

## CENTRAL RESERVE BANK OF PERU

### SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Aug 22	Aug 23	Aug 24	Aug 25	Aug 26
<b>1. Commercial bank current account before Central Bank operations</b>	<b>7 483,6</b>	<b>8 083,3</b>	<b>7 930,8</b>	<b>7 871,4</b>	<b>7 715,3</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP		50,1    200,0	200,0	30,0    200,0	300,1
Proposals received		251,0    394,3	442,4	152,5    522,4	568,3
Maturity		168 d.    100 d.	99 d	350 d.    98 d.	97 d
Interest rate : Minimum		4,25	4,25	4,30	4,25
Maximum		4,30	4,28	4,30	4,28
Average		4,28	4,26	4,30	4,27
Stock	5 250,2	5 500,3	5 700,3	5 930,3	6 230,4
Next maturity CD BCRP (September 13, 2011)	250,0	250,0	250,0	250,0	250,0
CD BCRP matured from 26 August, 2011					
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Repo					
Repo matured from 26 August, 2011					
iii. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	8 309,9	8 309,9	8 309,9	8 309,9	8 309,9
Next maturity CDV BCRP (October 11, 2011)	200,0	200,0	200,0	200,0	200,0
CDV BCRP matured from 26 August, 2011		0,0			0,0
v. Auction sale of time deposits in domestic currency	4 700,0	5 000,0	5 000,0	5 000,0	4 500,0
Proposals received	5 594,4	5 887,1	5 205,9	5 056,8	4 604,5
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 700,0	5 000,0	5 000,0	5 000,0	4 500,0
Next maturity of Time Deposits (August 26, 2011)		5 000,0			4 500,0
Time Deposits matured from 26 August, 2011		5 000,0			4 500,0
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDR BCRP					
CDR BCRP matured from 26 August, 2011					
b. Central Bank foreign currency operations at over-the-counter	612,1	407,2	136,7	81,1	401,4
i. Purchase (millions of US\$)	224,0	149,0	50,0	29,7	147,0
Average exchange rate (S/. US\$)	2,7326	2,7329	2,7330	2,7320	2,7305
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>3 395,7</b>	<b>3 240,4</b>	<b>2 867,4</b>	<b>2 722,5</b>	<b>3 316,6</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0128%	0,0128%	0,0129%	0,0129%	0,0136%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency					
Interest rate	3,45%	3,45%	3,45%	3,45%	3,45%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>3 395,7</b>	<b>3 240,4</b>	<b>2 858,4</b>	<b>2 722,5</b>	<b>3 307,6</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	9 550,6	9 714,3	9 180,9	9 092,3	8 985,9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	14,9	15,2	14,4	14,2	14,1
c. Cumulative average current account in domestic currency (millions of S/.)	6 664,5	6 515,6	6 025,7	5 886,4	5 787,2
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	9,9	10,2	9,4	9,2	9,1
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	246,0	232,0	482,0	387,5	433,0
Interest rate : Minimum / Maximum / Average	4,20/4,25/4,24	4,20/4,25/4,20	4,20/4,25/4,20	4,15/4,20/4,20	4,15/4,25/4,20
b. Interbank operations (foreign currency)	287,8	316,5	174,6	180,7	190,6
Interest rate : Minimum / Maximum / Average	0,20/0,20/0,20	0,20/0,20/0,20	0,20/0,20/0,20	0,20/0,20/0,20	0,20/0,20/0,20
c. Secondary market of CDBCRP and CDBCRP-NR	538,0	737,9	859,0	675,0	100,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>August 19</b>	<b>August 22</b>	<b>August 23</b>	<b>August 24</b>	<b>August 25</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	110,6	-265,5	13,8	16,7	1,3
Flow of foreign exchange position = a + b.ii - c.ii + e + f	28,4	-278,7	-29,6	-6,1	-23,9
a. Spot purchases with non-banking costumers	33,7	-48,8	115,4	35,6	8,0
i. Purchases	294,7	162,1	264,0	196,0	203,9
ii. (-) Sales	260,9	211,0	148,5	160,4	195,9
b. Forward purchases with non-banking costumers	68,6	20,5	38,7	-53,4	76,6
i. Pacted	100,9	62,8	111,7	112,1	142,0
ii. (-) Redemption	32,3	42,3	73,0	165,4	65,4
c. Forward sells with non-banking costumers	-13,7	7,3	-4,7	-76,1	51,4
i. Pacted	18,6	33,7	18,9	6,3	78,4
ii. (-) Redemption	32,2	26,4	23,7	82,4	26,9
d. Interbank operations					
i. Spot	491,6	482,0	255,2	433,3	493,4
ii. Forward	140,0	70,6	90,0	205,0	40,0
e. Spot sales due to NDF redemption and swaps	-8,9	-27,8	-48,5	-82,0	-49,4
i. Purchases	21,5	12,4	22,6	79,0	11,2
ii. (-) Sales	30,4	40,1	71,1	161,0	60,6
f. Net operations with other financial institutions	3,5	-218,0	-145,9	-42,7	-20,9
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,7348	2,7319	2,7326	2,7322	2,7319
(*) Preliminary information					

d. = day(s)

w. = week(s)

m. = month(s)

y. = year(s)