

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Nuevos Soles)

	March 22	March 23	March 24	March 25	March 26
1. Commercial bank current account before Central Bank operations	2 253,7	2 045,6	2 255,8	2 570,7	2 742,3
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	999,8 150,0 750,0	1 000,0 150,0 507,1	820,2 154,0	696,1 922,7	799,9 1 400,0
Proposals received	1 219,9	376,0 804,1	1 214,3 195,5 507,1	905,2 154,0	696,1 922,7
Maturity	1 d.	98 d.	1 d.	1 d.	1 d.
Interest rate : Minimum	1,20	1,36	1,20	1,20	1,20
Maximum	1,23	1,38	1,23	1,23	1,23
Average	1,23	1,37	1,23	1,23	1,23
Stock					
Next maturity CD BCRP (Mar. 26, 2010)	21 787,3		21 161,7	21 806,3	22 287,4
CD BCRP matured from 26 of March, 2010		21 694,6		1 718,8	2 299,9
ii. Outcome of the buying auction sale securities (Repo)					
Stock					
iii. Auction sale of CDR BCRP					
Stock					
iv. Auction sale of time deposits in domestic currency					
Stock					
v. Auction sale of CD BCRP with Restricted Negotiation					
Stock					
vi. Outcome of the Swap operation in foreign currency					
Stock	259,7	259,7	259,7	259,7	259,7
Next maturity Swap (Aug. 16, 2010)				50,0	50,0
CD BCRP matured from 26 of March, 2010					
b. Central Bank foreign currency operations at over-the-counter		286,4	178,7		
i. Purchase (millions of US\$)		101,0	63,0		
Average exchange rate (S/. US\$)		2,8360	2,8360		
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	495,7	783,4	1 591,6	1 089,3	698,9
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0053%	0,0053%	0,0053%	0,0053%	0,0053%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	2,05%	2,05%	2,05%	2,05%	2,05%
c. Monetary regulation credit					
Interest rate	2,05%	2,05%	2,05%	2,05%	2,05%
d. Overnight deposits in domestic currency					
Interest rate	0,45%	0,45%	0,45%	0,45%	0,45%
5. Commercial bank current account in the BCR at close of the day	495,7	783,4	1 587,4	1 087,8	614,9
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	3 106,7	3 525,7	3 528,5	3 531,0	3 533,4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	6,3	7,1	7,1	7,1	7,1
c. Cumulative average current account in domestic currency (millions of S/.)	1 328,1	1 470,9	1 473,7	1 476,3	1 478,7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	2,7	3,0	3,0	3,0	3,0
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	1,20/1,28/1,24	1,20/1,26/1,24	1,20/1,28/1,25	1,20/1,25/1,25	1,00/1,25/1,23
b. Interbank operations (foreign currency)	50,0	111,0	92,9	102,0	201,0
Interest rate : Minimum / Maximum / Average	0,35/0,40/0,39	0,35/0,40/0,39	0,30/0,40/0,33	0,25/0,25/0,25	0,20/0,25/0,24
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	473,6	542,8	655,0	525,0	258,1
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	March 19	March 22	March 23	March 24	March 25
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	85,3	43,3	-118,3	-20,2	-1,9
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-5,9	58,8	-57,8	-57,9	30,2
a. Spot purchases with non-banking costumers	124,7	104,5	72,1	89,0	52,7
i. Purchases	314,2	298,4	210,5	251,5	202,6
ii. (-) Sales	189,4	193,9	138,5	163,4	149,9
b. Forward purchases with non-banking costumers	16,9	31,2	1,6	19,9	-25,0
i. Pacted	77,5	81,8	17,7	35,9	63,9
ii. (-) Redemption	60,6	50,6	16,1	15,9	88,9
c. Forward selling with non-banking costumers	-74,2	46,8	82,1	-17,8	7,1
i. Pacted	89,3	105,9	99,1	83,5	84,5
ii. (-) Redemption	163,5	59,2	37,0	101,2	77,4
d. Interbank operations					
i. Spot	246,0	72,3	196,6	140,4	272,8
ii. Forward		58,0		20,0	
e. Spot sales due to NDF redemption and swaps	-18,3	-34,1	-6,7	11,0	-33,2
i. Purchases	37,0	5,4	5,5	22,7	38,6
ii. (-) Sales	55,3	39,5	12,2	11,8	71,7
f. Net operations with other financial institutions	-9,3	-3,0	-102,2	-71,6	-0,8
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	2,8376	2,8378	2,8360	2,8361	2,8375

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)