# CENTRAL RESERVE BANK OF PERU

**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**

**(Millions of Nuevos Soles)**

| | Jul 16 | Jul 17 | Jul 18 | Jul 19 | Jul 20 |
|---|---|---|---|---|---|
| **1. Commercial bank current account before Central Bank operations** | **9 924.8** | **9 713.3** | **9 295.4** | **10 314.0** | **10 443.6** |
| **2. Monetary and exchange Central Bank operations before close of the day** | | | | | |
| a. Central Bank monetary operations | | | | | |
| i. Auction sale of CD BCRP | 50.0 | 50,0 50,0 | 50.0 | 50,0 100,0 | 100,0 100,0 |
| Proposals received | 216.5 | 427,9 200,7 | 153.6 | 314,0 222,0 | 360,0 334,0 |
| Maturity | 360 d | 175 d 359 d | 174 d | 357 d 274 d | 356 d 273 d |
| Interest rate : Minimum | 3.99 | 3,98 3,95 | 3.98 | 3,95 3,94 | 4,00 4,00 |
| Maximum | 4.10 | 4,00 3,99 | 4.00 | 3,96 3,95 | 4,00 4,00 |
| Average | 4.04 | 3,99 3,98 | 3.99 | 3,95 3,95 | 4,00 4,00 |
| Stock | <u>19 450.9</u> | <u>19 550.9</u> | <u>19 600.9</u> | <u>18 251.0</u> | <u>18 451.0</u> |
| Next maturity CD BCRP (aug 9, 2012) | 1 499.9 | | | 1 620.1 | 1 620.1 |
| CD BCRP matured 23 jul, 2012 | | | | | |
| v. Auction sale of time deposits in domestic currency | 1 300.0 | 1 900.0 | 1 400.0 | 2 200.0 | 2 400.0 |
| Proposals received | 1 519.3 | 2 501.2 | 2 474.6 | 3 126.0 | 3 494.5 |
| Maturity | 1 d | 1 d | 1 d | 1 d | 3 d |
| Interest rate : Minimum | 3.88 | 3.92 | 4.00 | 4.00 | 4.05 |
| Maximum | 4.10 | 4.18 | 4.15 | 4.15 | 4.15 |
| Average | 3.99 | 4.09 | 4.10 | 4.14 | 4.11 |
| Stock | 1 300.0 | 1 900.0 | 1 400.0 | 2 200.0 | 2 400.0 |
| Next maturity of Time Deposits (jul 23, 2012). | | | | | 2 400.0 |
| Time Deposits matured from 23 to 26 jul, 2012 | | | | | 2 400.0 |
| vi. Auction sale of CDR BCRP | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | 1 520.0 | 1 520.0 | 1 520.0 | 1 520.0 | 1 520.0 |
| Next maturity CDR BCRP (jul 26, 2012) | 728.0 | | 780.0 | 780.0 | 780.0 |
| CDR BCRP matured from 23 to 26 jul, 2012 | | | | | 1 320.0 |
| b. Central Bank foreign currency operations at over-the-counter | 81.3 | 296.1 | 201.8 | 429.8 | |
| i. Purchase (millions of US$) | 31.0 | 113.0 | 77.0 | 164.0 | |
| Average exchange rate (S/. US$) | 2.6210 | 2.6202 | 2.6205 | 2.6209 | |
| ii. Selling (millions of US$) | | | | | |
| Average exchange rate (S/. US$) | | | | | |
| c. Operations with Tesoro Publico (millions of US$) | | | | | |
| i. Purchase (millions of US$) | | | | | |
| ii. Selling (millions of US$) | | | | | |
| d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP | | | | | |
| i. Repurchase of CD BCRP and CD BCRP-NR | | | | | |
| ii. Purchase of BTP | | | | | |
| **3. Commercial bank current account before close of the day** | **8 656.0** | **8 009.4** | **8 047.2** | **8 393.8** | **7 843.6** |
| **4. Central Bank monetary operations** | | | | | |
| a. Swap operations of foreign currency. | | | | | |
| Fee (daily efective rate) | 0.0134% | 0.0134% | 0.0134% | 0.0134% | 0.0133% |
| b. Outcome of the direct temporary buying securities (Repo) | | | | | |
| Interest rate | 5.05% | 5.05% | 5.05% | 5.05% | 5.05% |
| c. Monetary regulation credit | | | | | |
| Interest rate | 5.05% | 5.05% | 5.05% | 5.05% | 5.05% |
| d. Overnight deposits in domestic currency | | | | | |
| Interest rate | 3.45% | 3.45% | 3.45% | 3.45% | 3.45% |
