

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Nuevos Soles)

| | June 30 | July 01 | 02 Julio | 03 Julio |
|--|----------------|----------------|----------------|----------------|
| 1. Commercial bank current account before Central Bank operations | 517,5 | 614,4 | 628,4 | 805,3 |
| 2. Monetary and exchange Central Bank operations before close of the day | | | | |
| a. Central Bank monetary operations | | | | |
| i. <u>Auction sale of CD BCRP</u> | | | | |
| Proposals received | | | | |
| Maturity | | | | |
| Interest rate : Minimum | | | | |
| Maximum | | | | |
| Average | | | | |
| Stock | 4 815,8 | 4 815,8 | 4 815,8 | 4 565,8 |
| Next maturity CD BCRP (Jul. 03, 2009) | | | | 700,0 |
| CD BCRP matured from 02 to 03 of July, 2009 | | | | 1 566,0 |
| ii. <u>Outcome of the buying auction sale securities (Repo)</u> | | | 150,0 | |
| Proposals received | | | 200,0 | |
| Maturity | | | 1 d. | |
| Interest rate : Minimum | | | 3,13 | |
| Maximum | | | 3,13 | |
| Average | | | 3,13 | |
| Stock | 109,1 | 109,1 | 109,1 | 109,1 |
| Next maturity Repo (Nov 20, 2009) | | | | 109,1 |
| Repo matured from 02 to 03 of July, 2009 | | | | |
| iii. <u>Auction sale of CDR BCRP</u> | | | 45,0 | |
| Proposals received | | | 45,0 | |
| Maturity | | | | |
| Interest rate : Minimum | | | 0,00 | |
| Maximum | | | 0,70 | |
| Average | | | 0,23 | |
| Stock | 3 496,0 | 3 496,0 | 3 541,0 | 3 541,0 |
| Next maturity CDR BCRP (Jul 16, 2009) | | | | 177,0 |
| CDR BCRP matured from 02 to 03 of July, 2009 | | | | |
| iv. <u>Auction sale of time deposits in domestic currency</u> | -- | -- | -- | -- |
| Stock | | | | |
| v. <u>Auction sale of CD BCRP with Restricted Negotiation</u> | | -- | -- | -- |
| Stock | 1 663,4 | 1 663,4 | 1 663,4 | 1 663,4 |
| Next maturity CD BCRP-NR (Jul. 09, 2009) | | | | 419,0 |
| CD BCRP matured from 02 to 03 of July, 2009 | | | | 419,0 |
| vi. <u>Outcome of the Swap operation in foreign currency</u> | | | | |
| Stock | | | | |
| b. <u>Central Bank foreign currency operations at over-the-counter</u> | | | | |
| i. Purchase (millions of US\$) | | | | |
| Average exchange rate (S/. US\$) | | | | |
| ii. Selling (millions of US\$) | | | | |
| Average exchange rate (S/. US\$) | | | | |
| c. <u>Operations with Tesoro Publico (millions of US\$)</u> | | | | |
| i. Purchase (millions of US\$) | | | | |
| ii. Selling (millions of US\$) | | | | |
| d. <u>Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP</u> | | | | |
| i. Repurchase of CD BCRP and CD BCRP-NR | | | | |
| ii. Purchase of BTP | | | | |
| 3. Commercial bank current account before close of the day | 517,5 | 614,4 | 733,4 | 805,3 |
| 4. Central Bank monetary operations | | | | |
| a. Swap operations of foreign currency. | | | | |
| Fee (daily effective rate) | 0,0084% | 0,0084% | 0,0083% | 0,0094% |
| b. Outcome of the direct temporary buying securities (Repo) | | | | |
| Interest rate | 3,80% | 3,80% | 3,80% | 3,80% |
| c. Monetary regulation credit | | | | |
| Interest rate | 3,80% | 3,80% | 3,80% | 3,80% |
| d. Overnight deposits in domestic currency | 164,4 | | 21,0 | |
| Interest rate | 2,20% | 2,20% | 2,20% | 2,20% |
| 5. Commercial bank current account in the BCR at close of the day | 353,1 | 614,4 | 712,4 | 805,3 |
| a. Cumulative average reserve balances in domestic currency (millions of S/.) (*) | 2 813,8 | 2 755,6 | 2 804,6 | 2 711,7 |
| b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*) | 6,6 | 7,6 | 7,1 | 6,4 |
| c. Cumulative average current account in domestic currency (millions of S/.) | 672,6 | 614,4 | 663,4 | 710,7 |
| d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*) | 1,6 | 1,7 | 1,7 | 1,7 |
| 6. Interbank market and Secondary market of CDBCRP | | | | |
| a. Interbank operations (domestic currency) | 558,0 | 213,0 | 429,0 | 389,0 |
| Interest rate : Minimum / Maximum / Average | 3.00/3.25/3.01 | 3.00/3.00/3.00 | 3.00/3.05/3.00 | 3.00/3.00/3.00 |
| b. Interbank operations (foreign currency) | 35,0 | 57,4 | 39,2 | 118,2 |
| Interest rate : Minimum / Maximum / Average | 0.20/0.25/0.21 | 0.20/0.26/0.22 | 0.20/0.24/0.22 | 0.20/0.25/0.24 |
| c. Secondary market of CDBCRP and CDBCRP-NR | 198,1 | | | |
| 6 month term (amount / average interest rate) | | | | |
| 12 month term (amount / average interest rate) | | | | |
| 24 month term (amount / average interest rate) | | | | |
| 7. Operations in the foreign exchange market (millions of US\$) | June 26 | June 30 | July 01 | July 02 |
| Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f | 77,8 | -66,0 | -26,9 | 54,0 |
| Flow of foreign exchange position = a + b.ii - c.ii + e + f | 0,5 | -52,1 | 2,8 | 54,0 |
| a. Spot purchases with non-banking costumers | -0,5 | -53,3 | -4,3 | 42,3 |
| i. Purchases | 220,6 | 194,7 | 114,2 | 147,3 |
| ii. (-) Sales | 221,2 | 248,0 | 118,4 | 105,0 |
| b. Forward purchases with non-banking costumers | 35,1 | 10,2 | 65,0 | -117,6 |
| i. Pacted | 90,6 | 131,5 | 144,5 | 115,3 |
| ii. (-) Redemption | 55,6 | 121,3 | 79,5 | 233,0 |
| c. Forward selling with non-banking costumers | -42,2 | 24,1 | 94,7 | -117,6 |
| i. Pacted | 24,7 | 141,9 | 235,5 | 49,2 |
| ii. (-) Redemption | 66,8 | 117,8 | 140,8 | 166,9 |
| d. Interbank operations | | | | |
| i. Spot | 675,5 | 590,2 | 593,6 | 390,2 |
| ii. Forward | 20,0 | 20,0 | 15,0 | 62,0 |
| e. Spot sales due to NDF redemption and swaps | 12,3 | -1,3 | 61,4 | -73,3 |
| i. Purchases | 63,1 | 105,8 | 137,6 | 157,1 |
| ii. (-) Sales | 50,7 | 107,1 | 76,2 | 230,4 |
| f. Net operations with other financial institutions | | -1,0 | 7,0 | 18,9 |
| g. Monetary regulation credit | | | | |
| Note: Interbank exchange rate (Source: Datatec) | 3,0099 | 3,0104 | 3,0064 | 3,0158 |