

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

| | Aug 31 | 1 Setiembre | 2 Setiembre |
|--|------------------|------------------|--------------------|
| 1. Commercial bank current account before Central Bank operations | 8 041,7 | 7 656,0 | 7 856,1 |
| 2. Monetary and exchange Central Bank operations before close of the day | | | |
| a. Central Bank monetary operations | | | |
| i. Auction sale of CD BCRP | | 30,0 | |
| Proposals received | | 137,3 | |
| Maturity | | 378 d | |
| Interest rate : Minimum | | 4,25 | |
| Maximum | | 4,27 | |
| Average | | 4,26 | |
| Stock | 6 230,4 | 6 260,4 | 6 260,4 |
| Next maturity CD BCRP (September 13, 2011) | 250,0 | | 250,0 |
| CD BCRP matured from 2 september, 2011 | | | |
| ii. Outcome of the buying auction sale securities (Repo) | | | |
| Proposals received | | | |
| Maturity | | | |
| Interest rate : Minimum | | | |
| Maximum | | | |
| Average | | | |
| Stock | | | |
| Next maturity Repo | | | |
| Repo matured from 2 september, 2011 | | | |
| iii. Auction sale of CDV BCRP | | | |
| Proposals received | | | |
| Maturity | | | |
| Interest rate : Minimum | | | |
| Maximum | | | |
| Average | | | |
| Stock | 8 309,9 | 8 309,9 | 8 309,9 |
| Next maturity CDV BCRP (October 11, 2011) | 200,0 | | 200,0 |
| CDV BCRP matured from 2 september, 2011 | | | 0,0 |
| v. Auction sale of time deposits in domestic currency | 6 082,2 | | |
| Proposals received | 6 082,2 | | |
| Maturity | | | |
| Interest rate : Minimum | 1 d | | |
| Maximum | 4,00 | | |
| Average | 4,25 | | |
| Stock | 6 082,2 | | |
| Next maturity of Time Deposits (September 2, 2011) | | | |
| Time Deposits matured from 2 september, 2011 | | | |
| vi. Auction sale of CDR BCRP | | | |
| Proposals received | | | |
| Maturity | | | |
| Interest rate : Minimum | | | |
| Maximum | | | |
| Average | | | |
| Stock | | | |
| Next maturity CDR BCRP | | | |
| CDR BCRP matured from 2 september, 2011 | | | |
| b. Central Bank foreign currency operations at over-the-counter | 234,5 | | |
| i. Purchase (millions of US\$) | 86,0 | | |
| Average exchange rate (S/. US\$) | 2,7268 | | |
| ii. Selling (millions of US\$) | | | |
| Average exchange rate (S/. US\$) | | | |
| c. Operations with Tesoro Publico (millions of US\$) | | | |
| i. Purchase (millions of US\$) | | | |
| ii. Selling (millions of US\$) | | | |
| d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP | | | |
| i. Repurchase of CD BCRP and CD BCRP-NR | | | |
| ii. Purchase of BTP | | | |
| 3. Commercial bank current account before close of the day | 2 194,0 | 7 626,0 | 7 856,1 |
| 4. Central Bank monetary operations | | | |
| a. Swap operations of foreign currency. | | | |
| Fee (daily efective rate) | 0,0129% | 0,0129% | 0,0141% |
| b. Outcome of the direct temporary buying securities (Repo) | | | |
| Interest rate | 5,05% | 5,05% | 5,05% |
| c. Monetary regulation credit | | | |
| Interest rate | 5,05% | 5,05% | 5,05% |
| d. Overnight deposits in domestic currency | | | |
| Interest rate | 18,0 | 270,0 | 389,8 |
| | 3,45% | 3,45% | 3,45% |
| 5. Commercial bank current account in the BCR at close of the day | 2 176,0 | 7 356,0 | 7 466,3 |
| a. Cumulative average reserve balances in domestic currency (millions of S/.) (*) | 8 181,1 | 10 554,7 | 10 609,9 |
| b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) | 12,8 | 16,7 | 16,5 |
| c. Cumulative average current account in domestic currency (millions of S/.) | 4 982,4 | 7 356,0 | 7 411,2 |
| d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) | 7,8 | 11,6 | 11,5 |
| 6. Interbank market and Secondary market of CDBCRP | | | |
| a. Interbank operations (domestic currency) | | | |
| Interest rate : Minimum / Maximum / Average | 514,9 | 543,0 | 640,5 |
| | 4,10/4,25/4,19 | 4,10/4,25/4,25 | 4,10/4,25/4,25 |
| b. Interbank operations (foreign currency) | 85,9 | 99,0 | 170,0 |
| Interest rate : Minimum / Maximum / Average | 0,20/0,30/0,20 | 2,00/2,85/2,51 | 3,00/3,20/3,12 |
| c. Secondary market of CDBCRP and CDBCRP-NR | | 56,5 | 108,0 |
| 6 month term (amount / average interest rate) | | | |
| 12 month term (amount / average interes rate) | | | |
| 24 month term (amount / average interest rate) | | | |
| 7. Operations in the foreign exchange market (millions of US\$) | August 29 | 31 Agosto | 1 Setiembre |
| Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f | 28,4 | -144,8 | -110,2 |
| Flow of foreign exchange position = a + b.ii - c.ii + e + f | 80,7 | -37,5 | -41,5 |
| a. Spot purchases with non-banking costumers | 79,9 | 56,3 | -21,1 |
| i. Purchases | 137,9 | 332,2 | 218,2 |
| ii. (-) Sales | 58,0 | 275,9 | 239,4 |
| b. Forward purchases with non-banking costumers | -57,3 | 19,8 | -46,1 |
| i. Pacted | 3,3 | 150,3 | 63,3 |
| ii. (-) Redemption | 60,5 | 130,5 | 109,3 |
| c. Forward sells with non-banking costumers | -4,9 | 127,0 | 22,6 |
| i. Pacted | 3,5 | 202,6 | 102,9 |
| ii. (-) Redemption | 8,4 | 75,6 | 80,3 |
| d. Interbank operations | | | |
| i. Spot | | 309,6 | 406,8 |
| ii. Forward | | 174,0 | 140,0 |
| e. Spot sales due to NDF redemption and swaps | -51,3 | -72,2 | -49,5 |
| i. Purchases | 5,8 | 55,9 | 58,7 |
| ii. (-) Sales | 57,1 | 128,1 | 108,2 |
| f. Net operations with other financial institutions | | -76,6 | |
| g. Monetary regulation credit | | | |
| Interest rate | | | |
| Note: Interbank exchange rate (Source: Datatec) | | 2,7266 | 2,7273 |
| (*) Preliminar information | | | |

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)