| **5. Commercial bank current account in the BCR at close of the day** | **8 656.0** | **8 009.4** | **8 047.2** | **8 393.8** | **7 843.6** |
| a. Cumulative average reserve balances in domestic currency (millions of S/.) (*) | 15 196.9 | 15 196.9 | 15 196.9 | 15 196.9 | 13 763.9 |
| b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*) | 19.9 | 19.9 | 19.9 | 19.9 | 17.9 |
| c. Cumulative average current account in domestic currency (millions of S/.) | 11 177.6 | 10 781.2 | 10 618.2 | 10 475.3 | 10 343.7 |
| d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*) | 15.4 | 15.4 | 15.4 | 15.4 | 13.5 |
| **6. Interbank market and Secondary market of CDBCRP** | | | | | |
| a. Interbank operations (domestic currency) | 843.0 | 1 025.5 | 956.5 | 1 335.0 | 1 312.6 |
| Interest rate : Minimum / Maximum / Average | 4,15/4,25/4,21 | 4,15/4,30/4,23 | 4,15/4,30/4,24 | 4,15/4,30/4,25 | 4,20/4,25/4,24 |
| b. Interbank operations (foreign currency) | 66.7 | 170.2 | 238.9 | 347.5 | 239.5 |
| Interest rate : Minimum / Maximum / Average | 0,75/1,00/0,84 | 0,60/0,80/0,75 | 0,60/0,75/0,61 | 0,55/0,65/0,60 | 0,60/0,60/0,60 |
| c. Secondary market of CDBCRP and CDBCRP-NR | <u>33.0</u> | <u>350.0</u> | <u>837.0</u> | <u>615.0</u> | <u>320.6</u> |
| 6 month term (amount / average interest rate) | 2,0 / 4,00 | | 10,0 / 3,98 | | 36,0 / 3,95 |
| 12 month term (amount / average interes rate) | | 20,0 / 4,00 | | | 40,0 / 3,95 |
| 24 month term (amount / average interest rate) | | | | | |
| **7. Operations in the foreign exchange market (millions of US$)** | **Jul 13** | **Jul 16** | **Jul 17** | **Jul 18** | **Jul 19** |
| Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f | **-2.6** | **137.2** | **-29.5** | **-21.2** | **-17.9** |
| Flow of foreign exchange position = a + b.ii - c.ii + e + f | **114.7** | **74.0** | **-25.6** | **-108.7** | **-149.2** |
| a. Spot purchases with non-banking costumers | **294.0** | **130.3** | **85.4** | **-32.1** | **14.1** |
| i. Purchases | 559.3 | 311.2 | 290.5 | 242.5 | 270.6 |
| ii. (-) Sales | 265.2 | 180.9 | 205.1 | 274.6 | 256.5 |
| b. Forward purchases with non-banking costumers | **<u>-24.9</u>** | **<u>7.4</u>** | **<u>-93.8</u>** | **<u>100.2</u>** | **<u>24.3</u>** |
| i. Pacted | 4.4 | 156.6 | 72.6 | 245.8 | 141.6 |
| ii. (-) Redemption | 29.3 | 149.2 | 166.4 | 145.5 | 117.4 |
| C. Forward sells with non-banking costumers | **92.4** | **-55.8** | **-89.9** | **12.7** | **-107.0** |
| i. Pacted | 122.1 | 121.8 | 78.7 | 343.7 | 29.2 |
| ii. (-) Redemption | 29.8 | 177.5 | 168.6 | 330.9 | 136.1 |
| d. Interbank operations | | | | | |
| i. Spot | 385.7 | 488.4 | 566.3 | 656.5 | 467.1 |
| ii. Forward | 158.0 | 104.5 | 165.0 | 85.0 | 108.0 |
| e. Spot sales due to NDF redemption and swaps | **<u>6.1</u>** | **<u>2.9</u>** | **<u>2.4</u>** | **<u>186.5</u>** | **<u>19.5</u>** |
| i. Purchases | 23.0 | 144.9 | 165.9 | 329.4 | 132.7 |
| ii. (-) Sales | 16.9 | 141.9 | 163.5 | 143.0 | 113.1 |
| f. Net operations with other financial institutions | **<u>-185.0</u>** | **<u>-31.0</u>** | **<u>-111.2</u>** | **<u>-77.7</u>** | **<u>-164.0</u>** |
| g. Monetary regulation credit | | | | | |
| Interest rate | | | | | |
| Note: Interbank exchange rate (Source: Datatec) | 2.6247 | 2.6228 | 2.6191 | 2.6198 | 2.6203 |
| (*) Preliminar information | | | | | |

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)