CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Jul 2	Jul 3	Jul 4	Jul 5	Jul 6
1. Commercial bank current account before Central Bank operations	**8 650.4**	**8 793.2**	**8 755.0**	**8 801.6**	**8 756.0**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP		50.0		50.0	
Proposals received		417.0		241.0	
Maturity		189 d		371 d	
Interest rate : Minimum		4.10		4.00	
Maximum		4.15		4.13	
Average		4.12		4.12	
Stock	20 690.9	20 740.9	20 740.9	20 790.9	20 790.9
Next maturity CD BCRP (jul 12, 2012)		1 490.0	1 490.0	1 490.0	1 490.0
CD BCRP matured from 9 to 13 jul, 2012					1 490.0
ii. Outcome of the buying auction sale securities (Repo)	3 000.0	3 000.0	3 500.1	4 150.0	5 000,0 500,0
Proposals received	4 580.0	5 450.0	5 930.0	6 581.0	8 331,2 500,0
Maturity	1 d	1 d	1 d	1 d	3 d 7 d
Interest rate : Minimum	4.25	4.28	4.33	4.33	4,31 4,28
Maximum	4.31	4.33	4.39	4.39	4,40 4,28
Average	4.27	4.30	4.35	4.34	4,34 4,28
Stock		3 000.0	3 500.1	4 150.0	5 500.0
Next maturity Repo (jul 9, 2012)		3 000.0			5 000.0
Repo matured from 9 to 13 jul, 2012		3 000.0			5 500.0
v. Auction sale of time deposits in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of Time Deposits.					
Time Deposits matured 6 jul, 2012					
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 520.0	1 520.0	1 520.0	1 520.0	1 520.0
Next maturity CDR BCRP (jul 23, 2012)		780.0	780.0	780.0	780.0
CDR BCRP matured from 9 to 13 jul, 2012					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)					
Average exchange rate (S/. US$)					
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**11 650.4**	**11 743.2**	**12 255.0**	**12 901.6**	**14 256.0**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0.0136%	0.0133%	0.0133%	0.0133%	0.0133%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
c. Monetary regulation credit					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
d. Overnight deposits in domestic currency					
Interest rate	3.45%	3.45%	3.45%	3.45%	3.45%
5. Commercial bank current account in the BCR at close of the day	**11 650.4**	**11 743.2**	**12 255.0**	**12 901.6**	**14 256.0**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	12 324.4	12 091.6	13 141.9	13 767.1	14 412.8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	17.2	15.9	17.2	18.1	18.9
c. Cumulative average current account in domestic currency (millions of S/.)	8 879.3	8 706.4	9 756.7	10 381.9	11 027.6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	12.4	11.4	12.8	13.6	14.5
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	676.0	1 046.1	853.3	772.3	1 014.5
Interest rate : Minimum / Maximum / Average	4,25/4,25/4,25	4,25/4,25/4,25	4,20/4,30/4,25	4,20/4,33/4,27	3,90/4,40/4,29
b. Interbank operations (foreign currency)	111.4	59.0	77.2	49.1	78.0
Interest rate : Minimum / Maximum / Average	0,45/1,00/0,65	0,50/1,00/0,86	1,00/1,00/1,00	1,00/1,00/1,00	1,00/1,00/1,00
c. Secondary market of CDBCRP and CDBCRP-NR	502.1	1 118.6	1 488.5	1 271.0	1 294.9
6 month term (amount / average interest rate)	9,5 / 4,17	32,0 / 4,25			
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**Jun 28**	**Jul 02**	**Jul 03**	**Jul 04**	**Jul 05**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	**109.7**	**-18.8**	**-107.0**	**82.2**	**123.1**
Flow of foreign exchange position = a + b.ii - c.ii + e + f	**184.5**	**-71.1**	**-48.7**	**52.0**	**79.2**
a. Spot purchases with non-banking costumers	**173.1**	**-64.4**	**-26.2**	**52.5**	**75.7**
i. Purchases	508.3	294.6	228.0	218.4	264.7
ii. (-) Sales	335.2	359.0	254.2	165.9	189.0
b. Forward purchases with non-banking costumers	**82.9**	**-33.4**	**-16.2**	**0.4**	**-44.8**
i. Pacted	218.6	213.2	29.1	1.6	190.7
ii. (-) Redemption	135.6	246.6	45.2	1.3	235.5
C. Forward sells with non-banking costumers	**157.8**	**-85.7**	**42.2**	**-29.9**	**-88.7**
i. Pacted	322.8	105.7	97.7	4.3	165.5
ii. (-) Redemption	165.0	191.4	55.5	34.1	254.2
d. Interbank operations					
i. Spot	960.5	802.8	865.1	499.1	673.2
ii. Forward	323.5	213.0	242.0	110.0	255.0
e. Spot sales due to NDF redemption and swaps	**43.6**	**-55.7**	**-5.1**	**33.6**	**18.3**
i. Purchases	162.9	171.4	34.4	34.0	249.1
ii. (-) Sales	119.3	227.0	39.5	0.4	230.7
f. Net operations with other financial institutions	**-2.8**	**-6.2**	**-7.2**	**-1.3**	**3.9**
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2.6709	2.6516	2.6452	2.6452	2.6463
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)