CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	May 7	May 8	May 9	May 10	May 11
1. Commercial bank current account before Central Bank operations	**14 447.7**	**14 645.4**	**14 672.9**	**15 194.2**	**14 810.2**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	50.0	50.0	100.0	50,0 50,0	100.0
Proposals received	194.0	254.6	391.0	113,0 135,9	366.0
Maturity	183 d	182 d	181 d	364 d 180 d	179 d
Interest rate : Minimum	4.21	4.19	4.19	4,17 4,20	4.20
Maximum	4.22	4.20	4.21	4,21 4,21	4.20
Average	4.21	4.20	4.20	4,20 4,20	4.20
Stock	21 440.9	21 490.9	21 590.9	21 070.9	21 170.9
Next maturity CD BCRP (may 15, 2012)	620.0	620.0	620.0	1 600.0	1 600.0
CD BCRP matured from 14 to 18 may, 2012			620.0		1 600.0
v. Auction sale of time deposits in domestic currency	4 300.0	4 600.0	4 800.0	5 600.0	5 200.0
Proposals received	5 815.1	7 123.2	6 915.0	7 558.3	6 510.1
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	4.13	4.18	4.18	4.18	4.10
Maximum	4.22	4.22	4.21	4.22	4.21
Average	4.20	4.20	4.20	4.20	4.20
Stock	4 300.0	4 600.0	4 800.0	5 600.0	5 200.0
Next maturity of Time Deposits (may 14, 2012)	4 300.0	4 600.0	4 800.0	5 600.0	5 200.0
Time Deposits matured from 14 to 18 may, 2012	4 300.0	4 600.0	4 800.0	5 600.0	5 200.0
b. Central Bank foreign currency operations at over-the-counter	179.4	63.4			
i. Purchase (millions of US$)	68.0	24.0			
Average exchange rate (S/. US$)	2.6389	2.6420			
ii. Selling (millions of US$)					
Average exchange rate (S/. US$)					
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**10 277.1**	**10 058.8**	**9 772.9**	**9 494.2**	**9 510.2**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0.0133%	0.0133%	0.0133%	0.0133%	0.0132%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
c. Monetary regulation credit					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
d. Overnight deposits in domestic currency					
Interest rate	3.45%	3.45%	3.45%	3.45%	3.45%
5. Commercial bank current account in the BCR at close of the day	**10 277.1**	**10 058.8**	**9 772.9**	**9 494.2**	**9 510.2**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	12 682.9	12 682.9	14 537.0	12 682.9	14 272.4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	27.3	27.3	19.2	27.3	18.8
c. Cumulative average current account in domestic currency (millions of S/.)	11 178.1	11 255.6	11 090.9	10 957.9	10 826.3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	19.9	19.9	14.7	19.9	14.2
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	790.6	950.6	664.6	555.0	645.6
Interest rate : Minimum / Maximum / Average	4,25/4,25/4,25	4,20/4,25/4,25	4,20/4,25/4,25	4,20/4,25/4,25	4,25/4,25/4,25
b. Interbank operations (foreign currency)	140.7	59.8	91.7	69.7	37.8
Interest rate : Minimum / Maximum / Average	4,50/5,00/4,97	4,00/5,00/4,67	3,00/4,00/3,89	3,50/5,00/4,06	3,50/5,00/4,74
c. Secondary market of CDBCRP and CDBCRP-NR	594.0	71.0	320.4	37.0	55.0
6 month term (amount / average interest rate)		6,0/4,21	7,9/4,20		
12 month term (amount / average interes rate)					2,0/4,21
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**May 4**	**May 7**	**May 8**	**May 9**	**May 10**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	**219.7**	**-110.0**	**33.9**	**-135.5**	**81.5**
Flow of foreign exchange position = a + b.ii - c.ii + e + f	**236.8**	**-8.0**	**147.9**	**11.6**	**226.9**
a. Spot purchases with non-banking costumers	**263.8**	**79.0**	**188.2**	**32.0**	**250.6**
i. Purchases	496.9	299.3	432.1	489.0	490.9
ii. (-) Sales	233.1	220.3	244.0	457.1	240.2
b. Forward purchases with non-banking costumers	**71.2**	**-111.8**	**-41.7**	**119.0**	**18.4**
i. Pacted	204.9	63.1	104.7	188.0	185.5
ii. (-) Redemption	133.7	174.8	146.4	69.1	167.1
C. Forward sells with non-banking costumers	**88.3**	**-9.7**	**72.4**	**266.0**	**163.8**
i. Pacted	136.4	51.4	298.3	313.9	279.4
ii. (-) Redemption	48.1	61.1	225.9	47.9	115.6
d. Interbank operations					
i. Spot	904.8	586.2	1120.1	902.0	840.1
ii. Forward	160.0	174.2	128.0	130.0	232.0
e. Spot sales due to NDF redemption and swaps	**-106.7**	**-125.7**	**72.4**	**-58.0**	**-84.3**
i. Purchases	15.2	45.0	216.2	4.9	77.0
ii. (-) Sales	121.9	170.7	143.8	62.9	161.3
f. Net operations with other financial institutions	**-6.0**	**-75.0**	**-33.2**	**16.4**	**9.0**
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2.6452	2.6379	2.6425	2.6461	2.6472
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)