CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	January 16	January 17	January 18	January 19	January 20
1. Commercial bank current account before Central Bank operations	**9 669,9**	**9 145,8**	**8 597,3**	**8 268,6**	**7 686,3**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	200,0 200,0	100,0 200,0	200,0 100,0	100,0 100,0 200,0	200,0
Proposals received	490,3 660,0	353,0 548,2	734,4 440,4	457,0 354,0 692,5	424,5
Maturity	269 d 87 d	177 d 177 d	176 d 267 d	357 d. 357 d. 182 d.	265 d
Interest rate : Minimum	4,18 4,17	4,18 4,19	4,18 4,19	4,17 4,16 4,17	4,2
Maximum	4,19 4,19	4,19 4,22	4,21 4,20	4,17 4,16 4,18	4,2
Average	4,19 4,18	4,19 4,19	4,19 4,19	4,17 4,16 4,18	4,2
Stock	14 290,2	14 590,2	14 890,2	15 290,2	15 490,2
Next maturity CD BCRP (January 23, 2012)	100,0	100,0	100,0	100,0	100,0
CD BCRP matured from 23 to 27 January, 2012					
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Repo					
Repo matured from 23 to 27 January, 2012					
iii. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP					
CDV BCRP matured from 23 to 27 January, 2012					
iv. Auction sale of CDLD BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDLD BCRP					
CDLD BCRP matured from 23 to 27 January, 2012					
v. Auction sale of time deposits in domestic currency	3 299,9	3 750,0	3 700,0	3 600,0	3 400,0
Proposals received	4 980,4	5 329,2	4 605,5	3 620,7	3 701,4
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	4,05	4,08	4,08	4,08	4,1
Maximum	4,15	4,15	4,15	4,19	4,2
Average	4,12	4,12	4,13	4,13	4,1
Stock	3 299,9	3 750,0	3 700,0	3 600,0	3 400,0
Next maturity of Time Deposits (January 23, 2012)		3 750,0	3 700,0	3 600,0	3 400,0
Time Deposits matured from 23 to 27 January, 2012		3 750,0	3 700,0	3 600,0	3 400,0
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDR BCRP					
CDR BCRP matured from 23 to 27 January, 2012					
b. Central Bank foreign currency operations at over-the-counter	5,4			306,9	403,7
i. Purchase (millions of US$)	2,0			114,0	150,0
Average exchange rate (S/. US$)	2,6920			2,6920	2,6910
ii. Selling (millions of US$)					
Average exchange rate (S/. US$)					
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**5 975,3**	**5 095,8**	**4 597,3**	**4 575,5**	**4 490,0**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0,0130%	0,0130%	0,0130%	0,0130%	0,0143%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency		20,0			
Interest rate	3,45%	3,45%	3,45%	3,45%	3,45%
5. Commercial bank current account in the BCR at close of the day	**5 975,3**	**5 075,8**	**4 597,3**	**4 575,5**	**4 490,0**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	11 292,4	11 361,3	11 110,3	10 971,0	10 818,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*	16,5	16,6	16,3	16,1	15,9
c. Cumulative average current account in domestic currency (millions of S/.)	7 965,6	7 718,1	7 562,6	7 397,9	7 252,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	11,3	11,4	11,0	10,8	10,6
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	101,8	110,0	547,0	529,6	553,0
Interest rate : Minimum / Maximum / Average	4,10/4,25/4,19	4,15/4,15/4,15	4,15/4,25/4,21	4,20/4,25/4,21	4,20/4,25/4,21
b. Interbank operations (foreign currency)	87,0	201,1	88,0	127,9	189,2
Interest rate : Minimum / Maximum / Average	0,30/0,80/0,51	0,30/0,80/0,68	0,25/0,80/0,71	0,30/0,70/0,61	0,30/0,65/0,55
c. Secondary market of CDBCRP and CDBCRP-NR	1 051,2	59,4	19,2		
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**January 13**	**January 16**	**January 17**	**January 18**	**January 19**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	**84,5**	**-64,8**	**-79,3**	**42,5**	**-12,3**
Flow of foreign exchange position = a + b.ii - c.ii + e + f	**160,8**	**-33,9**	**-94,2**	**179,1**	**-18,3**
a. Spot purchases with non-banking costumers	**152,4**	**-34,2**	**-78,5**	**182,8**	**84,6**
i. Purchases	406,9	249,5	284,9	368,3	386,7
ii. (-) Sales	254,5	283,7	363,4	185,5	302,1
b. Forward purchases with non-banking costumers	**12,6**	**-24,5**	**47,3**	**-86,4**	**23,7**
i. Pacted	34,4	4,2	85,0	47,2	93,1
ii. (-) Redemption	21,8	28,7	37,7	133,7	69,4
C. Forward sells with non-banking costumers	**88,9**	**6,4**	**32,3**	**50,1**	**17,7**
i. Pacted	113,9	37,3	107,9	88,0	146,7
ii. (-) Redemption	25,0	30,9	75,6	37,9	128,9
d. Interbank operations					
i. Spot	719,2	334,0	533,6	711,7	748,0
ii. Forward	60,6	35,5	25,0	40,0	123,0
e. Spot sales due to NDF redemption and swaps	**0,8**	**1,7**	**29,6**	**-99,4**	**68,8**
i. Purchases	19,4	24,6	66,0	32,2	122,8
ii. (-) Sales	18,6	22,8	36,4	131,6	54,0
f. Net operations with other financial institutions	**10,9**	**0,7**	**-7,5**	**-0,1**	**-112,2**
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,6939	2,6928	2,6920	2,6929	2,6923
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)