

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	March 19	March 20	March 21	March 22	March 23
1. Commercial bank current account before Central Bank operations	14 846,3	14 468,6	14 375,2	14 378,4	14 267,2
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100,0 100,0	100,0 100,0 100,0	200,0 100,1	100,0 200,0 200,0	200,0 20,0
Proposals received	343,0 473,0	447,5 341,1 336,0	721,3 420,3	241,0 531,1 521,1	660,0 320,0
Maturity	269 d 353 d	175 d 269 d 352 d	267 d 174 d	350 d 266 d 173 d	172 d 377 d
Interest rate : Minimum	4,04 4,04	4,00 4,04 4,04	4,04 4,03	4,05 4,05 4,05	4,06 4,09
Maximum	4,08 4,08	4,06 4,06 4,06	4,06 4,06	4,08 4,08 4,08	4,08 4,15
Average	4,06 4,06	4,04 4,05 4,05	4,05 4,04	4,06 4,06 4,06	4,07 4,12
Stock	19 670,2	19 970,2	20 270,2	20 570,3	19 170,0
Next maturity CD BCRP (april 10, 2012)					1 400,0
CD BCRP matured from 26 to 30 march, 2012					
v. Auction sale of time deposits in domestic currency	7 600,0	7 400,0	7 600,0	7 400,0	7 137,9
Proposals received	8 582,5	8 543,7	8 839,4	8 318,7	7 137,9
Maturity	1 d	1 d	1 d	1 d	1 d
Interest rate : Minimum	4,19	4,19	4,19	4,18	4,2
Maximum	4,25	4,25	4,25	4,25	4,25
Average	4,24	4,24	4,24	4,24	4,24
Stock	7 600,0	7 400,0	7 600,0	7 400,0	7 137,9
Next maturity of Time Deposits (march 26, 2012)	7 600,0	7 400,0	7 600,0	7 400,0	7 137,9
Time Deposits matured from 26 to 30 march, 2012	7 600,0	7 400,0	7 600,0	7 400,0	7 137,9
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)	126,2	219,0	219,0	165,5	
Average exchange rate (S/ US\$)	48,0	82,0	82,0	82,0	
ii. Selling (millions of US\$)	2,6708	2,6710	2,6710	2,6698	
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	7 174,5	6 987,6	6 694,1	6 643,9	6 909,3
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0132%	0,0132%	0,0132%	0,0132%	0,0132%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency					
Interest rate	3,45%	3,45%	3,45%	3,45%	3,45%
5. Commercial bank current account in the BCR at close of the day	7 174,5	6 987,6	6 694,1	6 643,9	6 909,3
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	12 682,9	12 682,9	12 682,9	12 682,9	12 177,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	27,3	27,3	27,3	27,3	16,5
c. Cumulative average current account in domestic currency (millions of S/.)	8 814,3	8 814,3	8 814,3	8 814,3	8 731,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	19,9	19,9	19,9	19,9	11,8
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	210,7	316,0	338,0	243,6	306,2
Interest rate : Minimum / Maximum / Average	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25
b. Interbank operations (foreign currency)	176,3	165,2	234,6	297,6	106,5
Interest rate : Minimum / Maximum / Average	2,75/3,00/2,99	3,00/3,10/3,00	2,50/3,00/2,84	2,70/2,85/2,84	1,90/2,85/2,19
c. Secondary market of CDBCRP and CDBCRP-NR	528,0	413,5	437,5	405,0	17,0
6 month term (amount / average interest rate)		3,5/4,06	3,5/4,03		2,0/4,05
12 month term (amount / average interest rate)		10,0/4,05	4,0/4,06		
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	March 16	March 19	March 20	March 21	March 22
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-109,1	-17,5	110,4	144,7	-21,6
Flow of foreign exchange position = a + b.i - c.ii + e + f	-49,1	-69,4	55,3	60,3	45,1
a. Spot purchases with non-banking costumers	99,8	-1,6	131,6	141,3	112,1
i. Purchases	264,8	201,7	302,5	315,7	265,1
ii. (-) Sales	165,0	203,2	170,9	174,4	153,0
b. Forward purchases with non-banking costumers	26,9	-16,5	-1,7	2,9	-95,1
i. Pacted	53,5	100,0	14,4	48,4	59,1
ii. (-) Redemption	26,6	116,5	16,1	45,5	154,2
c. Forward sells with non-banking costumers	87,0	-68,4	-56,8	-81,5	-28,5
i. Pacted	115,6	114,7	32,4	99,0	34,4
ii. (-) Redemption	28,6	183,1	89,2	180,5	62,9
d. Interbank operations					
i. Spot	350,5	372,0	309,0	567,0	443,8
ii. Forward	70,0	55,0	106,0	75,0	20,0
e. Spot sales due to NDF redemption and swaps	24,5	53,1	78,8	136,1	-89,4
i. Purchases	26,9	159,1	84,8	180,0	61,2
ii. (-) Sales	2,3	106,0	6,0	44,0	150,6
f. Net operations with other financial institutions					
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,6703	2,6702	2,6710	2,6704	2,6695
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)