

**CENTRAL RESERVE BANK OF PERU**  
**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**  
(Millions of Nuevos Soles)

	June 01	June 02	June 03	June 04	June 05
<b>1. Commercial bank current account before Central Bank operations</b>	<b>925,7</b>	<b>969,4</b>	<b>1 219,1</b>	<b>1 387,7</b>	<b>1 777,8</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					50,0
Proposals received					248,0
Maturity					3 m. 1 m.
Interest rate : Minimum					2,45
Maximum					2,44
Average					2,60
Stock	2 915,8	2 915,8	2 915,8	2 815,8	3 165,8
Next maturity CD BCRP (Jun. 04, 2009)					500,0
CD BCRP matured from 03 to 05 June, 2009					
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	929,1	929,1	229,1	229,1	229,1
Next maturity Repo (Jun 03, 2009)					120,0
Repo matured from 03 to 05 June, 2009					120,0
iii. Auction sale of CDR BCRP					
Stock	5 242,0	5 242,0	5 242,0	5 242,0	5 242,0
Next maturity CDR BCRP (Jun 05, 2009)					109,0
CDR BCRP matured from 03 to 05 June, 2009					309,0
iv. Auction sale of time deposits in domestic currency	--	--	--	--	--
Stock					
v. Auction sale of CD BCRP with Restricted Negotiation	--	--	--	--	--
Stock	2 541,6	2 541,6	1 663,4	1 663,4	1 663,4
Next maturity CD BCRP-NR (Jun. 03, 2009)					419,0
CD BCRP matured from 03 to 05 June, 2009					
vi. Outcome of the Swap operation in foreign currency					
Stock					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>925,7</b>	<b>969,4</b>	<b>1 219,2</b>	<b>1 387,7</b>	<b>1 227,8</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0119%	0,0118%	0,0118%	0,0118%	0,0096%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	3,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	3,80%
d. Overnight deposits in domestic currency					
Interest rate	3,20%	80,0	255,0	790,0	153,5
		3,20%	3,20%	3,20%	2,20%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>925,7</b>	<b>889,4</b>	<b>964,2</b>	<b>597,7</b>	<b>1 074,3</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	3 064,2	3 046,1	3 067,6	2 985,4	3 031,4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	11,0	7,1	7,2	7,0	7,1
c. Cumulative average current account in domestic currency (millions of S/.)	925,7	907,6	926,4	844,3	890,3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3,3	2,1	2,2	2,0	2,1
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	745,0	648,0	649,0	783,6	727,5
Interest rate : Minimum / Maximum / Average	3,95/4,00/3,99	3,95/4,00/3,99	3,95/4,00/4,00	3,90/4,00/3,99	2,95/3,00/3,00
b. Interbank operations (foreign currency)	5,5			59,0	
Interest rate : Minimum / Maximum / Average	0,10/0,10/0,10			0,15/0,20/0,20	
c. Secondary market of CDBCRP and CDBCRP-NR	9,0		13,0	35,0	
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>May 29</b>	<b>May 29</b>	<b>June 02</b>	<b>June 03</b>	<b>June 04</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	17,3	17,3	32,8	39,4	12,1
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-31,4	-31,4	-85,9	-9,2	2,6
a. Spot purchases with non-banking costumers	-30,8	-30,8	-77,5	-12,1	5,3
i. Purchases	191,9	191,9	121,4	159,0	175,3
ii. (-) Sales	222,7	222,7	198,8	171,0	170,0
b. Forward purchases with non-banking costumers	54,3	54,3	9,6	-40,2	-62,9
i. Pacted	82,0	82,0	183,8	69,6	75,0
ii. (-) Redemption	27,7	27,7	174,2	109,8	137,9
c. Forward selling with non-banking costumers	5,6	5,6	-109,2	-88,8	-72,5
i. Pacted	127,6	127,6	23,3	71,6	65,2
ii. (-) Redemption	122,0	122,0	132,5	160,4	137,6
d. Interbank operations					
i. Spot	615,9	615,9	743,2	912,9	429,6
ii. Forward	102,5	102,5	15,0	70,0	141,0
e. Spot sales due to NDF redemption and swaps	97,7	97,7	-49,2	41,5	1,9
i. Purchases	119,3	119,3	122,6	76,5	137,4
ii. (-) Sales	21,6	21,6	171,8	35,0	135,4
f. Net operations with other financial institutions	-4,0	-4,0	-1,0	12,0	-5,0
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	2,9943	2,9943	2,9670	2,9729	2,9737