	101.0	0.0	65.2	65.2	131.0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)			44.0 / 3.95	44.0 / 3.95	119.0 / 3.99
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	Aug 03	Aug 06	Aug 07	Aug 08	Aug 09
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-132.3	-85.4	-13.1	99.1	29.9
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-112.3	-103.7	18.3	63.4	-29.0
a. Spot purchases with non-banking costumers	-115.3	-99.4	23.2	36.9	-9.4
i. Purchases	203.8	186.6	255.6	214.2	263.7
ii. (-) Sales	319.1	286.0	232.4	177.4	273.1
b. Forward purchases with non-banking costumers	37.1	43.3	75.4	-13.6	-58.2
i. Pacted	152.6	170.3	254.0	130.3	124.8
ii. (-) Redemption	115.5	127.1	329.4	144.0	183.0
c. Forward sells with non-banking costumers	57.1	24.9	-44.0	-49.3	-117.1
i. Pacted	68.4	107.3	41.7	48.9	92.3
ii. (-) Redemption	11.3	82.3	85.7	98.2	209.4
d. Interbank operations					
i. Spot	697.0	723.0	629.1	570.5	1429.7
ii. Forward	58.0	125.0	110.0	80.0	133.0
e. Spot sales due to NDF redemption and swaps	-105.9	-51.7	-246.6	-44.2	-8.1
i. Purchases	4.4	68.0	81.2	98.0	171.6
ii. (-) Sales	110.3	119.7	327.8	142.3	179.7
f. Net operations with other financial institutions	4.7	2.7	-2.0	25.1	15.0
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2.6213	2.6190	2.6206	2.6169	2.6167
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)