

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Aug 15	Aug 16	Aug 17	Aug 18	Aug 19
1. Commercial bank current account before Central Bank operations	9 942,7	9 531,5	8 667,5	8 136,3	7 853,5
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	250,0	50,0 200,0	200,0	30,0 200,0	200,0
Proposals received	644,6	212,4 505,1	514,6	117,0 230,6	344,7
Maturity	86 d.	175 d. 85 d.	84 d.	357 d. 105 d.	104 d
Interest rate : Minimum	4,23	4,29 4,20	4,25	4,40 4,23	4,25
Maximum	4,25	4,31 4,25	4,25	4,46 4,35	4,35
Average	4,25	4,30 4,25	4,25	4,45 4,28	4,28
Stock	<u>4 400,2</u>	<u>4 650,2</u>	<u>4 850,2</u>	<u>5 080,2</u>	<u>5 250,2</u>
Next maturity CD BCRP (August 19, 2011)	30,0	30,0	30,0		250,0
CD BCRP matured from 19 August, 2011		30,0			
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Repo					
Repo matured from 19 August, 2011					
iii. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>8 309,9</u>	<u>8 309,9</u>	<u>8 309,9</u>	<u>8 309,9</u>	<u>8 309,9</u>
Next maturity CDV BCRP (October 11, 2011)	200,0	200,0	200,0	200,0	200,0
CDV BCRP matured from 19 August, 2011		0,0			0,0
v. Auction sale of time deposits in domestic currency	<u>4 199,8</u>	<u>4 250,0</u>	<u>3 999,9</u>	<u>4 200,1</u>	<u>3 981,1</u>
Proposals received	6 355,0	6 788,9	6 687,2	5 935,9	3 981,1
Maturity					
Interest rate : Minimum	1 d	1 d	1 d	1 d	3 d
Maximum	4,15	4,15	4,15	4,07	3,93
Average	4,23	4,22	4,19	4,15	4,20
Stock	<u>4 199,8</u>	<u>4 250,0</u>	<u>3 999,9</u>	<u>4 200,1</u>	<u>3 981,1</u>
Next maturity of Time Deposits (August 19, 2011)		4 250,0			3 981,1
Time Deposits matured from 19 August, 2011		4 250,0			3 981,1
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDR BCRP					
CDR BCRP matured from 18 to 19 August, 2011					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	5 492,9	5 031,5	4 467,6	3 706,2	3 672,4
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0128%	0,0128%	0,0128%	0,0128%	0,0141%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency	<u>136,1</u>	<u>117,4</u>	<u>117,4</u>	<u>327,9</u>	<u>500,0</u>
Interest rate	3,45%	3,45%	3,45%	3,45%	3,45%
5. Commercial bank current account in the BCR at close of the day	5 356,8	5 031,5	4 350,2	3 378,3	3 172,4
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	10 372,7	10 238,8	10 080,6	10 146,9	10 014,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	16,1	15,9	15,7	15,8	15,6
c. Cumulative average current account in domestic currency (millions of S/.)	7 174,0	7 040,1	7 158,2	7 017,8	6 815,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	11,1	10,9	10,7	10,8	10,6
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	230,0	466,0	101,1	223,0	318,0
Interest rate : Minimum / Maximum / Average	4,25/4,25/4,25	4,20/4,25/4,24	4,15/4,25/4,21	4,15/4,20/4,19	4,15/4,20/4,19
b. Interbank operations (foreign currency)	225,4	218,3	319,3	297,3	279,8
Interest rate : Minimum / Maximum / Average	0,20/0,30/0,25	0,20/0,30/0,20	0,20/0,20/0,20	0,20/0,20/0,20	0,20/0,20/0,20
c. Secondary market of CDBCRP and CDBCRP-NR	34,7	26,0	26,0	59,7	11,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	August 12	August 15	August 16	August 17	August 18
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-22,5	7,4	-26,0	178,4	5,0
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-10,9	13,2	-56,2	139,1	56,9
a. Spot purchases with non-banking costumers	<u>-34,8</u>	<u>11,5</u>	<u>-49,8</u>	<u>139,4</u>	<u>55,0</u>
i. Purchases	314,1	268,2	343,1	319,0	261,8
ii. (-) Sales	348,9	256,6	392,8	179,6	206,8
b. Forward purchases with non-banking costumers	<u>14,3</u>	<u>-101,1</u>	<u>-11,1</u>	<u>-36,1</u>	<u>-93,5</u>
i. Pacted	70,9	54,5	50,0	16,6	15,5
ii. (-) Redemption	56,6	155,6	61,1	52,6	109,0
c. Forward sells with non-banking costumers	<u>25,9</u>	<u>-95,3</u>	<u>-41,3</u>	<u>-75,3</u>	<u>-41,6</u>
i. Pacted	58,1	43,2	56,8	18,2	35,9
ii. (-) Redemption	32,1	138,5	98,1	93,5	77,5
d. Interbank operations					
i. Spot	534,6	444,0	824,5	549,9	483,8
ii. Forward	85,0		82,0	90,0	121,6
e. Spot sales due to NDF redemption and swaps	<u>-0,6</u>	<u>-16,7</u>	<u>35,7</u>	<u>44,5</u>	<u>-42,2</u>
i. Purchases	30,0	132,0	96,5	93,0	64,0
ii. (-) Sales	30,7	148,7	60,8	48,5	106,2
f. Net operations with other financial institutions	<u>0,1</u>	<u>1,3</u>	<u>-5,1</u>	<u>-4,0</u>	<u>12,6</u>
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,7410	2,7411	2,7405	2,7373	2,7393
(*) Preliminary information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)